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INTER OFFICE MEMO

CYPRUS EXPLORATION CORPORATION LTD.  
VANCOUVER OFFICE

TO		REPLY	
		COMMENT	
RETURN TO			
MAY 8 1972			
1	<del>Charta</del>	5	
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Date: May 4, 1972

To: C. A. Mark  
 From: J.B.P. Sawyer  
 Subject: CHARTA MINES LTD. - KUSAWA LAKE PROSPECT

Ref. 1726-CVL

*Notes: I think Paul G. should look at it in the field to get a feel for it. Then decide on a course of action. Cliff*

R. G. Hilker of Whitehorse is consultant for Charta Mines Ltd. (NPL) of Vancouver. Earlier this year as reported in my February Report, he submitted for our consideration four prospects in the Yukon on which some preliminary exploration work had been done. I have reviewed these submissions and one which is of some interest, is a potential porphyry situation located on the west side of Kusawa Lake approximately 60 miles southwest of Whitehorse and 20 miles east of the Haines Road.

A fairly limited amount of work was done last season on these claims (Greeneagle and Jay) by Hilker. These indicated some rather interesting soil geochemical anomalies in copper and molybdenum which appear to be concentrated in an area of little outcrop. In the area as a whole, outcrop seems to be fairly good, the country rock being essentially Cretaceous intrusives. Hilker has reported verbally that there is good alteration in these intrusives, and on this evidence this appears to me to be an interesting prospect and possibly worth some further work. I think we could get a reasonable deal with Charta, hopefully with a minimum work commitment for this year. I would want to see the prospect on the ground before making any final recommendation and plan to do this as soon as possible. I enclose herewith a copy of Hilker's report on this prospect and would be interested to have your comments.

I bring it to your attention at this stage because of our present budgetary position. Unless additional funds are available from somewhere, it is doubtful that we have room in our own budget for this, however, it is perhaps the kind of thing we should have a crack at, while the deal is still reasonable. Another consideration I suppose, is whether or not Cyprus is really interested in porphyry coppers in the southern Yukon and to some extent perhaps the results of our continuing program at Mount Nansen may influence this. As far as location goes, it should present no serious problems, its relative proximity to the Haines Road being a favourable factor.

May I have your thoughts on possible further follow-up of this, please?

JBPS/jel  
 Encl.

