

# VANGORDA DEPOSIT

## GEOLOGICAL RESERVES

| <u>Tonnes</u> | <u>Pb (%)</u> | <u>Zn (%)</u> | <u>Cu (%)</u> | <u>Ag (g/t)</u> | <u>Au (g/t)</u> | <u>Pb Zn cutoff (%)</u> | <u>stripping ratio (m<sup>3</sup>/t)</u> |
|---------------|---------------|---------------|---------------|-----------------|-----------------|-------------------------|--|
| 9,100,000     | 3.1           | 3.9           | —             | 45.0            | —               | 3.0                     | —  |

## POSSIBLE OPEN PITS

|           |      |      |      |      |      |     |             |
|-----------|------|------|------|------|------|-----|-------------|
| 5,415,000 | 3.6  | 4.4  | 0.28 | 50.0 | 0.78 | 4.0 | approx. 4.7 |
| 5,076,000 | 3.26 | 5.34 | 0.28 | 60.8 | 0.89 | 4.0 | 3.22        |
| 3,060,000 | 3.64 | 6.42 | 0.21 | 68.6 | —    | 4.0 | 1.21        |

open pits are for various parts of the deposit, various methods, undiluted

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