

REPORT ON RIO PLATA'S GOLDEN QUEEN PROPERTY, KENO HILL, Y.T.

The wide vein reached late last month revealed some low assay values in gold, silver and copper in the quartz vein. Considerable movement, which is favourable for ore deposition, is evident. A narrow band of siderite was noted near the hanging wall. From indications in the crosscut, the ore zone appears to be raking to the east. It is intended to drift eastwards to intersect the downward extension of the high values noted in the siderite on the surface. It was impossible to continue further work this Fall on the northern slope of Keno Hill, because at the higher elevations drifting snow blocked the side hill access road. When the danger of avalanches from the cirque sides lessens, drifting will be resumed.

A Directors' Meeting will be held shortly to set the date for the Annual Shareholders' Meeting.

A. D. Ross



PHONE: 876-4111

CABLE ADDRESS "ELDRICO"

FILE NO. A.3-P.2-65 25310

DATE October 7, 1965

To:

Peso Silver Mines

475 Howe St.,

Vancouver, B.C.

c.c. Peso Silver Mines, Box 100, Mayo, Y.T.  
125 EAST 4TH AVE. VANCOUVER 10, CANADA

Certificate of Assay  
**COAST ELDRIDGE**  
ENGINEERS & CHEMISTS LTD.

We Hereby Certify that the following are the results of assays made by us upon submitted ore samples

MARKED	GOLD		SILVER	Lead (Pb)	Zinc (Zn)	Copper (Cu)			
	OUNCES PER TON	VALUE PER TON	OUNCES PER TON	PER CENT.	PER CENT.	PER CENT.	PER CENT.	PER CENT.	PER CENT.
		\$							
4651	0.01	0.35	trace	trace	0.20	0.04			
4652	trace		trace	trace	trace	0.02			
4653	0.01	0.35	trace	trace	trace	0.04			
4654	0.01	0.35	trace	trace	trace	0.02			

Gold calculated at \$..... per ounce

Note. Rejects retained one week.  
Pulps retained one month.  
Pulps and rejects may be stored for a maximum of one year by special arrangement.

Unless it is specifically stated otherwise, gold and silver values reported on these sheets have not been adjusted to compensate for losses and gains inherent in the fire assay process.

*H. Sherges*

Provincial Assayer