

012462

CASH-JOHNNY AND OATS PROPERTIES

These two properties are also under Joint Venture Agreement with CIGO. Their exploration, for purposes of convenience, will be the responsibility of Wayne Roberts who will also be in charge of the Klazan drilling program.

The Cash-Johnny camp could be supported by bombardier or 4-wheel drive road from the Klazan camp.

The Oats Claims would have a camp established and supported by helicopter (Jet Ranger from Casino).

Exploration procedure would be standard to other Victor Properties although crew would be used on a part-time basis and recruited for this exploration from the two Victor Properties crews. Pearse's crew would likely be available when he returns to Fyre Lake for two weeks in August

ATLAS EXPLORATIONS LIMITED

DESCRIPTION:

YEAR TO DATE EXPENDITURES

PROJECT NUMBER:

BUDGET

NAME:

OATS

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
01 PROPERTY EXAMINATION												
-1 Salaries & Wages												
-2 Contract Payments												
-3 Field Expenses												
-4 Assays												
-5 Camp Operation												
-6 Freight & Transprtn												
02 PROSPECTING												
-1 Salaries & Wages												
-2 Contract Payments												
-3 Field Expenses												
-4 Assays												
-5 Camp Operation												
-6 Freight & Transprtn												
03 STAKING												
-1 Salaries & Wages												
-2 Contract Payments												
-3 Field Expenses												
-4 Assays												
-5 Camp Operation												
-6 Freight & Transprtn												
04 AIRBORN SURVEYS												
-1 Salaries & Wages												
-2 Contract Payments												
-3 Field Expenses												
-4 Assays												
-5 Camp Operation												
-6 Freight & Transprtn												

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OATS

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
05 LINECUTTING												
-1 Salaries & Wages								3000				3000
-2 Contract Payments												
-3 Field Expenses												
-4 Assays												
-5 Camp Operation								800				800
-6 Freight & Transprtn								600				600
								4400	4400	4400	4400	4400
06 GEOLOGY												
-1 Salaries & Wages		50	100					700			800	800
-2 Contract Payments												
-3 Field Expenses		50	200								200	200
-4 Assays												
-5 Camp Operation								200			200	200
-6 Freight & Transprtn								100			100	100
		100	300	300	300	300	300	1000	1000	1000	1100	1100
07 GEOPHYSICS												
-1 Salaries & Wages			100					1100			1400	1400
-2 Contract Payments												
-3 Field Expenses			100					300			300	300
-4 Assays												
-5 Camp Operation								400			400	400
-6 Freight & Transprtn								600			600	600
			200	200	200	200	200	2400	2400	2400	2800	2800
08 GEOCHEMISTRY												
-1 Salaries & Wages			100					1800			2200	2200
-2 Contract Payments												
-3 Field Expenses			200					1200			1200	1200
-4 Assays								2200			2200	2200
-5 Camp Operation								600			600	600
-6 Freight & Transprtn								1000			1000	1000
			300	300	300	300	300	6800	6800	6800	7200	7200

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NAME:

OATS

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
09 DIAMOND DRILLING												
-1 Salaries & Wages												
-2 Contract Payments												
-3 Field Expenses												
-4 Assays												
-5 Camp Operation												
-6 Freight & Transprtn												
10 PHYSICAL WORK												
-1 Salaries & Wages												
-2 Contract Payments												
-3 Field Expenses												
-4 Assays												
-5 Camp Operation												
-6 Freight & Transprtn												
11 ACCESS ROADS												
-1 Salaries & Wages												
-2 Contract Payments												
-3 Field Expenses												
-4 Assays												
-5 Camp Operation												
-6 Freight & Transprtn												
21 CAMP OPERATIONS *												
-1 Salaries & Wages								750			750	750
-2 Groceries								750			750	750
-3 Other Supplies								500			500	500
								2000	2000	2000	2000	2000
22 FREIGHT & TRANSPRTN *												
-1 Supplies to/from field												
-2 Trsptn. to/from field												
-3 Fld.Tsptn.-Helicopter								1500			1500	1500
-4 Fld.Tsptn.-Fixed Wing								500			500	500
-5 Fld.Tsptn.-Bombardier								300			300	300
-6 Fld. Tsptn.-Truck								2300	2300	2300	2300	2300

*Note These Accounts Are Allocated to the Preceding Accounts as -5 and -6 Respectively