

November 20, 1972

Mr. Al Kulan,  
ROSS RIVER, Y. T.

Dear Al:

Re: Soy Claims

I enclose a copy of the rock geochem results for the samples taken from the Soy showings. As you see there is nothing very exciting in them and it is doubtful whether Cyprus would be interested in the property without something a little more positive to go on than the pyritic graphitic schist, which is after all a common enough association. I passed on your comments on the proposed joint venture to L.A. and have had no feedback from them to date.

Judging from Archer Cathro's staking maybe it wouldn't be a bad idea to stake up what you know while the going is good, as I'm sure they have other things in the area in mind as a result of their last summer's program. Apparently their "find" is fairly close to the old Hooey River showing and scuttlebutt has it that the mineralization is not very responsive to geophysical methods. I think anything you have in the area with Pb, Zn showings plus soil geochemical backup is worth staking and putting up for offers without the airborne survey, which could be flown later if everybody felt it would be at all effective.

It looks as though the Pelly River basin will be as busy as you predicted perhaps a little sooner than we thought. I assume you will keep in touch with either Jim Hansen or ourselves should you decide to go ahead and stake.

Yours very truly,

CYPRUS EXPLORATION CORPORATION, LTD.

J. G. Simpson  
Regional Manager - Western Canada

JGS:JF  
Enc.

c.c. C.A. Mark, CMC, L.A.

