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BOSWELL RIVER MINES LTD.(N. P. L.)

803 BOARD OF TRADE TOWER • 1177 W. HASTINGS ST. • VANCOUVER 1, B.C. • 688-9484

June 24, 1970.

REPORT TO SHAREHOLDERS

RESULTS OF TRENCHING SWIFT RIVER AREA - DAN 1 - 10 MINERAL CLAIMS NEAR MILE 722 ALASKA HIGHWAY, Y. T.

Dear Shareholder,

In trench No. 1, the bulldozer has uncovered a good strong mineralized zone extending over 200 feet wide across the magnetometer anomalies on Line 600 West of the above mineral claims exposing Sphalerite, Zinc, Galena, and Chalcopryrite mineralization.

In trench No. 2, 400 feet East of trench No. 1 on Line 200 West, the bulldozer trenching exposed very strong mineralization consisting of massive Pyrrhotite, minor amount of Chalcopryrite and Sphalerite.

A two foot deep trench is now in progress across approx. 200 feet in each trench thus enabling the mineralized zone to be properly sampled for assays.

Bulldozer clearing on Line 1200 East being 1400 feet from trench No. 2 is in progress in preparation for trenching and sampling where magnetometer readings exceeded 9,000 gammas.

Over 20 miles of line cutting and 2,000 stations of magnetometer readings have now been taken, and this work is continuing.

Rock trench assay results will be made available to you as soon as possible after they arrive to us in our office.

Diamond Drilling of the most favourable locations is scheduled to start some time at the end of July or early August.

You may look forward to a further progress report within two weeks.

Respectfully Submitted,

ON BEHALF OF THE BOARD OF DIRECTORS OF
BOSWELL RIVER MINES LTD. (N.P.L.)


Bernard Ouellette, President.

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