

*Prop. Sect.*

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November 19, 1975

Evex Claims - Preliminary Evaluation

Twenty-six Evex claims, located southeast of Bruce Lake, Y.T. in map area 105 F 16, were staked in late 1975 by M. Early, Prospector. The property was presented to Cyprus Anvil on November 18, 1975 for option consideration.

Sufficient published and private company data was available to make a preliminary evaluation leading to the conclusion that the potential for lead-zinc deposits in the stake area is small.

Outcrop is not known to be present on the claims themselves but Tertiary volcanics and preCambrian schists have been mapped several miles to the east. The volcanics give a strong positive magnetic response, as shown on the government magnetic map (1403G). This magnetic anomaly can be traced on to the Evex claims and the magnetic peak is covered by the claims, indicating that the area is underlain by highly magnetic - probably basic - igneous rocks.

Previous work in this area by Newmont Mining Company shows the presence of copper (maximum value 0.28%) and nickel (all assays below 0.1%).

Follow-up is not recommended on the Evex claims at the present time.

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