

CURRAGH RESOURCES INC.

Inter-Office Memorandum

TO: Gregg Jilson
Vice-President, Exploration
Whitehorse Office

FROM: Janet C. Nyberg
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July 10, 1990

SUBJECT: URN BARITE PROPERTY

The Urn and And claims lie to the southwest of the main Faro claim block. Five of the Urn claims are due to lapse on July 13, 1990, unless a payment of \$525 is made by the due date. The three And claims are due on October 5, 1990, with the remaining Urn claims due on March 1, 1991.

<u>Claim Name</u>	<u>Grant Number</u>	<u>Lapse Date</u>	<u>Annual Payment</u>
Urn 85	YA19226	July 13, 1990	\$105.00
Urn 87	YA19228	July 13, 1990	\$105.00
Urn 90	YA19231	July 13, 1990	\$105.00
Urn 92	YA19233	July 13, 1990	\$105.00
Urn 94	YA19235	July 13, 1990	\$105.00
And 1	YA74149	October 5, 1990	\$105.00
And 3	YA74151	October 5, 1990	\$105.00
And 5	YA74153	October 5, 1990	\$105.00
Urn 93	YA19234	March 1, 1991	\$105.00
Urn 95	YA19236	March 1, 1991	\$105.00
Urn 97	YA19238	March 1, 1991	\$105.00
Urn 99	YA19240	March 1, 1991	\$105.00

History

The Urn claims, numbering 131, were recorded in 1977, with 2 additional Urn claims recorded in 1981, along with 8 And claims (note: the And claims were staked over abandoned Urn claims). In 1978, 31 Urn claims were abandoned. In 1979, 87 Urn claims were abandoned. In 1987(?), 5 And claims and 6 Urn claims were abandoned. Apparently, there were also at one time Urnie and Bert claims in the area, but I haven't checked into whether these were related to the Urn barite property. There are currently 12 claims in two unadjoining blocks covering the suggested outcrop of the main barite horizon.

Expenditures to Date

According to file, \$11,032.56 was spent on a geological mapping and sampling program in 1977 - 1978. To date, expenditures to maintain the Urn and claims listed above total \$14,280 including assessment work filed and cash in lieu payments.

Work Summary

The 1978 report summary indicates two or possibly three distinct barite horizons. One locality noted as site 9 is reported to have grade, thickness, and topography necessary for a potentially economic quarry site. The site 9 location occurs on the Urn 89,91,94 and 96 claims (map attached) which lapsed in 1988. Apparently no work has been done on the property since 1977 - 1978.

Other Comments

There is road (old road) access to within about 3,000 feet of the claims. There are discrepancies between the Whitehorse Mining Recorder location maps, and the maps prepared by Cyprus Anvil as to the location of the claims. The And claims were never tagged. If work is to be done on these claims, the possibility exists that they made not be easy or possible to locate. Records in the files indicate silicate present in the barite which is an undesirable component in drilling muds, the major market for barite. I have not checked out what the maximum percentage of silicate is acceptable, if any.

Options

- 1) Formally abandon the claims.
- 2) Allow the claims to lapse.
- 3) Stake the four claims covering site 9 and continue to pay cash in lieu. (\$1,680 annually)
- 4) Stake the four claims covering site 9 and 1 or 2 additional claims so that the Urn property adjoins the main Faro claim block, and work done on those claims can be applied to the Urn property.
- 5) Carry out an exploration program to fully assess the potential for economic development, and base the decision to stake additional claims, hold or abandon the claims on more complete information.