

CYPRUS EXPLORATION CORPORATION, LTD.  
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012587

September 20, 1971

Mr. Barry Watson,  
c/o Trans North Turbo Air Ltd.,  
Box 1977,  
WHITEHORSE, Yukon

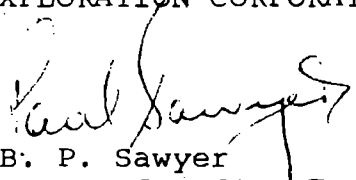
Dear Barry:

I am returning herewith your report on the Beaver Mountain project which you kindly lent me last month. Under separate cover I am also returning the small roll of maps which also pertain to this prospect.

I had hoped that either myself or one of our other geologists would be able to get on to the property this Fall to make a field examination, however, so far we don't seem to have been able to manage it. I am not sure whether we are too late for this year, as far as weather goes, but if we do get a chance to get up there next time any of us are in Whitehorse, we will do so. The results of a field examination would obviously control our decision on further work by us on the property, however, we are in general terms, interested in this type of situation and like that general area along the Alaska-Yukon border. Maybe Quintana's work tells the whole story, however, just from reading the report, I am not all together convinced of this, particularly since the actual time they spent on the property was so short. Because of budget limitations, we would certainly not be able to start a work program in there this year, however, next year is a new budget and maybe a different story. I will keep in touch with you regarding this property, and thank you for the opportunity to review the data on it.

Yours very truly,

CYPRUS EXPLORATION CORPORATION, LTD.

  
J. B. P. Sawyer  
Manager - Canadian Exploration

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