

CANEX PLACER LIMITED
EXPLORATION DIVISION

013762

DELIVERED BY HAND

File: 105-H-8 (Grid)

Mr. W.A. Houston,
Corrie Copper Mines Ltd.,
Suite 101-535 Thurlow Street,
Vancouver, B.C.

September 26, 1974.

Dear Mr. Houston:

Re: Corrie Group, Watson Lake, Y.T.

Canex Placer Limited has examined the subject property and while noting a lack of outcrop, has attempted to evaluate the magnetometer surveys (both airborne and ground), in light of the results obtained in diamond drill holes. As a result of this evaluation the property does not indicate sufficient potential to warrant participation in the development of this property by Canex Placer Limited at this time.

I would, however, suggest that further work might be considered by Corrie Copper in the claims covering the ridge which is thought to be the source of the mineralized float, that is, CORRIE 2, 4, 6, 7, 8, 10, 12, 21, 23, 25, 57, 58, 59 and 60.

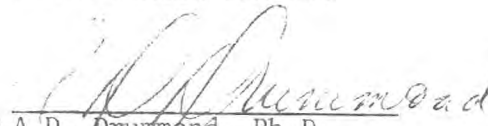
The type of work suggested is:

- (a) cover the above claims with detailed ground magnetic surveys using lines 400 feet apart and stations 50 feet apart with further detail as required;
- (b) to test for near surface conductors by means of a VLF survey along the magnetic survey lines using the Seattle transmitter as a source;
- (c) to follow the VLF survey with a more definitive type of E.M. survey as required;
- (d) to relog the core from holes ML-1 and ML-2 to note the degree of magnetic response of the particular rocks encountered.

I hope that the above suggestions will be of benefit to you and we wish you luck in the development of the property.

Yours truly,

CANEX PLACER LIMITED


A.D. Drummond, Ph.D.,
Assistant Exploration Manager,
Western Canada.

ADD:amh

CANEX PLACER LIMITED
EXPLORATION DIVISION

MEMORANDUM:

TO: FILE 105-H-8

DATE: JULY 30, 1974.

FROM: B. AINSWORTH

RE: CORRIE COPPER LTD. PROPERTY, MILE 57 ON THE CANTUNG ROAD

The writer visited the Corrie mineral claims of Corrie Copper Ltd. on July 5, 1974. The 5000' boulder train described by P. Sevensma (see attached prospectus) was examined and no outcrop was found. Assays of float material indicate no high grade values for Pb, Zn, Cu or Ag, nor was any high grade mineralization noted in hand specimens. A minor amount of scheelite was detected with inspection under ultra-violet light, suggesting a similar mineralogy to the Cantung-type deposit; the tungsten assays were low, the highest being 0.014% W while the float train is of a size that may reflect a large source, the total lack of reasonable grade mineralization makes this property of little interest to Canex at this time.

LOCATION AND ACCESS

The 64 claims are located on the Cantung Road between M.P. 61 and 57. Access is by all weather road to Watson Lake, Y.T., 126 miles south of the property. The claims are covered by young second growth jackpine growing in an old burn. Relief is moderate rising from 2900' to 3100'.

GEOLOGY

No outcrop was seen on the property. Boulders in a borrow pit on the property vary from granodiorite, andesite, mica schist, limestone marble to siliceous argillite. Rusty boulders are common but the iron oxide coat is generally due to the break down of ferro-magnesian minerals and minor pyrite in hornfels rocks. Pyrrhotite minor chalcopyrite and sphalerite were observed in several rusty blocks scattered along the roadside between M.P. 57 and 58. Sulphide bearing boulders comprise less than 5% of the float along the road. Large blocks of fine banded muddy limestone and siliceous argillite also occur along the road at this location. The following assays are of float distributed between M.P. 58 and M.P. 57.

Assay:

| <u>No.</u> | <u>%</u> | | | | <u>W ppm</u> |
|------------|-----------|-----------|-----------|---|--------------|
| | <u>Cu</u> | <u>Zn</u> | <u>Pb</u> | | |
| 1 Float | 0.007 | 0.007 | <0.001 | 2 | |
| 2 " | 0.007 | 0.004 | " | 4 | |

.....2

| No. | | <u>%</u> | | | <u>Wppm</u> |
|-----|-------|-----------|-----------|-----------|-------------|
| | | <u>Cu</u> | <u>Zn</u> | <u>Pb</u> | |
| 3 | Float | 0.175 | 0.005 | <0.001 | 57 |
| 4 | " | 0.173 | 0.2100 | " | 16 |
| 5 | " | 0.008 | 0.008 | " | 6 |
| 6 | " | 0.011 | 0.007 | " | 15 |
| 7 | " | 0.22 | 0.67 | " | 40 |
| 8 | " | 0.077 | 1.76 | " | 137 |

CONCLUSIONS

The low assay values discourage further consideration of this property at this time.

B. Ainsworth

BA:amh
Attachment

CYPRUS EXPLORATION CORPORATION LIMITED

From: J.G. SIMPSON

POOR

Can't get too excited
about these.

We are supposed to
look at the Toby Claims
(Welland Consolidated) and
it might be worth
picking these off along
the way.



3/5/72

The Watson Lake property of Corrie Copper is in a very preliminary stage of development and does not show any signs of better than average potential. As such it is not of interest to Cyprus.

This prospect is probably the same as most of the Worquest showings in the Hyland River area i.e. a skarn type CuZn deposit. My interest was in the possibility of a deposit associated with argillaceous rocks like Hart River.

As Glenn points out the area has more than its fair number of shows and would seem to be a likely area for a moderate producer that could make good use of the Cyanet type of process.

I believe Glenn has the reports I got from Sevensma - we should return them soon as they are Sevensmas office copies.