

DRAFT:

013191

Dick Woodcock - November 13, 1969.

1. Cash Claims

*was*

Dick Woodcock <sup>^</sup> advised that Atlas and Canadian Industrial Oil & Gas have joint ventured the Cash Claims under an agreement with Schiller. The Cash Claims are a 48 claim group on Big Creek near its bend where ~~it~~ <sup>slow</sup> changes from a northeasterly to a southeasterly direction. ~~It~~ <sup>deflection</sup> This provides an interesting structural control ~~when~~ the Big Creek, Seymore Creek and Hayes Creek linears are recognized as being part of a major control for mineralization in the Revenue and Casino Area. The Big Creek and Hayes Creek linears have a zone of mineralization for two or three miles on each side of their expressions.

Geochemically, total metal analysis, <sup>has led to locating</sup> ~~found~~ some mineralization, <sup>however</sup> ~~especially~~ on the Cash Claims ~~where~~ molybdenum on surface was found yet there was no geochem anomaly. <sup>although</sup> ~~However~~, there was a good heavy metals anomaly and it is assumed that any heavy metals anomaly combined with suitable rock types makes a good target. Further staking should be considered to the NW of the Cash as a rust zone in Big Creek with an associated heavy metals anomaly is not covered. Woodcock suggests that this could be of interest although no mineralization was found when he prospected this area.

Claims Proposed between Cash and Klazan

Twenty mineral claims were outlined on a staking map <sup>that also</sup> showing <sup>ed</sup> the proposed location of the Cash Group. These claims are situated near the east fork at the headwaters of the creek that flows north through the Cash. Woodcock says that this group was intended to cover a heavy metals anomaly found over coarse hornblende syenite. This area

is a little <sup>off stake</sup> ~~track~~ between the Klazan and Cash and is not considered to be of importance at this time.

2. Woodcock was asked his feelings on other areas within the Dawson Range that may be of interest to us because of possible interference from blanket and fringe staking. Woodcock recommended <sup>four</sup> ~~three~~ areas that he has been interested in and our agreement is to give him 10% of the Vendor's position in any new company to be formed on any of the three areas:

→ ?

- (1) Freegold Mountain - Guder property
- (2) North Hayes Creek Section (unstaked)
- (3) Revenue Properties.
- (4) POT AREA

1. Freegold Mountain

The Freegold Mountain area has <sup>abundant</sup> ~~lots of~~ hydrothermal alteration with quartz, moly and moly veinlets. Woodcock has only seen this mineralization in hand specimens shown him by Fritz Guder. The specimens are in his cabin near Freegold. The property was originally staked by Guder as a gold situation. As all of the areas in question such as Freegold, Revenue, Klazan and Hayes are noted for their gold values and are highly anomalous in arsenic (note Klazan), it is suggested that the Guder gold property might also be high in arsenic. It is proposed that Guder be contacted and this particular property (name unknown) be tied up giving Atlas a chance to look at it next summer.

2. North Hayes Creek (OATS)

There are five small easterly flowing tributaries of Hayes Creek coming off a hill of elevation in excess of 4000 ft, just east of the junction of Hayes Creek and Selwyn River. This area has been prospected but never staked, although it shows hydrothermal alteration and sericitization and quartz veining. Earl Dobson who looked at the Hayes

claims may have looked at this area as Woodcock says there is hydrothermally altered porphyry with moly <sup>mineralization</sup> ~~found~~ in it. It is proposed that this area be prospected next summer unless a more accurate location can be obtained so that staking may be done this year.

3. Revenue Creek Area

Between Revenue and McCan Creeks to the west there is located a diorite complex with disseminated chalcopryrite. There are also some quartz moly veinlets and a large zone of breccia with chalcopryrite lenses. This could easily be a breccia pipe but has not been recognized as such by others, including Lou Green, whose thin section work indicated that the rock may be tuff due to what Green thought were glass chards. I suggest we talk to Daryl Drummond of Canex as they drilled in this area.

Dick Woodcock has some core from here which he says is definitely hydrothermally altered and has chalcopryrite mineralization. The combination of granodiorite and areas of disseminated copper and a large breccia pipe make this area more intriguing. A paper by Donald Bryant in an issue of Economic Geology - 1968-69 described breccia pipes at Bisbee which could be related directly to the Revenue and McCan Creek areas.

*KMD has it*

The main areas of interest <sup>are</sup> ~~is probably~~ held by General Enterprizes who have done some trenching and limited I.P. work. It is suggested that they may be open for a deal and should be approached.

4. POT CLAIMS

J. S. Brock  
November 13, 1969

*Write note in conversation with Fromme.*