

DYNASTY EXPLORATIONS LIMITED

330 MARINE BUILDING
355 BARRARD STREET
VANCOUVER 1, B. C.

April 5th, 1974,

Mr. Uldis Jansons,
Chief Exploration Geologist,
Anvil Mining Corporation,
P.O. Box 1000,
Faro, Y.T.

Dear Jake:

Enclosed is the property submittal from Minexco, Inc. of Spokane, Washington. We feel the claims are well located in an area of tremendous silver potential but, for the following reasons, these claims do not appear as a good exploration target at this time.

- The three claims are not contiguous and, as you mentioned, do not present an attractive land package.
- The Silver Queen claim is largely underlain by schist and thin bedded quartzite, not a favourable host rock.
- The Silver Basin claim is underlain by massive quartzite but has no indication of favourable vein structures.
- The Goldhill claim is geologically very attractive but recent discussions with Keno Hill geologists indicate diamond drilling is a very poor tool due to slow drilling rates and terrible core recovery in vein zones. Presently Keno Hill relies on percussion drilling (depth limitation approximately 200 feet) with underground drifting on good targets.
- The surface trace of the vein zone would have to be known in areas of proposed drill holes in order to "step back" the correct distance to intersect the top of the quartzite. This could be a major problem if the surface trace is covered by sloughed rubble.
- The revised proposed budget for 2300 feet of diamond drilling is estimated to be \$45,000.

Mr. Uldis Jansons,

April 5th, 1974,

In view of the above reasons, especially the anticipated poor recovery expected in the vein zone with such a small target, we are not in favour of optioning the properties.

Yours truly,

DYNASTY EXPLORATIONS LIMITED,

Wayne.

Wayne J. Roberts,

WJR/mp
Encl.

Anvil Mining Corporation Limited

March 18, 1974

Mr. Paul E. Garrett, President
Minexco Inc.
1431 O.N.B. Building
Spokane, Wa. 99201
U. S. A.

Dear Mr. Garrett:

We have reviewed the enclosed data and find them interesting. We have forwarded a copy of the data to Dynasty Explorations, our new exploration partner. They have additional claims in the area and may find these three properties of interest when combined with their other information. We will advise you regarding their decision as soon as we know what it is.

If you have additional information on prospects in Canada, we would be interested in examining it.

Sincerely,

U. Jansons
Chief Exploration Geologist

UJ/mm

Enc.

MINEXCO INC.

1431 O.N.B. Building
Spokane, Wa. 99201

February 19, 1974



Mr. Robert L. Haffner
Vice-President & General Manager
Anvil Mining Corporation Limited
P. O. Box 1000
Faro, Yukon Territory, Canada YOB 1K0

Dear Mr. Haffner:

Re: Silver Claims, Dawson
Mining District, Keno
Hill Area, Yukon Territory

Eddie Cox is out of the city for a few days, so I am taking the liberty of sending you a complete Geological Report, prepared by your friend Robert L. Russell.

This report covers all three of the silver claims, and was prepared by Mr. Russell in December, 1969. Your particular attention is called to the profitability study (anonymous) which may be too optimistic, although the price of silver used in this report (1962) was 98-1/2 cents per ounce.

Of more interest, perhaps, is the enclosed copy of a smelter return of Comstock Keno (8-30-61) at which time that company was mining within 200 to 300 feet of the Gold Hill No. 2 Claim, according to Robert Russell. Incidentally, Mr. Russell is purported to have been down in the Comstock Keno workings, immediately adjacent, at that time.

Since Eddie originally wrote to you, our company has succeeded in obtaining permission from the owners of the three claims to either (1) work out an operating agreement, or (2) consummate an outright cash sale.

Please return the Russell Report and attachments at your early convenience.

Sincerely yours,

MINEXCO INC.

Paul E. Garrett, President

PEG:ac

Enclosures

ANVIL MINING CORPORATION LIMITED

MEMORANDUM

TO: R. L. Haffner FROM: U. Jansons

SUBJECT: SILVER CLAIMS, DAWSON MINING DISTRICT DATE: March 5, 1974

KENO HILL AREA, YUKON TERRITORY

I have taken the liberty of copying the enclosed report.

The properties by themselves appear to be spaced too far apart, but on a geologic basis they do have good potential for being mineralized. We should find out what the land situation is around these claims. I have ordered the appropriate maps.

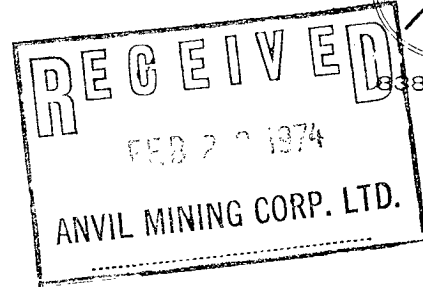
Dynasty Explorations has done some work in the Keno Hill area and has reports that might be useful in evaluating this property or these properties may have more significance when combined with their property holdings. I'll write to Gordon Davis and pass on the information that we have.

Uldis Jansons
U. Jansons
Chief Exploration Geologist

MINEXCO INC.

1431 O.N.B. Building
Spokane, Wa. 99201

February 19, 1974



Mr. Robert L. Haffner
Vice-President & General Manager
Anvil Mining Corporation Limited
P. O. Box 1000
Faro, Yukon Territory, Canada Y0B 1K0

Dear Mr. Haffner:

Re: Silver Claims, Dawson
Mining District, Keno
Hill Area, Yukon Territory

*I agree with Dynesty observations
and cannot see that these claims
possess the type of target we
should be interested in*
1/16

Eddie Cox is out of the city for a few days, so I am taking the liberty of sending you a complete Geological Report, prepared by your friend Robert L. Russell.

This report covers all three of the silver claims, and was prepared by Mr. Russell in December, 1969. Your particular attention is called to the profitability study (anonymous) which may be too optimistic, although the price of silver used in this report (1962) was 98-1/2 cents per ounce.

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MINEXCO INC.

Paul E. Garrett, President

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