

**LEAD SETTLEMENT**

OUR SERIAL NO. 71924

FINAL

Trail, B.C.

February 14,

In Account With **Ketzakey Silver Mines Ltd.,**  
10029 - 148th Street,  
Edmonton, Alberta.

Lot No. 1

Car No. by truck  
4 V cars

Received Dec. 2

For Ore

137 515  
76 163

014358

Freight Value \$  
Freight Rate \$

**SCALE WEIGHT**

**WEIGHT OF SHIPMENT**

Gross	Tare	Net	Gross	No. Sacks	Wt. of Sacks	Net Wet Wt.	1.1	%H <sub>2</sub> O	Net Dry Wt.	Dry Tons
lb.	lb.	lb.	lb.		lb.	lb.		lb.	lb.	
			27,040		594	26,446		291	26,155	13.0775

**ASSAYS**

Gold	Silver	Wet Lead	Zinc	Sulphur	Silica	Iron	Lime	Arsenic	Antimony
oz. per dry ton	oz. per dry ton	%	%	%	%	%	%	%	%
.007	94.2	62.8	.1	11.0	13.5	4.9	.2	.1	.5

**AVERAGE QUOTATIONS**

Month of	1952	Exchange	Less \$1.25	Net \$	oz.
GOLD					
SILVER	New York price \$ 1.04284	@ 4.5% Prem.	.01	Net \$ 1.07977	oz.
LEAD	New York price 7.753	c. lb.	.6	Net 7.153	c. lb.
ZINC "P.W."	St. Louis price	c. lb.	Loss	Net	c. lb.

**CONTENTS AND VALUE**

CONTENTS	CONTENTS PAID FOR	NET QUOTATION	VALUE
oz. @ \$	oz. @ \$	oz.	\$
1,231.80	1,170.31	1.07977	1,263.67
16,425	15,193	7.153	1,086.76
95 %			
92 1/2 %			

TOTAL GROSS VALUE \$	2,350.43
(Details below)	164.78
\$	2,185.65

Less treatment @ \$ 12.60

Less: Trucking \$  
Switching  
Freight

Less % Royalty on \$ to

**TREATMENT RATE**

Base Charge	\$ 15.00
Iron Zinc Penalty	
Arsenic Antimony .1 @ .50	.05
Moisture	
Extra handling sacks & truck @	2.75
Lead credit/DEBEK 32.8 @ .10	3.28 Cr.
Silica Lime credit 13.7 @ .14	1.92 Cr.
TOTAL TREATMENT PER DRY TON	\$ 12.60

ADVANCED:	2,185.65
	1,690.00
BALANCE-	\$ 495.65

HG:jl