

KERR ADDISON MINES LIMITED

(FOR INTER-OFFICE USE ONLY)

MAR 8 1982

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To D.A. Lowrie From W.M. Sirola

Subject DUPONT EXPLORATION - REGIONAL GOLD PROGRAMME Date March 2, 1982

ABB
A.H.C.
P.S.C.
M.H.
W.J.
J.B.S.
FILE

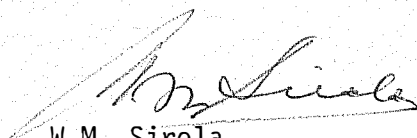
At a G.A.C. meeting last week, Dave Barr said he was looking for participation for this programme because Riocanex had dropped out.

The accompanying letter from Tom Neelands implies that we could earn a 15% participating interest by spending \$300,000 in 1982. The letter does not make clear whether the money would be expended on existing properties or on a continuation of the Regional programme. I would assume however, that expenditures would be for follow up on the existing properties, some of which were undoubtedly staked purely to prevent intrusion by other parties.

We have found in our own work that it is not too hard to find at least some gold by panning silts in certain creeks but to determine the source of this gold is quite another matter.

From our prior conversations, I would deduce that you are not very keen about this type of pursuit but thought I should bring it to your attention regardless.

*right, unless we
have some concrete
offerings we should decline*



W.M. Sirola
Regional Exploration Manager

WMS:mr

Enclosure



DU PONT OF CANADA EXPLORATION LIMITED
SUITE 102, 1550 ALBERNI STREET.
VANCOUVER, B.C. V6G 1A5
TELEPHONE: (604) 684-9264

1982 February 22

RECEIVED

FEB 25 1982

KERR ADDISON MINES LTD.

PER.....

Mr. W. M. Sirola
Kerr Addison Mines Ltd.
703 - 1112 W. Pender Street
Vancouver, BC
V6E 1M4

Dear Sir:

Du Pont is presently seeking a participant or participants in a joint venture called the Argonaut-Kulta Project. Since 1980 we have been involved in an on-going regional exploration programme designed to locate precious and/or base metal deposits in the Intermontane Belt of British Columbia and the Yukon Territory.

After covering approximately 40,400 square kilometres and 142 anomalies, 17 properties located in the Iskut, Telegraph, Toadoggone and Carcross areas are of current interest (Figure 1). Most of the properties contain defined anomalies and/or showings.

Recommendations for 1982 would require that the joint venture partner(s) spends \$300,000 to earn a 15% participating interest. Continued expenditures amounting to \$1,500,000 which we suggest should be completed by 1984 December 31 will earn the partner(s) a 50% interest.

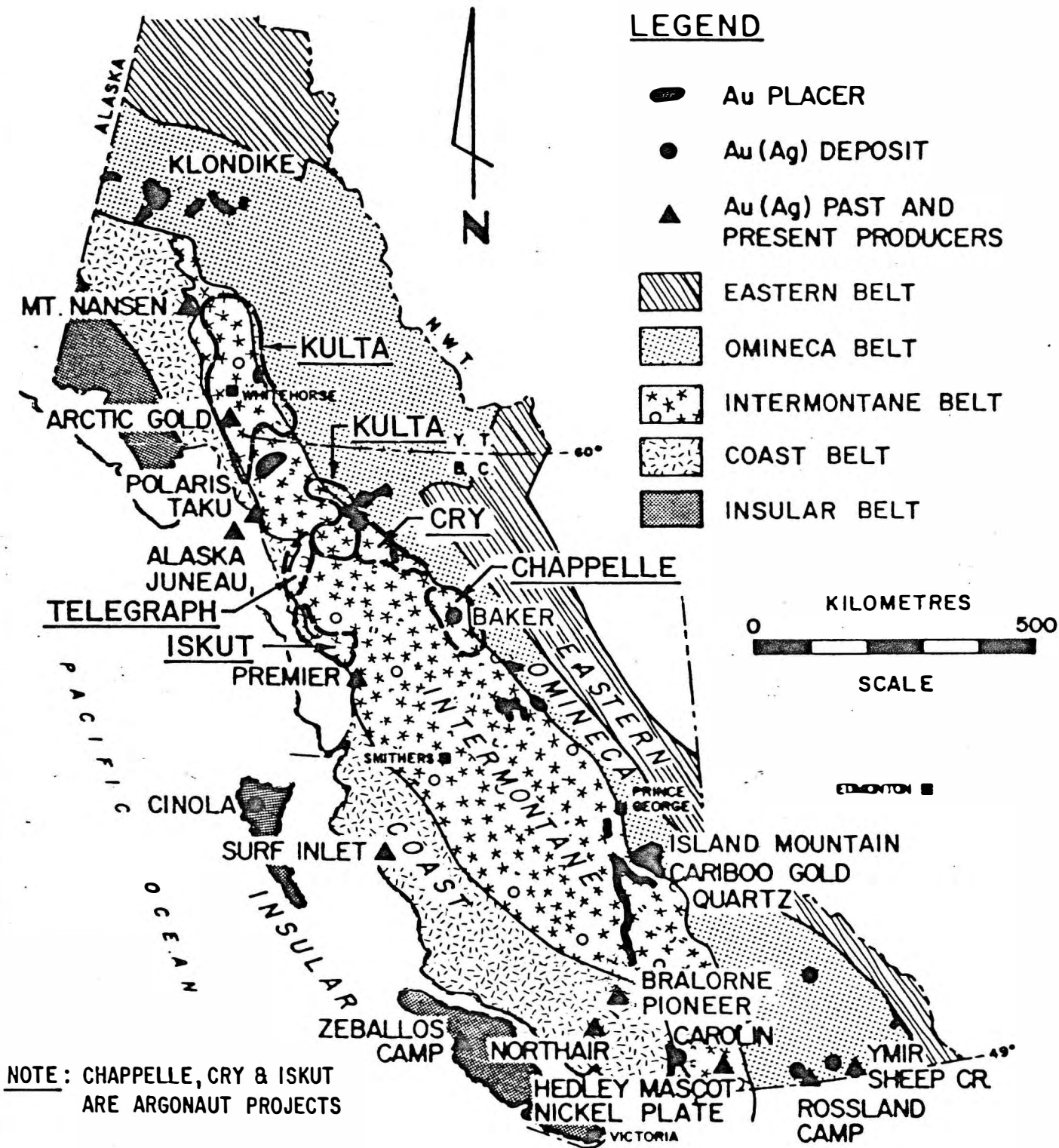
I hope you will entertain this invitation to join the Argonaut-Kulta Project by requesting additional information.

Sincerely,

J.T. Neelands
Senior Geologist

JTN/krl

encl.



NOTE: CHAPPELLE, CRY & ISKUT ARE ARGONAUT PROJECTS

**ARGONAUT & KULTA PROJECT AREAS
PRINCIPAL LODGE & PLACER GOLD DEPOSITS
CANADIAN CORDILLERA**