

EAGLE PLAINS RESOURCES LTD.

Listed: The Alberta Stock Exchange - Symbol: EPL

008740

NEWS RELEASE

NEW PROSPECTS STAKED IN THE YUKON


February 22, 1996

CRANBROOK, B.C. Recent mineral discoveries by Cominco and Westmin Resources/Atna in the Yukon Tanana Terrane tectonic element resulted in a re-evaluation of comparable known showings in the area. The biggest staking rush in over 20 years occurred in 1995 and is continuing today in the south central Yukon. Consultants retained by Eagle Plains evaluated prospects in this geologic environment and, in February, 1996, staked two blocks of claims:

- 1) The FIRE claims cover a soil geochemical anomaly 2400 feet (732 metres) in length. Talus occurrences of disseminated sphalerite, galena and bedded barite have been discovered on the claims. This, combined with the Mississippian pyritic felsic tuffs which are exposed on the property and extensive geochemical and geophysical anomalies, outline the potential for underlying massive sulphide mineralization.
- 2) The ICE claims contain a 3000 foot (915 metre) soil geochemical anomaly covering bedded barite occurrences with layers of pyrite and disseminated galena with grades up to 2% lead. The bedded barite occurs in a sequence of Mississippian pyritic felsic tuffs which are in turn overlain by felsic sills or flows. Yukon government file data indicate the soils contain up to 102 ppm copper, 1500 ppm lead and 3900 ppm zinc. Bedded barite with layered and disseminated sulphides found on the property are indicative of mineralization formed by a "white smoker" proximal to massive sulphide mineralization in a Kuroko type volcanogenic massive sulphide occurrence.


Eagle Plains has a 100% interest in the properties which are located 6.5 kilometres apart, 40 km. south of Ross River and about 105 km. east of the Cominco and Westmin/Atna discoveries. Exploration programs planned for the 1996 field season include further soil sampling, detailed geologic mapping and hand trenching.

The Company's primary Yukon property is at Rusty Springs in the northwestern Yukon. Eagle Plains also has a 50% interest in base metal properties covering 32,000 acres (12,960 hectares) in the East Kootenay region of British Columbia.



R. W. Termuende, President
On Behalf of the Board

FOR FURTHER INFORMATION, PLEASE CONTACT ROBERT TERMUENDE
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NEWS RELEASE

VOLCANOGENIC MASSIVE SULFIDES INDICATED AT RUSTY SPRINGS, YUKON

July 31, 1996

Cranbrook, B. C. Eagle Plains Resources Ltd (EPL - ASE) is pleased to announce that 1996 diamond drilling and geologic mapping carried out on its Rusty Springs property in the northwestern Yukon Territory indicate the presence of stratabound massive sulfide mineralization hosted within volcanic rocks of Devonian age. High grade silver, lead, zinc and copper mineralization occur within a chert-capped pyroclastic unit with thicknesses to approximately 50 metres.

Work on the property to date has been focused on high-grade hydrothermal vein type and/or Mississippi Valley type models. During 1996 drilling, however, a pyroclastic unit was recognised, requiring a reinterpretation of all mineralization in trenches and drill holes. This process analysed results from previous drilling including a 1977 drill hole (DDH 77-8) on the Orma Hill which fire assayed 33.27 oz/ton silver, 4.72% lead and 2.3% copper over 37.5 metres, and Hole 95-7 on the Mike Hill, 1.6 km to the east, where a 15.3 metre interval fire assayed 15.1 oz/ton silver, 3% copper, 1.3% zinc and 0.77% lead. These drill results are from within the volcanic unit.

Eagle Plains Resources Ltd. owns an unencumbered 100% interest in the Rusty Springs property. Since it acquired the claims by staking in 1992, the company has spent \$1.2 million on exploration consisting of geochemical and geophysical surveys, trenching and diamond drilling. Coincident with this work was the construction of a 2,000 foot airstrip and over 20 km of roadwork. Prior to Eagle Plains acquiring the property, \$3,000,000 was spent on the claims, with 5,213 metres of diamond drilling carried out.

Subsequent to the reinterpretation of mineralizing processes, the company has staked an additional 478 claim units around its existing property boundaries to include a massive magnetite formation which outcrops 4 km east of the Orma Hill mineralization. Eagle Plains now controls a total of 549 units (28,000 acres) in the Rusty Springs area.

The company plans to conduct an airborne geophysical survey in August, 1996, followed by extensive diamond drilling to delineate reserves.

FOR FURTHER INFORMATION PLEASE CONTACT
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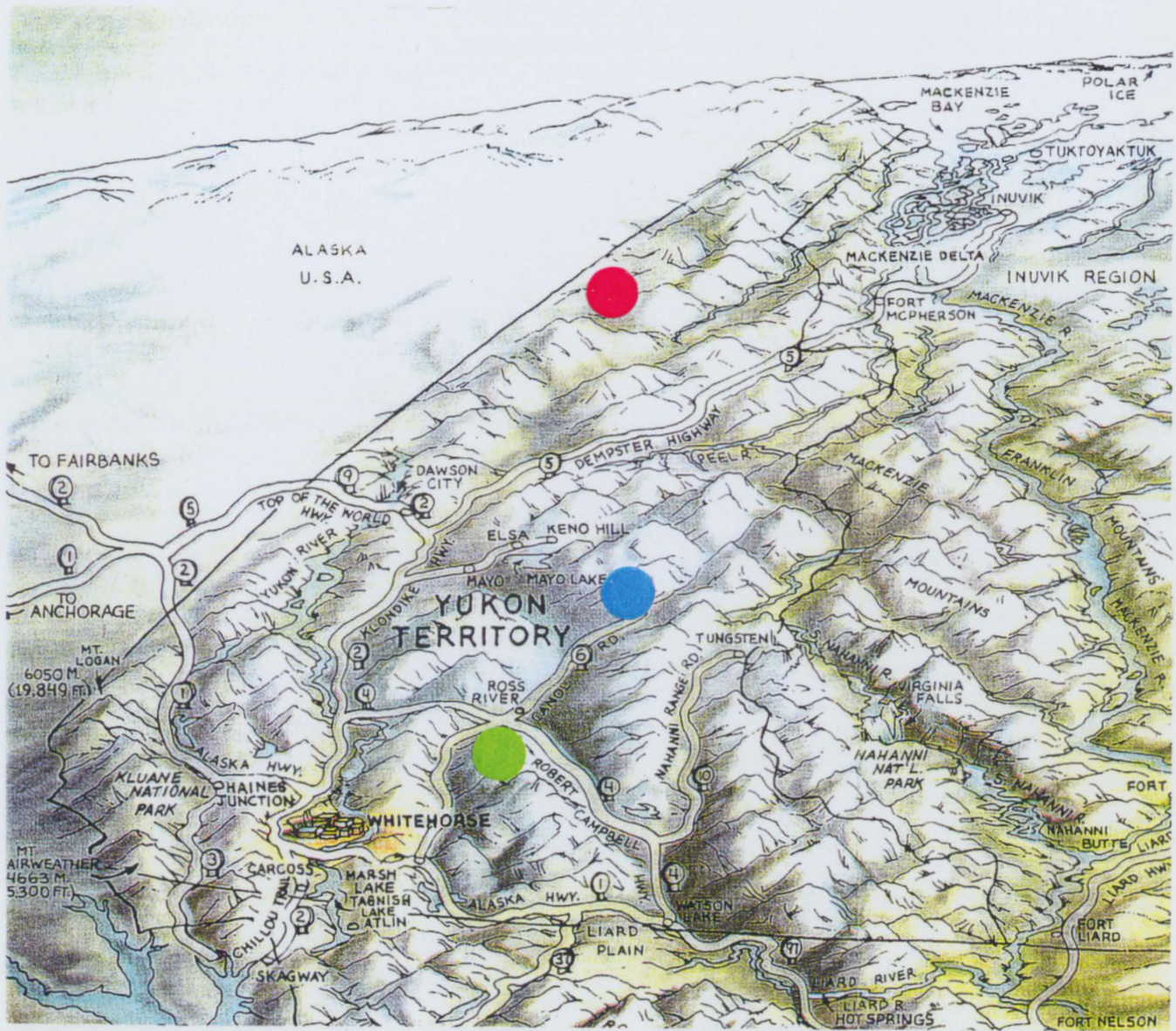
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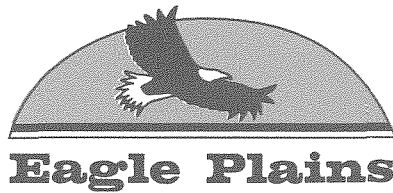


Eagle Plains

YUKON PROPERTIES

1. Rusty Springs Project ●
2. Fire & Ice claims ●
3. Emerald Lake gold claims (50% interest) ●





The Company:

November 5, 1996

Eagle Plains Resources Ltd. is a junior exploration company aggressively exploring for silver, gold and base metals in British Columbia and the Yukon Territory and Hungary.

The Company's main objective is to obtain a significant interest in producing mineral properties to develop cash-flow and thereby provide a commensurate appreciation of the shareholders' equity.

The quality of Eagle Plains' landholdings, together with the opportunities offered by its experienced personnel, consultants and associates serve to increase the potential to meet this objective.

The Properties:

YUKON PROPERTIES

a) **Rusty Springs Project:** Eagle Plains holds a 100% interest in 594 mineral claims (28,000 acres) comprising the Rusty Springs silver, lead, zinc and copper prospect located 280 kilometers northwest of Dawson City, Yukon. The property is distinguished by having high-grade "bonanza" type mineralization occurrences over an area of more than 3 square kilometers. 1996 drilling indicates the presence of stratabound massive sulphide mineralization. (See July 31, 1996 News Release)

a) **Fire and Ice claims:** The Company has a 100% interest in 24 claims in the south central Yukon in a geologic environment with potential for economic volcanogenic massive sulphide mineral occurrences. (See February 20, 1996 News Release). An extensive exploration program was carried out in July, 1996 with encouraging results.

c) **Emerald Lake gold claims:** In a 50:50 joint venture with Miner River Resources Ltd. (MRG:ASE), the Company explored 70 claims in the Emerald Lake area, forty kilometers southwest of Macmillan Pass in the central Yukon. (For results see News Release, 24 September, 1996).

EAST KOOTENAY CLAIMS

Eagle Plains has a 50% interest (with Miner River Resources) in 586 claims (35,750 acres) located in southeastern British Columbia. Diamond drilling was carried out in September and October, 1996 with encouraging results. This property is now under consideration by major mining companies with regard to a joint venture for 1997.

HUNGARY

The Company has a 45% interest in 2 exploration permits totaling 14,300 acres (5,800 hectares) located 60 kilometers northeast of Budapest and 40 kilometers south of Slovakia. Exploration is currently concentrating on a 1.5 kilometer zone having geology favorable for epithermal gold mineralization (see October 16, 1996 News Release).

Eagle Plains Resources Ltd.

NEWS RELEASE

UPDATE ON EAGLE PLAINS RESOURCES' YUKON GOLD PROPERTIES

24 September, 1996

Cranbrook, B.C.: Eagle Plains Resources Ltd. (EPL : ASE) is pleased to announce the results of the first phase exploration program on its 50:50 joint venture with Miner River Resources Ltd. (MRG:ASE) on their claims in the Emerald Lake area of the east-central Yukon. Highly anomalous gold values were returned from all nine properties with the best results so far being obtained from the Alp and Drag claim groups.

On the Alp claims, a total of five felsic porphyry ^{dyke host} dykes have been discovered to date. The largest dyke has been traced along a 1000 metre strike length and averages 10 metres in width. Forty one chip and grab samples taken from this dyke returned an average grade of 4,640 ppb (0.149 oz/ton) gold, with all high grade samples cut to one ounce gold per ton. Fire assay values reached a peak of 1.912 oz/ton gold from a grab sample. The highest grade chip samples averaged 0.419 oz/ton gold over 1.5 metres. All dykes have returned anomalous values, with one grading 920 ppb (0.029 oz/ton) gold across 10 metres. Anomalous gold values are also present in veins and wallrock within the adjacent sedimentary rocks.

^{pseudo Carlin}
On the Drag claims, argillaceous limestone and quartzite have been intruded, and subsequently altered, by a Cretaceous-aged granitic stock. High-grade mineralization is hosted by pyroxene skarn lenses. Values of 12.7 g/t (0.408 oz/ton) gold over one metre and 3.54 g/t (0.114 oz/ton) gold over 5.0 metres have been obtained. These lenses are enveloped by a lower grade zone of calc-silicate hornfels and sericitized quartzite which has returned 602 ppb (0.019 oz/ton) gold over 19.0 metres. The mineralization is concentrated within a 300 metre wide area which has been traced 600 metres along strike and could extend further. Soil sampling over this area has outlined numerous copper-gold anomalies which suggest the presence of multiple gold-bearing zones. A follow-up exploration program consisting of geophysical surveys and trenching is planned.

Eagle Plains Resources and Miner River Resources jointly own a 100% interest (subject to a 1% NSR) on these properties which cover 5,300 acres overlying intrusive-hosted Fort Knox and related type mineralization in the Emerald Lake area. The companies are negotiating with several major mining companies regarding a joint venture to further evaluate the Emerald Lake gold properties.

* * * *

Eagle Plains also has a 100% interest in two base metal properties in the Yukon: Rusty Springs and the Fire & Ice claims. In addition, the Company and Miner River Resources have a 50:50 interest in 3 properties totalling 43,000 acres in the East Kootenay area of southeastern British Columbia. Anomalies on the latter prospects are currently being tested by diamond drilling.

Robert W. Termuende, President

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