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PRESS RELEASE

Mr. A. R. Archer, speaking for Archer, Cathro & Associates Ltd., manager of the Dawson Range Joint Venture, reports the following results at its Williams Creek property situated approximately thirty miles by road northwest of Carmacks, Yukon Territory, Canada.

A steeply dipping linear zone of copper oxide mineralization was partially explored by bulldozer trenching in 1970. The zone, as exposed in five trenches each 400 feet apart, averaged slightly less than 1% oxide copper over widths varying between 50 and 150 feet. Two short drill holes (Hole 1 and Hole 2) were drilled in late 1970. Four BX diamond drill holes were drilled from June 7 to June 21, 1971 to explore the mineralized zone to depth.

A summary of results is:

<u>Hole No.</u>	<u>Footage</u>	<u>Width (core)</u>	<u>Estimated True Width</u>	<u>Cu %</u>	<u>Ag/oz/T</u>	<u>Au/oz/T</u>
DDH 3	200-250	50	40	1.51	0.29	0.016
DDH 4	140-190	50	41	0.904	0.17	0.02
DDH 5	315-480	165	134	1.93	0.32	0.033
DDH 6	580-700	120	103	1.46	not available	

All of the holes were drilled westerly at about 50 degrees but Hole 6, which was in the same section as No. 4 Hole, was collared further to the east to provide a deeper intersection.

Hole 4 is drilled 800 feet north along strike from Hole 3 and Hole 5 is 750 feet north along strike from Hole 4 exploring a total strike length of 1,550 feet, open at both ends. Mineralization in all four holes is largely oxide copper, although considerable sulphide is present in the lower 80 feet of the mineralized section in Hole 5. Drilling is presently terminated but will continue on June 30th designed to determine depth of oxidation and extension of the zone to the north.

The participants in the Dawson Range Joint Venture are Straus Exploration, Inc., 48-3/24%; Archer, Cathro & Associates Ltd., 3-18/24%; Great Plains Development Company of Canada, 16-1/24%; Trojan Consolidated Mines Ltd., 16-1/24%; Molybdenum Corporation of America, 16-1/24%.

Martin Marietta Corporation through its wholly owned subsidiary Marietta Resources International Ltd., has a 50% interest in Straus Exploration, Inc.'s share through a joint venture with that company.

The work done to date has not been sufficient to establish the existence of a commercially mineable ore body. Further work, including metallurgical testing to determine the amenability of the mineralized material to processing, will be necessary to ascertain whether such a body exists on the property.