

CORRIE COPPER LTD. (N.P.L.)

Incorporated in British Columbia

PROSPECTUS
OCTOBER 26, 1971

013761

FIRST PUBLIC OFFERING

CORRIE COPPER LTD. (N.P.L.) (referred to as "the Company") offers Two Hundred and Ninety Thousand (290,000) of its common shares — price per share — Forty-five Cents (45¢) each. (The shares are par value, 50¢ each, discounted 10% and subject to payment of a commission of 25%).

PLAN OF DISTRIBUTION

THE COMPANY MAKES THIS OFFERING OF ITS SHARES AS A SECURITY-ISSUER REGISTERED UNDER THE SECURITIES ACT OF BRITISH COLUMBIA. THE SAID SHARES MAY ALSO BE OFFERED FOR SALE BY BROKER DEALERS OR SALESMEN REGISTERED WITH THE COMPANY. SHOULD THE COMPANY'S TRADING DIRECTORS DISTRIBUTE THE SECURITIES OFFERED HEREIN THEY WILL NOT RECEIVE ANY COMMISSION.

	Price to Public	Commission	Proceeds to Company
Per Unit	.45	11.25 cents	33.75 cents
Total (290,000 shares)	\$130,500.00	\$32,625.00	\$97,875.00 (if all shares sold)

THE INSIDERS OF THE COMPANY HOLD 71.4% OF THE SHARES OF THE COMPANY, AND AFTER COMPLETION OF THIS OFFERING WILL HOLD 56.0%.

A PURCHASE OF THE SECURITIES OFFERED BY THIS PROSPECTUS MUST BE CONSIDERED A SPECULATION SINCE THE COMPANY'S MINING PROPERTY IS IN THE EXPLORATION STAGE ONLY AND SUCH AN UNDERTAKING INVOLVES A SIGNIFICANT RISK OF LOSS.

NO SECURITIES COMMISSION OR SIMILAR AUTHORITY IN CANADA HAS IN ANY WAY PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREUNDER AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE.

THERE IS NO EXISTING MARKET FOR THE SECURITIES OF THE COMPANY.

NO SURVEY OF ANY PROPERTY OF THE COMPANY HAS BEEN MADE AND THEREFORE THE EXISTENCE OF AND THE AREAS OF SUCH PROPERTY COULD BE IN DOUBT. THERE IS NO KNOWN BODY OF COMMERCIAL ORE ON ANY OF THE COMPANY'S PROPERTY.

THIS PROSPECTUS IS NOT TO BE CONSTRUED AS A PUBLIC OFFERING OF SECURITIES FOR SALE IN THE UNITED STATES OF AMERICA, OR IN ANY OF THE TERRITORIES OR POSSESSIONS THEREOF.

NO PERSON IS AUTHORIZED BY THE COMPANY TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS OTHER THAN THOSE CONTAINED IN THIS PROSPECTUS IN CONNECTION WITH THE ISSUE AND SALE OF THE SECURITIES OFFERED BY THE COMPANY.

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HEAD OFFICE:
810 - 850 West Hastings Street,
Vancouver, B.C.

REGISTRAR AND TRANSFER AGENT:
CROWN TRUST COMPANY
455 Howe Street,
Vancouver, B.C.

REGISTERED OFFICE:
220 - 890 West Pender Street,
Vancouver, B.C.

AUDITORS:
SHAND, PEARMAIN, McAFEE, PEW & LILLY,
900 - 1055 West Hastings Street,
Vancouver, B.C.

CONSULTING ENGINEER:
Peter H. Sevensma Consultants, Ltd.
715 - 850 West Hastings Street,
Vancouver, B.C.

COMPANY'S BUSINESS AND ITS PRESENT PURPOSE

CORRIE COPPER LTD. (N.P.L.) is a mining company with power to engage in searching for and developing mineral properties. The Company is presently engaged in a search for a body or bodies of commercial ore on its properties in an area 126 miles North-East of Watson Lake in the Yukon Territory, (Corrie Group of Claims) and in the Cassiar Area of British Columbia (TOT-TOR Group of Claims).

The sum of \$97,875.00 to be derived from the issue of shares under this Prospectus will be used to finance the remaining portion of the program of exploration recommended by the Company's Consulting Engineer and to meet general corporate expenses. Full particulars are set out in the general section entitled "Mining Property" and in the Reports of Peter H. Sevensma, Ph.D., P.Eng. dated June 28, 1971 and June 30, 1971, and which said reports are annexed to and form a part of this Prospectus. See "Use of Proceeds" at page 11.

No part of the proceeds shall be used to invest, underwrite, or trade in securities other than those that qualify as investments in which trust funds may be invested under the laws of the jurisdiction in which the securities offered by this Prospectus may lawfully be sold.

Should the company propose to use the proceeds to acquire non-trustee type securities after the initial distribution of the securities offered by this Prospectus, approval by the shareholders must first be obtained and prior disclosure made to the regulatory securities bodies having jurisdiction over the sale of the securities offered by this Prospectus.

If any of the Company's mining property is to be abandoned or a program of exploration changed, then such occurrences will be on the written recommendation of a qualified engineering or geological consultant, and the shareholders will be informed. Should the foregoing occur during the course of primary distribution of the securities offered herein, then an amendment to the Prospectus will be submitted to the British Columbia Securities Commission for filing.

PURCHASER'S RIGHT OF RESCISSION

Sections 61 and 62 of the Securities Act, 1967, (British Columbia) provide in effect, that where a security is offered to the public in the course of primary distribution,

- (a) a purchaser while still the owner thereof has the right to rescind a contract for the purchase of a security, if a copy of the last prospectus, together with financial statements and reports and summaries of reports relating to the securities as filed with the British Columbia Securities Commission, was not delivered to him or his agent prior to delivery

of the written confirmation of the sale of the securities to either of them. Written notice of intention to commence an action for rescission must be served on the person who contracted to sell the security within 60 days of the date of delivery of the written confirmation, but no action shall be commenced after the expiration of three months from the date of service of such notice.

- (b) a purchaser while still the owner thereof has the right to rescind a contract for the purchase of such security, if the prospectus or any amended prospectus offering such security contains an untrue statement of a material fact or omits to state a material fact necessary in order to make any statement therein not misleading in the light of the circumstances in which it was made, but no action to enforce this right can be commenced by a purchaser after the expiration of 90 days from –
- (1) the date of such contract, or
 - (2) the date on which such prospectus or amended prospectus is received or is deemed to be received by the purchaser or his agent, whichever date is the later.

Reference is made to the said Act for the complete text of the provisions under which the foregoing rights are conferred.

SHARE CAPITAL AND CAPITALIZATION

The authorized capital of the Company is \$1,500,000.00 divided into 3,000,000 common shares each having a par value of 50¢ each. There is only one class of shares and all rank equally as to dividends, voting rights and participation in assets.

Designation of security	Amount authorized or to be authorized	Amount outstanding as of the date of the most recent balance sheet contained in the Prospectus	Amount outstanding as of Oct. 26 1971	Amount to be outstanding if all securities being issued are sold
Common Shares	3,000,000	1,050,002	1,050,002	1,340,002

PARTICULARS OF SHARES SOLD FOR CASH

Number of Shares	Price	Cash Received	Discounts & Commissions
2	50 Cents	1.00	Nil
300,000	10 Cents	\$30,000.00	Nil

INCORPORATION

The Company is a specially limited company, having been incorporated in British Columbia on March 30, 1971, by issuance of a Certificate of Incorporation No. 99,380, upon the filing of a Memorandum and Articles of Association with the Registrar of Companies of British Columbia.

The Memorandum of Association and Articles of Association has been amended as follows:

October 26, 1971 – Conversion from a private company to a public company.

POOLING OF SHARES

Certificates representing 300,002 issued shares in the capital stock of the Company are held by Crown Trust Company, 455 Howe Street, Vancouver, British Columbia, to be released thirty days after completion of the primary distribution of the shares offered hereby.

ESCROWED SHARES

As of October 6, 1971, 750,000 shares are held in escrow by Crown Trust Company subject to the direction or determination of the British Columbia Securities Commission (the Commission). The escrow restrictions provide that the shares may not be traded in, dealt with in any manner whatsoever, or released, nor may the Company, its transfer agent or escrow holder make any transfer or record any trading of the shares without the consent of the Commission.

In the event the company loses or abandons or fails to obtain title to all or part of the property for which it allotted all or part of the escrow shares, the company will declare any such event to the Commission by way of directors resolution and the holders of such shares, the trustee thereof and the company, have agreed that such number of said shares, as the Commission determines shall have become subject to cancellation, shall be surrendered to the company by way of gift for cancellation. The complete text of the escrow agreement is available for inspection at the Company's offices.

<u>Designation of Class</u>	<u>Number of Shares held in escrow</u>	<u>Percentage of Class (upon completion of this offering)</u>
Common	750,000	55.9%

At the date of this Prospectus 55.9% of the shares outstanding are escrowed.

ESCROW SHAREHOLDERS

		<u>Percentage prior to Offering</u>
Francis E. WORTHINGTON 814 Lucas Road, Richmond, B.C.	249,875 shares	23.8%
William A. HOUSTON, 1915 Haro Street, Vancouver, B.C.	249,875 shares	23.8%
John C. TURNER Box 254, Vernon, B.C.	100,125 shares	9.5%
Fritz Johan Robert SYBERG 150 East Queens Road, North Vancouver, B.C.	100,125 shares	9.5%
Percy Clarke CUNNINGHAM 3545 Wellington Crescent, North Vancouver, B.C.	50,000 shares	4.8%

PRINCIPAL HOLDERS OF SECURITIES

A. (Holding more than 10% each of the issued shares of the Company at October 26, 1971.)

<u>Name and Address</u>	<u>Designation of Class</u>	<u>Type of Ownership</u>	<u>Number of shares owned</u>	<u>Percentage</u>
Francis E. Worthington 814 Lucas Road, Richmond, B.C.	Common Shares	Direct of record & beneficial	349,875	33.3%
William A. Houston 1915 Haro Street, Vancouver, B.C.	Common Shares	Direct of record & beneficial	344,875	32.8%

B. (Percentage of shares owned by Directors and Senior Officers)

<u>Designation of Class</u>	<u>Percentage of Class</u>
Common Shares	71.4%

PROMOTER

Francis Edward Worthington, Treasurer, and a Director of the Company, of 814 Lucas Road, Richmond, British Columbia, is the Promoter of the Company.

DIRECTORS AND OFFICERS

<u>Name and Address</u>	<u>Office Held</u>	<u>Principal Occupation during preceding five years</u>
William A. Houston 1915 Haro Street, Vancouver, B.C.	President and Director	Mill Superintendent Retired 1971
Francis E. Worthington 814 Lucas Road, Richmond, B.C.	Treasurer and Director	President, F.E. Worthington & Associates Ltd., Consulting Industrial Engineers.
Percy Clarke Cunningham 3545 Wellington Crescent, North Vancouver, B.C.	Vice-President and Director	Professional Engineer
Wallace Gilby Craig 610 East 22nd Street, North Vancouver, B.C.	Secretary	Barrister & Solicitor

At October 26, 1971, 71.4% of the shares of the Company are beneficially owned directly or indirectly by all of its Directors and senior officers.

No remuneration has been paid to the Directors and there is no present plan to remunerate them as Directors. One of the Directors, Francis Edward Worthington, is the Manager of the Company and he will be paid a monthly salary of \$950.00 during the twelve months ending October 31, 1972.

MINING PROPERTY

Watson Lake Area, Yukon Territory – Corrie Group

The Company's Corrie Group of mineral claims are in the Watson Lake Area of the Yukon Territory about 126 miles North East of Watson Lake and are recorded in the office of the Mining Recorder in Watson Lake, Yukon Territory.

<u>Claim Name</u>	<u>Record Number</u>	<u>Expiry Date</u>
CORRIE 1 – 40	Y55011 – Y55050	March 30, 1972
CORRIE 41 – 88	Y55233 – Y55280	April 14, 1972
CORRIE 89 – 104	Y55313 – Y55328	April 19, 1972

Description of Title:

The Company is the recorded holder of all the Corrie Group of claims and there are no liens or encumbrances recorded against them.

Mineral claims Corrie 1 – 40 were acquired for \$12,000.00 cash from one of the Company's Directors, William Houston, of 1915 Haro Street, Vancouver, British Columbia, under an agreement dated June 1, 1971, and mineral claims Corrie 41 – 104 were acquired along with the hereinafter described TOT 1 – 20 and TOR 1 – 20 mineral claims (located in British Columbia) from the aforesaid William Houston and a Company Director, Francis Edward Worthington, 814 Lucas Road, Richmond, British Columbia, for a consideration of the allotment into escrow of 750,000 common shares of the company under the terms of an agreement dated June 2, 1971.

The allotment of 750,000 common shares pursuant to the agreement of June 2, 1971, called for the allotment of the shares to the following persons in the numbers stated opposite their names.

Francis Edward Worthington, 814 Lucas Road, Richmond, B.C.	249,875 shares
William Arthur Houston, 1915 Haro Street, Vancouver, B.C.	249,875 shares
John C. Turner, Box 254, Vernon, B.C.	100,125 shares
Fritz Johan Robert Syberg 150 East Queens Road, North Vancouver, B.C.	100,125 shares

Percy Clarke Cunningham
3545 Wellington Cres.
North Vancouver, B.C.

50,000 shares

750,000 shares

The cost of the CORRIE 1 – 40 claims to the Vendor William A. Houston, was \$4,000.00 and the cost of the CORRIE 41 – 104 and TOT 1 – 20 and TOR 1 – 20 mineral claims to Messrs. William A. Houston and Francis E. Worthington was \$8,000.00.

No specific principle was applied in determining the purchase price to be paid by Corrie Copper Ltd. (N.P.L.) for the mining property acquired from Messrs. William A. Houston and Francis E. Worthington.

Access to Corrie Group of Claims

Access to the CORRIE Group of claims is by truck from Watson Lake, a total distance of about 126 road miles. The road services the nearby Cantung Mine and is kept open year round.

Geology of the Corrie Group of Claims:

Geology of the area in which the Company's Corrie Group of claims is situate is described in the Report of Peter H. Sevensma Consultants Ltd., dated June 28, 1971, a copy of which is annexed to and forms a part of this Prospectus.

The claims cover occurrences of copper-zinc bearing pyrrhotite blocks which are likely to have been derived from the nearby underlying bedrock.

History of Corrie Group of Claims:

The CORRIE Group of claims were first observed while road construction was in progress during the early 1960's. The only significant programs carried out on the area occupied by the CORRIE Group of claims was carried out by Norquest Joint Venture in 1966 and by Mount Logan Mines Ltd. in 1968.

A ground magnetic survey was carried out in early 1966 on lines 3,000' long spaced at 400' intervals over a length of 5,600'. Station spacing was 25' and all profiles of this survey were available to the Company's Consultant.

These data were recently plotted on a contour map by F. Syberg, with some modifications by the Company's Consultant, Peter H. Sevensma, Ph.D., P.Eng. Subsequent to the survey, two core-holes were drilled for a total of 717' in June 1968, on a magnetic anomaly.

Geology and assay logs were available to the Company's Consultant, but are of poor quality. Assays are reported across 50' intervals, and sludges across different intervals. Reported assay values are as follows:

ML No. 1 Core:	From 0' – 35'	Overburden
	From 35' – 130'	0.10% Cu
	From 130' – 180'	0.25% Cu
	From 180' – 280'	tr. Cu
Sludges	From 90' – 120'	0.25% Cu
ML No. 2	From 0' – 58.5'	Overburden
	From 60' – 368'	Traces of Cu

Under the supervision of its Consultant, the Company has carried out a limited sampling program and a semi-quantitative spectrographic analysis of the samples was completed by Can Test Ltd. On a composite of eight samples the highlights of its report are as follows:

Silicon: Matrix	Zinc: ±	1.0%
Iron: Major	Manganese ±	0.5%
Copper: ± 0.4%	Bismuth	.02%

In addition to the foregoing work 15,000' of base-line and 36,000' of picket lines have been cut in six lines spaced at 3,000', to improve accessibility of the property for preliminary field work. A magnetic survey was completed on this grid with a Sharpe PMF-3 instrument. Field results have not yet been worked out.

AS TO ALL THE COMPANY'S CORRIE GROUP OF CLAIMS THERE IS NO UNDERGROUND OR SURFACE PLANT OR EQUIPMENT. THE COMPANY'S CORRIE GROUP OF CLAIMS IS WITHOUT A KNOWN BODY OF COMMERCIAL ORE AND THE PROPOSED PROGRAM OF EXPLORATION IS AN EXPLORATORY SEARCH FOR ORE.

Proposed Program of Exploration and Estimate of Costs:

The Company's Consultant, Peter H. Sevensma Consultants Ltd., in its report of June 28, 1971, reports by way of "conclusions" to the Company that the Corrie Group of claims covers occurrences of copper-zinc bearing pyrrhotite blocks which are likely to have been derived from nearby underlying bedrock. The Consultant further states that there is a good probability that material of several times the grade of exposed blocks is present in significant tonnages on some part of the claim group and recommends a careful but aggressive program of exploration consisting of geological mapping along cut lines, some reconnaissance geochemical silt and soil-sampling and airborne magnetic and electromagnetic surveying in order to delineate targets having the highest probability of reflecting the presence of significant bodies of possible commercial grade sulphides. The following are the specific recommendations for the Corrie Group of claims:

1.	Photo-topo map 1" = 1,000', 20 square miles @ \$100.00	\$ 2,000.00
2.	Photogeological studies	600.00
3.	Camp construction and equipment, 3 tents @ \$800.00	2,400.00
*4.	Linecutting, 40 line-miles @ \$100.00	4,000.00
*5.	Soil and silt sampling, 300 samples @ \$6.00	1,800.00
6.	Geological mapping, 2 men, 1 month	4,000.00
7.	Airborne Mag. & E.M., 2 miles by 4 miles at 1/8 mile spacing = 64 line-miles @ \$100.00	6,400.00
8.	Follow-up ground geophysics, Mag. & E.M., estimated at 20 line-miles @ \$150.00	3,000.00
9.	Camp operation, 200 men days @ \$10.00	2,000.00
10.	Truck and truck operation	5,000.00
*11.	1,500' of drilling @ \$20.00 overall	30,000.00
12.	Assaying, 150 assays @ \$10.00	1,500.00
		<hr/>
		\$ 62,700.00
	Engineering and supervision, 10%	6,300.00
	Contingencies, 10%	6,800.00
		<hr/>
	Total field budget	\$ 75,800.00

* *Explanatory Note:*

* 4. Linecutting:

An initial 20 line-miles is planned in preparation for an airborne survey by the Turair method; consisting of a rectangle $1\frac{1}{2} \times 3$ miles plus crosslines every 1,600' for a total of 20 line-miles. A similar amount is allotted for a subsequent ground-geophysical follow-up.

* 5. Soil Sampling.

About 100 samples in initial reconnaissance, and 200 samples for follow-up, after ground-geophysics.

* 11. Drilling:

Drilling is predicated upon 4 holes from 300' – 400' long to test the best two initial targets and the cost includes all mobilization and camp support.

McDame Area, British Columbia – Tot – Tor Group of Claims

The Company's TOT – TOR Group of mineral claims is directly east of Mount McDame in the Cassiar Area of British Columbia, lying about two miles North of the Cassiar Road West of Quartz Rock Creek and all of the claims are recorded in the office of the Mining Recorder at Victoria, B.C.

<u>Claim Name</u>	<u>Record Number</u>	<u>Expiry Date</u>
TOT 1 – 20	50887 – 50906	April 2, 1972
TOR 1 – 20	50907 – 50926	April 2, 1972

Description of Title

Mineral claims TOT 1 – 20 and TOR 1 – 20 were acquired by the Company under the terms of an agreement dated June 2, 1971, between William A. Houston and Francis E. Worthington under which agreement the company also acquired the CORRIE 41 – 104 mineral claims. Full particulars of the said agreement and the consideration paid by the Company, namely, 750,000 shares are set forth at page 7 and 8.

Access to the Tot – Tor Group of Claims:

Access to the TOT – TOR Group of claims is from the Cassiar Road five miles East of the Town of Cassiar by bush road up Quartz Rock Creek for about two miles and then westerly for a further mile.

Geology of the Tot – Tor Group of Claims:

The geological setting of the TOT – TOR Group of claims is described in the report of Peter H. Sevensma Consultants Ltd. dated June 30, 1971, a copy of which is annexed to and forms a part of this Prospectus.

The Company's Consultant, P.H. Sevensma, Ph.D. P.Eng., of Peter H. Sevensma Consultants Ltd. is thoroughly familiar by personal examinations with all the mineral occurrences near Cassiar and is of the opinion that if mineralization is encountered it would likely be copper-molybdenum of the porphyry type.

History – Tot – Tor Group of Claims:

There is no history of the TOT – TOR Group of claims.

AS TO ALL OF THE COMPANY'S TOT – TOR GROUP OF CLAIMS THERE IS NO UNDERGROUND SURFACE PLANT AND EQUIPMENT AND THE SAID CLAIMS ARE WITHOUT A KNOWN BODY OF COMMERCIAL ORE AND THE PROPOSED PROGRAM OF EXPLORATION IS AN EXPLORATORY SEARCH ONLY.

Recommended Program of Exploration – Tot – Tor Group of Claims

It is recommended to the Company by its Consultant, Peter H. Sevensma Consultants Ltd., in its report of June 30, 1971, that the Company carry out prospecting, trenching and blasting, with some reconnaissance soil-sampling. Further, it is recommended that a short service road be established to the claims from the Quartz Rock Creek tote-road. This program of explorations is exploratory in nature and is intended to enable the Company's Consultant to make a further examination and evaluation of the claims.

Summary of Cost of Proposed Programs of Exploration

CORRIE GROUP	\$75,800.00
TOT – TOR GROUP	8,000.00

USE OF PROCEEDS

The Company intends to apply the proceeds received from this offering of shares in the further exploration of its Corrie Group of claims in the Watson Lake Area of the Yukon Territory and the estimated cost of the exploration is \$75,800.00. To date the Company has carried out a limited sampling program and line-cutting. The remainder of the program will be undertaken with the following priorities being applied as funds may be received from time to time from the sale of shares offered herein. Firstly to camp construction and operation. Secondly in carrying out further line-cutting. Thirdly in performing group geophysics, magnetometer and electromagnetic surveying as well as mapping and lastly, depending on results of the foregoing, a drilling program will be undertaken.

It is the express intention of the Company to explore its CORRIE Group of claims before proceeding to explore the TOT – TOR Group of claims and accordingly, subject to sufficient funds being received from the sale of shares offered herein, the Company will expend \$8,000.00 in a preliminary program of exploration on its TOT – TOR Group of claims.

All of the foregoing will be carried out in consultation with the Company's Consultants.

Administration and corporate expenses will also be paid from the said funds as received and it is estimated that during the next twelve months the Company's cost in management salaries, normal overhead and administrative, legal and audit, Transfer Agent costs and other incidentals will amount to \$18,000.00. At present the Company has a balance in its account of approximately \$3,400.00.

INCORPORATION WITHIN ONE YEAR – PRELIMINARY EXPENSES

The Company incurred expenses in connection with its incorporation in the amount of \$1,092.00. Other preliminary expenses amounting to \$4,842.00 as at June 30, 1971, are detailed in the financial statements which form a part of this Prospectus. The said preliminary expenses were applied as follows:

Administrative	– \$1,241.00
Exploration and Development	– \$3,601.00

MATERIAL CONTRACTS

Each contract referred to in this Prospectus or a copy thereof may be inspected during primary distribution of the securities being offered during business hours at the Company's registered office, 220 - 890 West Pender Street, Vancouver, British Columbia.

June 1, 1971 Agreement between William Houston as Vendor and the Company as Purchaser of the CORRIE 1 – 40 Group of claims (See page 7).

June 2, 1971 Agreement between William Arthur Houston and Francis Edward Worthington as Vendors and the Company as Purchaser of the TOT 1 – 20, TOR 1 – 20 and CORRIE 41 – 104 Group of claims (See page 7).

October 6, 1971, Escrow Agreement between William Arthur Houston, Francis Edward Worthington, Percy Clarke Cunningham, Fritz Johan Robert Syberg and John C. Turner as holders of Vendors shares, Crown Trust Company and the Company (See page 5).

Except those contracts described in this Prospectus, there are no other material contracts which were entered into by the Company since its incorporation that can reasonably be regarded as presently material to the purchase of the securities being offered by the Company.

OTHER MATERIAL FACTS

By virtue of their shareholdings in the Company, the principal shareholders could elect or cause to be elected a majority of the Board of Directors of the Company, however, there is no agreement to do so.

CERTIFICATES

Directors and Promoters

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus as required by Part VII of the Securities Act, 1967, and the Regulations thereunder.

VANCOUVER, BRITISH COLUMBIA

OCTOBER 26, 1971.

William A. Houston

Director

Percy Clarke Cunningham

Director

Francis Edward Worthington

Director and Promoter

AUDITOR'S REPORT

The Shareholders
Corrie Copper Ltd. (N.P.L.)
Vancouver, B.C.

We have examined the balance sheet of Corrie Copper Ltd. (N.P.L.) as at June 30, 1971 and the statements of deferred exploration, development and other expenditures and source and application of working capital for the period from incorporation, March 30, 1971 to June 30, 1971. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the company as at June 30, 1971 and the results of its operations and the source and application of its working capital for the period then ended, in accordance with generally accepted accounting principles applied on a consistent basis.

Shand, Pearmain, McAfee, Pew & Lilly
Chartered Accountants

Vancouver, B.C.
October 6, 1971

CORRIE COPPER LTD. (N.P.L.)

BALANCE SHEET

JUNE 30, 1971

ASSETS

CURRENT ASSETS	
Cash	\$ 12,371
MINERAL CLAIMS, at cost (Note 1)	87,000
LEASEHOLD IMPROVEMENTS, at cost	295
DEFERRED EXPLORATION, DEVELOPMENT AND OTHER EXPENDITURES, at cost (Note 2)	4,842
OTHER ASSETS	
Incorporation expenses, at cost	1,092
	<hr/>
	\$105,600
	<hr/> <hr/>

LIABILITIES

CURRENT LIABILITIES	
Accounts payable	600

SHAREHOLDERS' EQUITY

SHARE CAPITAL	
Authorized	
3,000,000 common shares of \$.50 each par value	
Allotted but not issued (Note 3)	
1,050,000 shares	105,000
	<hr/>
	\$105,600
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APPROVED ON BEHALF OF THE BOARD

"W.A. HOUSTON" Director

"F.E. WORTHINGTON" Director

The accompanying notes are an integral part of these financial statements

CORRIE COPPER LTD. (N.P.L.)

STATEMENT OF DEFERRED EXPLORATION, DEVELOPMENT AND OTHER EXPENDITURES

FROM INCORPORATION MARCH 30, 1971 to JUNE 30, 1971

EXPLORATION AND DEVELOPMENT

Assaying and sampling	\$ 22
Miner's licence	200
Preliminary exploration	1,478
Property examination	1,731
Transfer fees	<u>170</u>

\$ 3,601

ADMINISTRATIVE

Audit and legal	600
Interest and service charges	2
Office	39
Rent	<u>600</u>

1,241

DEFERRED EXPLORATION, DEVELOPMENT AND OTHER EXPENDITURES \$ 4,842

The accompanying notes are an integral part of these financial statements

CORRIE COPPER LTD. (N.P.L.)
STATEMENT OF SOURCE AND APPLICATION OF WORKING CAPITAL
FROM INCORPORATION MARCH 30, 1971 TO JUNE 30, 1971

SOURCE OF WORKING CAPITAL

Sale of share capital for cash	\$ 30,000
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APPLICATION OF WORKING CAPITAL

Exploration, development and other expenditures	\$ 4,842	
Purchase of mineral claims	12,000	
Purchase of leasehold improvements	295	
Incorporation expenses	<u>1,092</u>	
		<u>18,229</u>

WORKING CAPITAL

\$ 11,771

The accompanying notes are an integral part of these financial statements

CORRIE COPPER LTD. (N.P.L.)
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1971

1. MINERAL CLAIMS

Mineral claims owned as at June 30, 1971 consisted of:

(a)	40 located claims in the Liard mining division of British Columbia and 64 located claims in the Watson Lake mining division of the Yukon Territory, acquired for 750,000 shares of the company's capital stock at \$.10 per share	\$ 75,000
(b)	40 located claims in the Watson Lake mining division of the Yukon Territory, acquired for cash	12,000
		<u>\$ 87,000</u>

2. DEFERRED EXPLORATION, DEVELOPMENT AND OTHER EXPENDITURES

Exploration and development

Liard claims		296
Yukon claims		3,305
		<u>3,601</u>

Other

Administrative		1,241
		<u>\$ 4,842</u>

3. SHARE CAPITAL

Share capital has been allotted but not issued for the following consideration to June 30, 1971:

	<u>Number of Shares</u>	<u>Par Value</u>	<u>Discount</u>	<u>Net</u>
For cash	300,000	\$150,000	\$120,000	\$ 30,000
For mineral properties	750,000	375,000	300,000	75,000
	<u>1,050,000</u>	<u>\$525,000</u>	<u>\$420,000</u>	<u>\$105,000</u>

CORRIE COPPER LTD. (N.P.L.)

CORRIE GROUP

105-H-8, Watson Lake M.D.

128° 15' W – 61° 21' N

by

P.H. Sevensma Ph.D., P.Eng.

Peter H. Sevensma Consultants Ltd.

June 28, 1971

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Illustrations

Fig. 1 – Location and Geology 1" = 30 miles

Fig. 2 – Magnetics, drilling, sampling 1" = 400'

1. INTRODUCTION

Copper-bearing pyrrhotite float has been discovered in the early 1960's during the construction of the Cantung road, in the area of Mile Posts 57 and 58, in the Hyland River Valley.

Over the years, some work has been carried out in this area, the most extensive program consisting of a magnetic survey by the Norquest Joint Venture in 1966 and some drilling by Mount Logan Mines Ltd. in 1968.

Recently, Corrie Copper Ltd. have acquired claims covering this area of interest, and the writer has examined the occurrences on behalf of the Company on June 7, 1971.

During this examination, 7 samples averaging about 6 lbs. were taken over a length of 5,000' and all posts located near the road were inspected by the writer and found to have been placed in accordance with the Yukon Quartz Mining Act.

2. PROPERTY, LOCATION, ACCESS

The property consists of the following 104 claims:

<u>No. Claims</u>	<u>Claim No.</u>	<u>Grant Nos.</u>	<u>Date Located</u>	<u>Date Recorded</u>
40	Corrie 1 – 40	Y55011 – 50	March 30/71	March 30/71
48	Corrie 41 – 88	Y55233 – 280	April 14/71	April 14/71
16	Corrie 89 – 104	Y55313 – 328	April 14/71	April 14/71
<u>104</u>	Corrie 1 – 104			

The Group is located along the Cantung Road, between Mile Posts 56 and 61, on claim sheet 105–H–8, the showings being near Long. 128° 15' W and Lat. 61° 21' N, at an elevation of about 2,800', just South of the tote-road leading in a Westerly direction to the main Norquest Zn – Pb – Cu showings. These are located some four airmiles West at much higher elevations in a rugged mountain range.

Access to the Corrie Group is by truck from Watson Lake, a total distance of about 126 road-miles. There is a good campsite and water and timber with butts of to 16" are abundant, although the showing area lies within an old burn. The road services the Cantung Mine and is kept open all year round. Local snowfall is relatively light and totals some two feet of packed snow in late winter, to a maximum of three feet.

The property is adequately covered by the following airphotographs: North – South line A 12270, photos 160 – 166.

3. AREAL and LOCAL GEOLOGY

The area is underlain by a structural high of Hadrynian slates, quartzites, conglomerates and minor limestones. The West flank of this structural high shows metamorphism to schists and gneissic formations and is regionally intruded by Mesozoic monzonites-granodiorites.

Regionally, the structural high separates Cambrian formations on the East from a Silurian-Devonian basin on the West, where volcanic and ultrabasic formations are present.

Locally, the area is marked by strong, curving lineaments forming a major regional horsetail structure. This type of structure is characteristic of a number of major mining districts.

Many zinc-lead-copper showings have been discovered during the last 10 years within some 20 miles of the Corrie Group in the area to the West of it. The unusual number of showings

indicates clearly the presence of a potential mining district.

Little prospecting has so far been carried out immediately East of the Hyland River, but several outstanding occurrences are known some 25 – 40 miles North, East and South East of the Corrie area near the height of land between the Yukon and the N.W.T. These areas however, are in rugged terrain and still relatively inaccessible for economic mining operations.

The Corrie showings, lying in favorable environment near the intersection of some of the major lineaments, are of such easy access they can be explored in detail at much lower cost than even those only a few miles to the West in the rugged mountains.

4. HISTORY

Observed while road construction was in progress in the early 1960's, the only significant programs were carried out by Norquest Joint Venture in 1966, when the claims were known as the Pat Group and by Mount Logan Mines Ltd. in 1968.

A ground magnetic survey was carried out in early 1966 on lines 3,000' long spaced at 400' intervals over a length of 5,600'. Station spacing was 25' and all profiles of this survey are available to the writer.

These data have recently been plotted on a contour map by F. Syberg, with some modifications by the writer (see fig. 2).

Subsequent to the survey, 2 core-holes were drilled for a total of 717' in June 1968, on a magnetic anomaly, as follows:

Hole ML-1, -30° to N 87° W at 5,200 N + 525' W, length 401', Hc 355'

Hole ML-2, -30° to N 87° W at 5,200 N + 825' W, length 316', Hc 280'

Geology and assay-logs are available to the writer, but they are of poor quality. Assays are reported across 50' intervals, and sludges across different intervals.

Reported assay values are as follows:

ML No. 1 Core:	From 0 – 35'	Overburden
	From 35' – 130'	0.10% Cu
	From 130' – 180'	0.25% Cu
	From 180' – 280'	tr. Cu
Sludges	From 90' – 120'	0.25% Cu
ML No. 2	From 0' – 58.5'	Overburden
	From 60' – 368'	Traces of Cu

5. SHOWINGS

In the area of Mile Posts 57 and 58, there are many clusters of angular blocks, from 6'' to 6' across, of massive and disseminated sulphides carrying variable amounts of chalcopyrite.

These blocks have been uncovered when road construction proceeded to bulldoze out a shallow wide trench in the general silty clay cover of the area. Occasional large lenses of sandy gravel were encountered, which were used to build a road-bed within this wide shallow trench.

From time to time, the road-trench would skim bedrock, in which case both large angular boulders and small fragments of hornfelsic schist and of limestone would be dug up, and spread over some of the clay.

The sulphide boulders are in a position similar to these rock boulders and appear to have originated in a similar manner in the underlying bedrock.

In several places, the clay can be observed to overlie directly the bedrock, and gravel lenses are found under the clay in some of the cross-valleys.

Glaciers are believed to have moved through the Hyland River Valley in a Southerly direction, but no extensive and thick glacial deposits are present in this valley, and although unstratified, the clay is likely rather of lacustrine than glacial origin, especially so, as undisturbed coarse, sandy river gravels are in places found under clay cover.

There are drumlin to esker-like ridges, but in observable cases these are underlain by elongated rock-ridges spared by erosion, and not by glacial debris.

On balance, it is highly probable that the angular sulphide boulders, which vary in diameter from 6" to 6', originate in the local bedrock underlying the road.

They lie right on the NW - SE line of strike of significant zinc-lead-copper showings extending for a length of some sixteen miles in the nearby mountains to the NW, and in addition, disseminated pyrrhotite with minor chalcopyrite occurs in place about 1 mile West of Mile Post 53.

A magnetic survey conducted in 1966 along lines at right angles to the road shows an anomalous belt to come in from the North West and to strike away to the South West in the direction of this recorded showing.

The sulphide boulders occur over a length of 1 mile along the road and have been sampled by the writer in seven locations over this distance (see figure 2).

They consist both of very fine grained, dark bronze, dull, massive pyrrhotite with scattered quartz eyes and irregularly distributed small patches of fine-grained chalcopyrite, and of laminated hornfels with both pyrrhotite laminations and remobilized veinlets and pockets of medium grained pyrrhotite, again with patches of chalcopyrite.

The best chalcopyrite occurs in quartzose patches in both the massive pyrrhotite and the banded hornfels. The most massive pyrrhotite shows the least chalcopyrite.

Sample locations are plotted on the magnetic map, figure 2 and the following assay-results were obtained by Crest Laboratories, report no. 2635 of June 16th, 1971.

Sample No.	Weight		Cu %	Au oz/t.	Ag oz/t.	Composite		
	lbs.	oz.				% Fe	% Zn	% Ni
165	4	4	.16	tr.	tr.)			
166	4	10	.25	tr.	tr.)			
167	6	3	.32	tr.	tr.)			
168	2	13	.31	tr.	tr.)	21.98	1.06	tr.
169	6	7	.30	tr.	tr.)			
170	8	6	.42	tr.	tr.)			
171	8	5	.36	tr.	tr.)			
Total	41	—	21.2	tr.	tr.			
Arithmetic Average			0.30	tr.	tr.			

Note: 100% Pyrrhotite = 60.4% Fe.

At 21.98% Fe, about 1/3 of these samples consist of pyrrhotite.

Location of these samples is as follows:

<u>Sample No.</u>	<u>Mileage</u>	<u>Side of Road</u>	<u>Remarks</u>
165	MP 57 + 400'	East	20 + 00 N at base line
166	MP 58 + 200'	West	
167	MP 57 + 4,800'	East & West	
168	MP 57 + 4,000'	East	
169	MP 57 + 2,600'	East & West	
170	MP 57 + 2,200'	East	Large block in deep hole
171	MP 57 + 1,200'	East	Two large blocks

All blocks had been shattered by light dynamite blasts prior to sampling. Samples consisted of golfball to tennisball size fragments broken by the writer from the shattered blocks.

The blocks consist partly of massive pyrrhotite often about barren, and more disseminated and quartzose parts, estimated to assay up to 1% Cu. Some measure about 6' across; they all show marked magnetism.

6. RESULTS OF WORK TO DATE

a. Magnetics

Although all blocks are significantly magnetic, only about 1/3 of the area underlain by the blocks shows significant positive anomalous trends.

The available drill-data do not offer a rational explanation of the magnetic anomalies overlying the cored areas.

There are some fifteen zones showing peak values of from 300 - 500 gammas; some of these form together elongated zones several thousand feet long, whereas others are more isolated.

As magnetic readings were taken on stations 25' apart along lines 400' apart, narrow zones of pyrrhotite could have been missed, but any of significant size must have been detected.

The largest blocks (sample no. 171) occur near a flat-topped magnetic anomaly, suggesting a causative body of a width measuring in the tens of feet, say at least 30 - 40', but topping some 100' - 150' below the surface.

The magnetic survey does not corroborate our impression that all blocks are derived from a source immediately underlying the road; however, they may in part have been derived from narrow zones, satellites to a more substantial zone with marked magnetism.

In the drilling, pyrite, pyrrhotite and chalcopyrite are reported in hole ML 1 between 35' and 89' with a core loss of 7.5' from 41.5' - 49', and between 89' and 195' with a core loss of 9.5' between 110' and 135'. Best mineralized sections were:

Sludges	90' - 120'	0.25% Cu.
Core	80' - 130'	0.10% Cu.
Core	130' - 180'	0.25% Cu.
Sludges	120' - 180'	0.01% Cu.

Other than to indicate significant amounts of copper between 90' and 180', the above type of assaying is practically useless, as 30' of 0.25% Cu could represent barren formations

containing say 3' of 2.5% Cu or 10' of 0.75% Cu.

The positive features are that copper-bearing pyrrhotite blocks averaging 0.30% Cu occur over a length of about 1 mile, and that 0.25% Cu has been intersected in a drill-hole 600' West of this long line of blocks.

The mineralized material is both highly conductive and significantly magnetic, and in the writer's opinion, the claim area covers a typical area where a combined airborne magnetic and electromagnetic survey is both required and warranted to detect copper-bearing sulphide zones in place.

In view of the clay prevailing in the area, little reliance can be placed on extensive soil-sampling, but silt sampling and some reconnaissance soil-sampling may be found highly useful to pinpoint those coincident magnetic and electromagnetic anomalies that are reflected by higher copper in the overlying overburden.

As sericite schists and chlorite schists are reported to be extensive in the two drill logs, conductivity of the wallrock formations may be expected to be significant, and this must be taken into account in any electrical prospecting methods used, as a high background noise should be associated with these schists.

In view of the highly favorable geological setting of the area, and the strong suggestion that the occurrences under consideration lie at the nose of a 30 mile long belt of significant base-metal showings, a careful but aggressive program of exploration is warranted, as there is a good probability that material of several times the grade of the exposed blocks is present in significant tonnages on some part of the claim group.

In this context, it may be noted that in pyrrhotite-copper-zinc bodies, the better copper-grades tend to be segregated in structurally deformed areas, whereas the more uniform zones tend to be of a lower and often uneconomical grade.

7. CONCLUSIONS

The Corrie Group of claims covers occurrences of copper-zinc bearing pyrrhotite blocks which are likely to have been derived from the nearby underlying bedrock. The claim group lies at the nose of a regional anticline with an ENE striking axis associated with regional "horse-tail" type lineaments, in a highly mineralized belt.

A program of geological mapping along cut lines, of some reconnaissance geochemical silt and soil-sampling and of airborne magnetic and electromagnetic surveying is justified to delineate those targets that have the highest probability of reflecting the presence of significant bodies of possible commercial grade sulphides in this easily accessible area.

8. RECOMMENDED PROGRAM

The following program is recommended for the Corrie Group:

1. Photo-topo map 1" = 1,000', 20 square miles @ \$100.	\$ 2,000.00
2. Photogeological studies	600.00
3. Camp construction and equipment, 3 tents @ \$800.	2,400.00
4. Linecutting, 40 line miles @ \$100.	4,000.00
5. Soil and silt sampling, 300 samples @ \$6.00	1,800.00
6. Geological mapping, 2 men, 1 month	4,000.00
7. Airborne Mag. & E.M., 2 miles by 4 miles at 1/8 mile spacing = 64 line-miles @ \$100.	6,400.00

8. Follow-up ground geophysics, Mag. & E.M., estimated at 20 line-miles @ \$150.	3,000.00
9. Camp operation, 200 man days @ \$10.	2,000.00
10. Truck and truck operation	5,000.00
11. 1,500' of drilling @ \$20.00 overall	30,000.00
12. Assaying, 150 assays @ \$10.	1,500.00
	<hr/>
	62,700.00
Engineering and Supervision, 10%	6,300.00
Contingencies, 10%	6,800.00
	<hr/>
Total field budget	<u>\$75,800.00</u>

Comments are as follows:

4. *Linecutting*

An initial 20 line-miles is planned in preparation for an airborne survey by the Turair method, consisting of a rectangle 1½ x 3 miles plus crosslines every 1,600', for a total of 20 line-miles. A similar amount is allotted for subsequent ground-geophysical follow-up.

5. *Soil sampling*

About 100 samples in initial reconnaissance, and 200 samples for follow-up, after ground-geophysics.

11. *Drilling* is predicated upon 4 holes from 300' - 400' long to test the two best initial targets and the cost includes all mobilization and camp support.

9. SUMMARY AND RECOMMENDATIONS

The Corrie Group of claims covers the nose of a broad regional anticlinal structure, the flanks of which carry significant zinc-lead-copper showings for a total length of some 30 miles.

On the claim group, blocks of both massive and disseminated copper-zinc bearing pyrrhotite along the Cantung road have been observed and sampled by the writer for a length of at least one mile. The average grade of seven representative samples taken over this length showed:

0.30% Cu, 1.06% Zn, 21.98% Fe, tr. Au, tr. Ag.

The probability of finding significant tonnages of higher grade material is considered very good, and the better grades are expected to be related to structurally deformed areas.

As this mineralized material is highly responsive to both magnetic and electromagnetic prospecting methods, a helicopter-borne Mag. E.M. survey of this area is recommended, in conjunction with geological and ground-geophysical surveys, to be followed by some drilling, at an estimated field cost of \$75,800.00.

Respectfully submitted,

Vancouver, B.C.
June 28, 1971.

P.H. Sevensma, Ph.D., P.Eng.
PETER H. SEVENSMA CONSULTANTS LTD.

CERTIFICATE

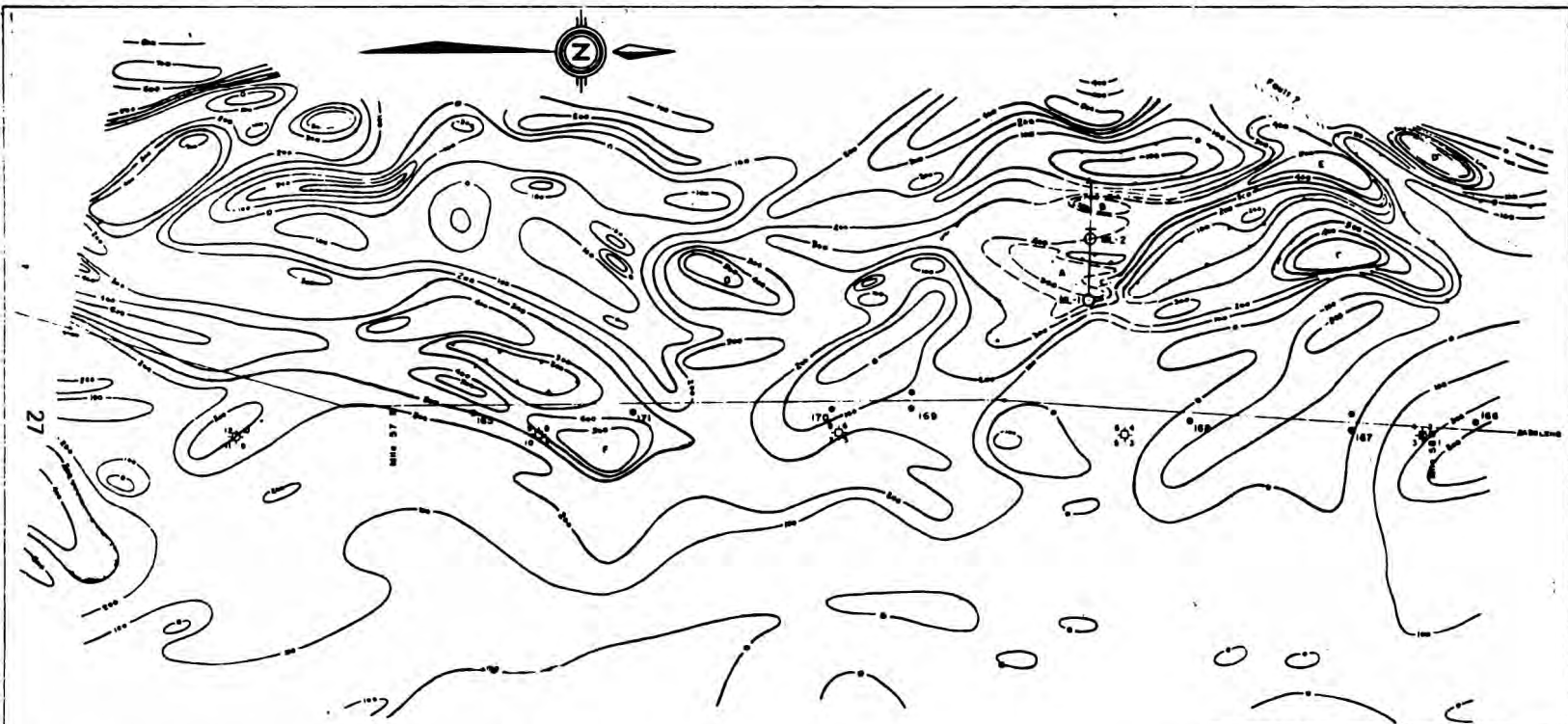
I, PIETER H. SEVENSMA, of 908, 1280 Haro Street, in the City of Vancouver, in the Province of British Columbia, DO HEREBY CERTIFY:

1. THAT I am a Consulting Geologist, with a business address at 715 - 850 West Hastings Street, in the City of Vancouver, in the Province of British Columbia.
2. THAT I am a graduate of the University of Geneva, Switzerland (Physics and Chemistry, 1937; Geology and Mineralogy, 1937) where I obtained by Ph.D., in Geological and Mineralogical Sciences in 1941.
3. THAT I am a Registered Professional Engineer in the Geological Section of the Association of Professional Engineers of the Province of British Columbia and of the Association of Professional Engineers of Yukon Territory.
4. THAT I have practiced my profession as a Geologist for the past 32 years.
5. THAT I have personally examined the Corrie Group occurrences on June 7, 1971, and that I am acquainted by personal examination with some of the Norquest showings lying to the North West.
6. THAT I have no interest, either directly or indirectly in any of the securities or properties of Corrie Copper Ltd. (N.P.L.) and do not expect to acquire or receive any.

P.H. Sevensma, Ph.D., P.Eng.

Vancouver, B.C.

June 28, 1971.




Ground magnetic survey - vertical component
 scale 1" = 400' Contour interval: 100 gammas
 survey by: Norquest Joint Ventures, June, 1966
 drawn by: F. Syberg

Revised: Peter H. Sevensma Consultants Ltd., June 1971. (Values above 800 gammas not contoured)

◆ CLAIM POST, TIED IN
 ○ CLAIM POST, NOT SURVEYED

MAGNETICS 1966
 ○ DRILLING 1966
 ● SAMPLING 1971
 by P.H.S.

CORRIE COPPER LTD		
CORRIE GROUP		
Walsen Lake M.D., Y.T.	105 - H - 8	
Peter H. Sevensma Consultants Ltd., Vancouver, B.C.		
Figure: 2	June 1971.	Scale: 

PETER H. SEVENSMA CONSULTANTS LTD.

PETER H. SEVENSMA, PH.D., P.ENG.

*Consulting Geologist**Exploration and Mining*

715 - 850 WEST HASTINGS STREET, VANCOUVER 1, B.C.

P.O. BOX 758, WHITEHORSE, YUKON TERRITORY

403 - 667-2906

October 4, 1971.

Corrie Copper Ltd. (N.P.L.)
 810 - 850 West Hastings Street
 Vancouver 1, B.C.

Dear Sirs,

After completion of my report on the Corrie Group in the Watson Lake Mining District, Y.T., dated June 28, 1971, some additional work has been completed on the property.

1. A semi-quantitative spectographic analysis was made by Can Test Ltd. and reported on July 6, 1971, file No. 1653A, on a composite of the eight samples I took in the field.

Highlights of this report are as follows:

Silicon:	Matrix	Zinc:	$\pm 1.0\%$
Iron:	Major	Manganese	$\pm 0.5\%$
Copper:	$\pm 0.4\%$	Bismuth:	.02%

The presence of Bismuth is of interest, and if 50% of it is recoverable, it could add about \$1.00 per ton to the recoverable values in the mineralized material, on the basis of \$4.75 per lb. of this metal, the most recent available price. Metals not detected, or present in only trace amounts, include: lead, cadmium, tin and tungsten.

2. 15,000' of base-line and about 36,000' of picket lines were cut in 6 lines spaced at 3,000', to improve accessibility of the property for preliminary fieldwork.

A magnetic survey was completed on this grid with a Sharpe PMF-3 instrument. Field results will be worked out and plotted in the near future. In general a magnetic relief up to about 2,000 gammas was encountered, and the magnetic method is of definite value in determining the geologic structure and areas of potential economic interest on this property.

Respectfully submitted,

"P.H. SEVENSMA"

P.H. Sevensma, Ph.D., P.Eng.

PETER H. SEVENSMA CONSULTANTS LTD.

PHS/dc

CORRIE COPPER LTD. (N.P.L.)

TOR AND TOT GROUPS

104-P-5, Liard M.D., B.C.

59° 17' N - 129° 47' W

129° - 59° SW

by

P.H. Sevensma, Ph.D., P. Eng. PETER H. SEVENSMA CONSULTANTS LTD.

June 30, 1971

1. SUMMARY AND RECOMMENDATIONS

The Tor and Tot claims have been acquired by Corrie Copper Ltd. in the Cassiar area, directly East of Mount McDame, as a result of the discovery of copper-molybdenum mineralization on part of the ground covered by these claims.

In view of the late spring and the amount of snow in the area, a meaningful examination of this discovery is not yet possible at this time and an evaluation should be undertaken after some additional work on the discovery.

The Tor and Tot claims lie only about 2 miles North of the Cassiar Road, West of Quartz Rock Creek; East of the latter, the area is well mineralized in gold-bearing quartz veins of near-economic size and grade, and about 3 airmiles South of the Tor-Tot, New Jersey Zinc has drilled a molybdenum-bearing intrusive with considerable success.

Another porphyry-molybdenum occurrence is under development by Della Mines in the Mount Haskin area, 10 airmiles East of the Tor-Tot.

The writer is thoroughly familiar, by personal examinations, with all the mineral occurrences near Cassiar, and if in fact the Tor-Tot claims cover copper-molybdenum mineralization of the porphyry-type, these claims would have considerable value.

A program of some initial work is recommended to provide a short access road to the claim area and to expose the occurrence by some trenching and blasting and assess its grade by sampling.

An allowance of \$8,000.00 is recommended for this work, including a detailed engineering examination.

2. PROPERTY, LOCATION, ACCESS

The Tor and Tot groups consist of the following claims:

<u>Claims</u>	<u>Record Nos.</u>	<u>Tag Nos.</u>	<u>Expiry Date</u>
Tot 1 - 20	50887 - 50906	240821 - 840 M	April 2, 1972
Tor 1 - 20	50907 - 50926	240801 - 820 M	April 2, 1972

Their location is on N.T.S. 104-P-4, elevation 4,500' - 5,500', Long. 129° 47' W, Lat. 59° 17' N, Liard M.D., B.C. The writer has not examined the claims in the field.

Access is from the Cassiar Road, 5 miles East of the town of Cassiar, by a bush road up Quartz Rock Creek for about 2 miles and thence a mile or so to the West.

Water and timber are plentiful in the area, and snowfall is relatively heavy of 4' - 5' of packed snow in spring, similar to the Cassiar operations 2 miles to the NW.

3. GEOLOGY

The geological setting is favorable, near a large NNW fault-structure and within the Mississippian-Devonian Sylvester volcanics.

Satellite intrusives in the area are usually significantly mineralized, an example of which is the small Haskin Mountain porphyry intrusion.

The attached figure 1 shows the general location. The Hanna Gold - Snow Creek Gold belt may well be a peripheral feature of porphyry-type mineralization.

4. RECOMMENDED PROGRAM

It is recommended that prospecting, trenching and blasting be undertaken in the discovery area, that some reconnaissance soil-sampling be carried out and that a short cat-road be cut to the claims from the Quartz Rock Creek tote-road.

The discovery should then be examined and sampled with a view to preparing a more detailed program of exploration, if warranted.

It is recommended that the sum of \$8,000.00 be budgeted for this initial program.

Vancouver, B.C.
June 30, 1971.

Respectfully submitted,
P.H. Sevensma, Ph.D., P.Eng.
PETER H. SEVENSMA CONSULTANTS LTD.

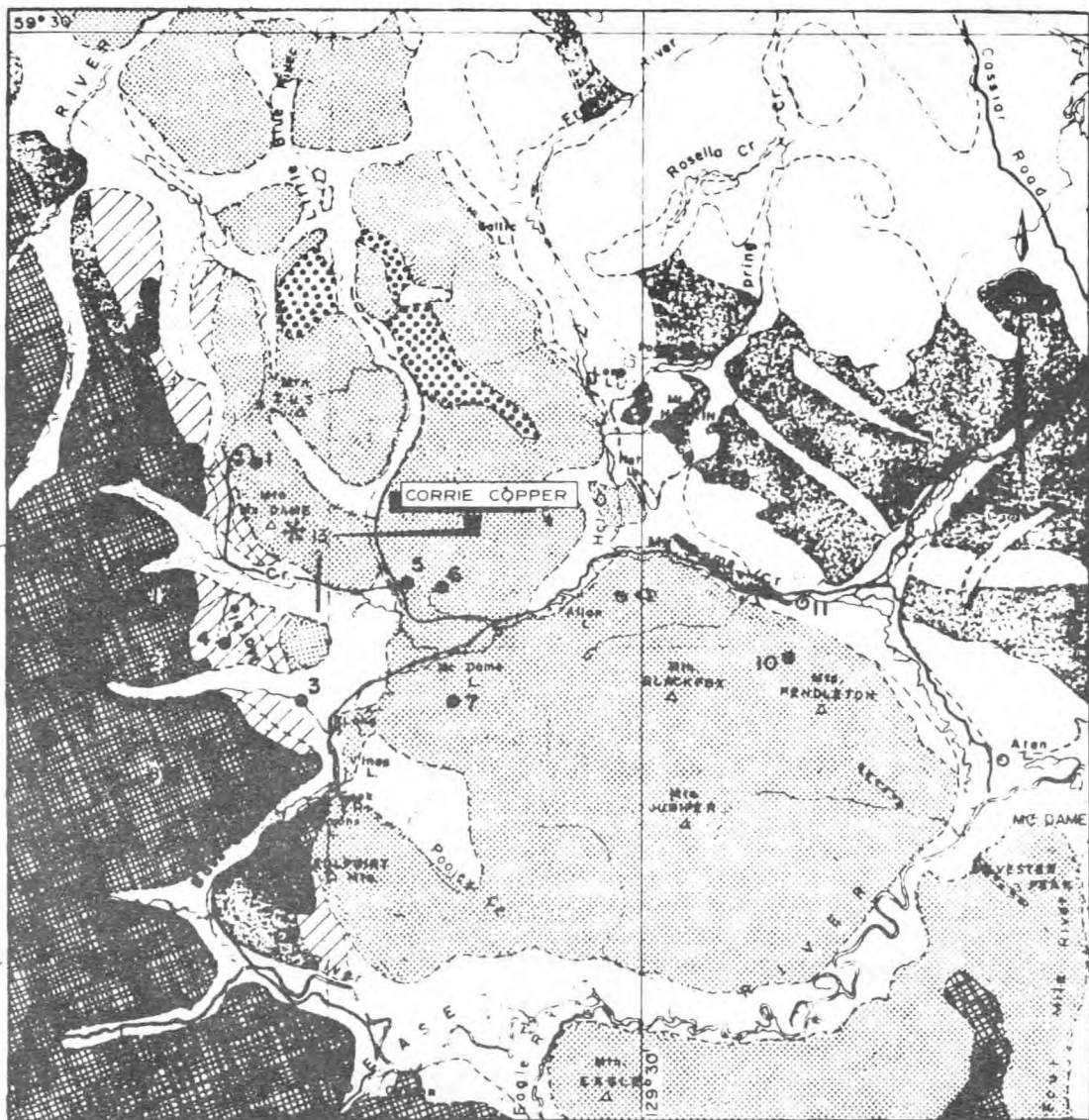
CERTIFICATE

I, PIETER H. SEVENSMA, of 908 - 1280 Haro Street, in the City of Vancouver, in the Province of British Columbia, DO HEREBY CERTIFY:

1. THAT I am a Consulting Geologist, with a business address at 715 - 850 West Hastings Street, in the City of Vancouver, in the Province of British Columbia.
2. THAT I am a graduate of the University of Geneva, Switzerland (Physics and Chemistry, 1937; Geology and Mineralogy, 1937) where I obtained by Ph.D., in Geological and Mineralogical Sciences in 1941.
3. THAT I am a Registered Professional Engineer in the Geological Section of the Association of Professional Engineers of the Province of British Columbia and of the Association of Professional Engineers of Yukon Territory.
4. THAT I have practiced my profession as a Geologist for the past 32 years.
5. THAT I have not examined the Tor and Tot claims, but that I have examined all the showings marked on the map attached to my report and have conducted exploration programs on several of them.
6. THAT I have no interest, either directly or indirectly in any of the securities or properties of Corrie Copper Ltd. (N.P.L.) and do not expect to acquire or receive any.

Vancouver, B.C.
June 30, 1971.

P.H. Sevensma, Ph.D., P.Eng.



LEGEND

- Overburden
- Granite
- Peridotite Serpentin...
- Sylvester volcanics
- Ordovician
- Cambrian
- Proterozoic

undivided Palaeozoic
pred Cambrian

Outstanding Prospects

- | | |
|----------------------|-----------------------|
| 1. Cassiar Asbestos | 8. Cassiar Molybdenum |
| 2. N. J. Z. | 9. Haskin Mountain |
| 3. Long Creek Copper | 10. Ram |
| 4. Marble Creek | 11. Ventures Mining |
| 5. Hanna Gold | 12. Ray |
| 6. Snow Creek | |
| 7. Table Mountain | |
- O Other showings of interest

CORRIE COPPER LTD

Property Locations

Liard MD-BC

104-P

P H Severisma Consultants Ltd - Vancouver B.C.

FIG. 1

June 1971

Scale. 4 MILES