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September 4, 1975

Mr. P. H. Sevenema
7052 Sierra
Burnaby, B.C.

Dear Peter:

RE: Loon Lake Property

My apologies for not being able to contact you sooner on the Loon Lake Property; however, I did try 'phoning a couple of times but you must have been away to the wocás.

Peter Walcott had a look at the IP data and was not too impressed by the potential at depth or the lack of continuity indicated. This, together with our huge claim commitments elsewhere, has decided us not to seek an option on the property at this time, despite its relatively easy location.

Good luck with your future endeavours and I will no doubt be talking to you on this and other topics later in the year.

Yours very truly,

CYPRUS ANVIL MINING CORPORATION

J. G. SIMPSON
Exploration Manager

JGS/cb