

CURRAGH RESOURCES INC.

Inter-Office Memorandum

TO: Ian Shaw
Vice-President and Treasurer
Toronto Office

FROM: Gregg A. Jilson
Vice-President, Exploration
Whitehorse Office

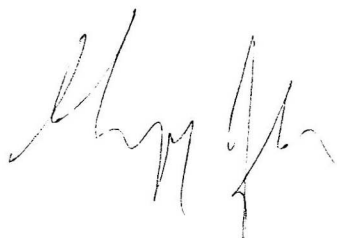
cc: C.K. Benner
President, Operations

RE: **Pelly River Mines Limited**

DATE: 03 23 1992

Enclosed you will find a report for Pelly River Mines on activities at Dy during 1991.

Since Dy is likely to take off in a great burst once again, some day, it will be important to reach some mutual understanding on notice and what is chargeable to PRM. Perhaps this is covered in the agreements between CAMC and PRM, however I don't have them.



**REPORT TO PELLY RIVER MINES
ON 1991 WORK ON ANVIL DISTRICT
CLAIM HOLDINGS**

Introduction

The only work done in 1991 that is relevant to the Pelly River Mines interest in the Anvil District was the completion of fill-in drilling on the Dy deposit. Reports on reserves for the Dy project and Project Description for environmental permitting were completed. Minor environmental work and land transactions were completed.

Dy Fill-in Drilling Program

Five holes totalling 3300m were drilled in 1991. None of these were drilled on Pelly River Mines ground. Three holes (91 DY 01, 02 & 04) were targeted on a relatively shallow upper horizon indicated by 2 earlier holes but failed to intersect economic mineralization. The remaining holes were drilled in the B Zone and intersected ore as good as or better than expected. The location of the holes is provided in the accompanying figure.

Shaft and Decline Test Program

No further work was done during 1991. The underground access program is currently on hold. There are plans for a 1750m 6.2m x 4.2m decline at -19.8% providing access to the 490m level at the east end of the B Zone. A heading would then be driven along a 450m strike length of the B Zone. Definition drilling for the B Zone would be carried out from that drift.

The program could begin at any time once finances permit. There currently is a trench excavated at the portal site and a start has been made on levelling a surface plant site.

The decline program is estimated to required 16 months to complete.

Due to changes in Yukon mining and environmental law now in Parliament and in the drafting stages, the Dy Advanced Exploration Project will require more stringent permitting in late 1992 and 1993 than it would now. Work is underway to be in a position to obtain those permits in a timely fashion.

It does not currently appear likely that the physical work program will be resumed in 1992, however agreement should be reached on the form and period of notice expected since this project will move quickly once it is reactivated.

Land

The accompanying table provides an update on status of claims held by Pelly River Mines. There are currently 195 claims and 2 mineral leases.

As noted last year, two additional claims have been legally surveyed. The surveys were gazetted for the appropriate period. One of these claims, Gale 25, qualifies for conversion to a mineral lease in that mineral has been discovered and the required work has been done. The written consent of Pelly River Mines for the conversion of that claim to a lease and for Curragh Resources Inc. to act as an agent for Pelly River Mines for the purposes of that transaction is hereby requested.

Environment

Limited water quality and wildlife studies were carried out in early 1991. A draft report intended to initiate the environmental assessment process was prepared in March of 1991. The report was provided to the Ross River Indian Band in May of 1991 and a meeting was held shortly thereafter. We have not yet received comments on the report, however a further meeting is scheduled for late March 1992. This report will be submitted shortly to government since it is important to formally begin the environmental assessment process and secure whatever grandfathering is possible for the Dy project in the environment of changing legislation now facing us in Yukon.

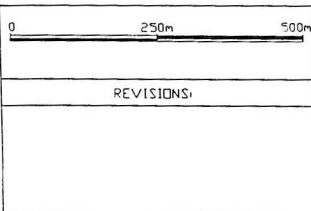
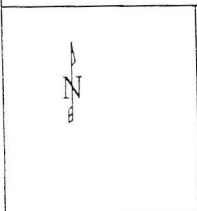
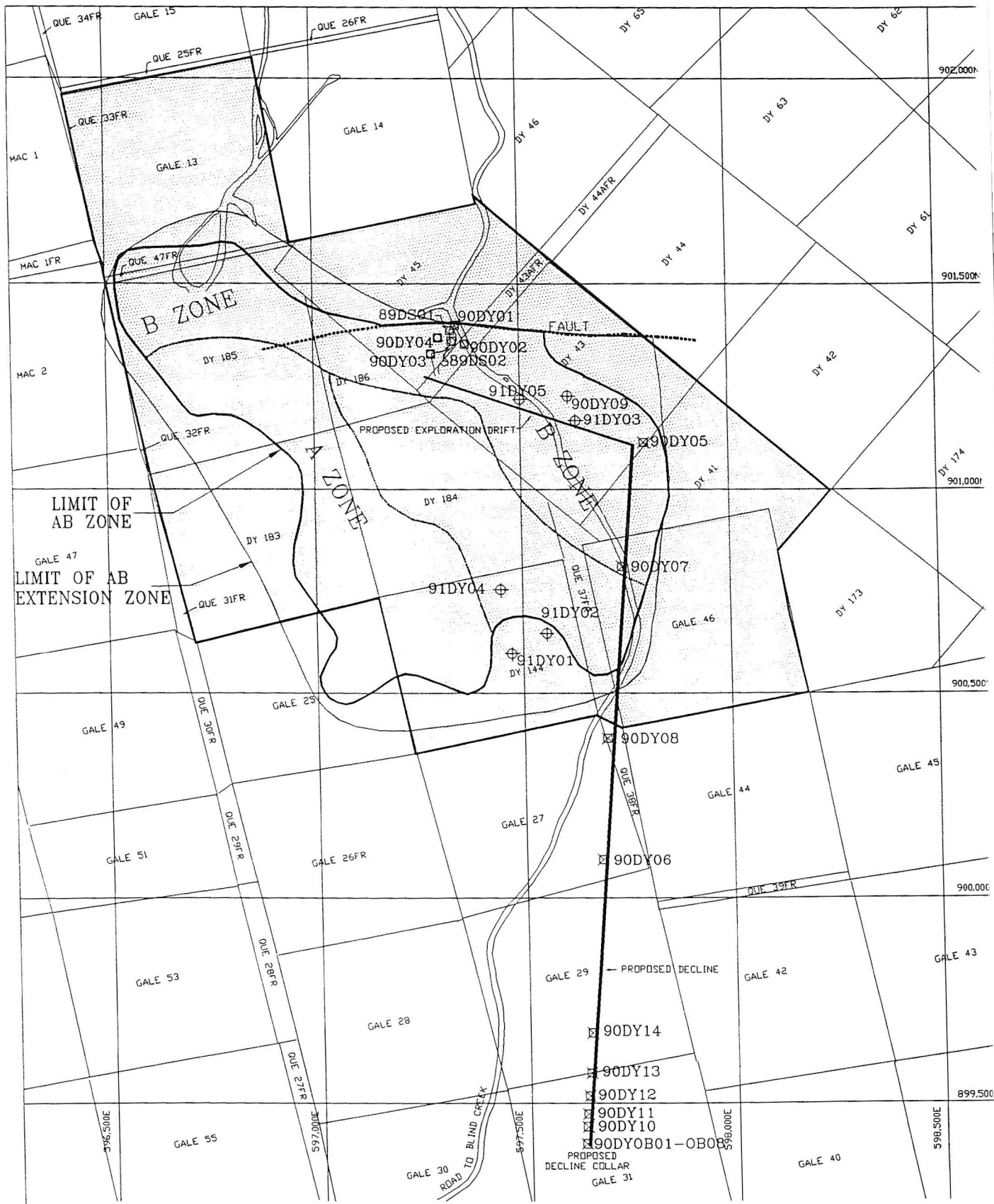
Expenditures

Fill-in Drilling	\$635,430.53	(\$0 on PRM claims)
Environmental Work	\$ 65,229.40	(PRM shares proportionately)
Assessment Filing	<u>\$ 13,840.00</u>	<u>(\$1860.00 on Gale & Que Fr of PRM)</u>
Total	<u>\$714,499.93</u>	

None of the physical work was actually done on Pelly River Mines ground but the general work contributed to the value of the overall project.

Other Claim Blocks

In late spring 1991 a compilation of exploration data was started for the other land holdings of Pelly River Mines in the Anvil District. This compilation has been completed on a series of 1" = 2000 scale maps, however the maps are not readily understandable due to the small scale and poor reproduction. Meaningful assessment of the exploration potential of the Pelly River Mines holdings by a third party or by the minority shareholders will most readily be accomplished by visiting Whitehorse where the original data is kept.



Curragh Resources Inc.
DY PROPERTY
 DY AREA - MINING LEASE

REPORT No. WH9103	FIG No. 3
Drawn by: C.V.R.	Date: OCT 21 91
Drawing No. FILE: DYMRMAP	N.T.S. 100K3

LEGEND:

- DECLINE DRILLHOLE COLLAR LOCATION
- INFILL DRILLHOLE COLLAR LOCATION
- SHAFT DRILLHOLE COLLAR LOCATION
- MINING LEASE

PELLY RIVER MINES LIMITED

TOTAL NUMBER OF PROPERTIES LISTED: 197

DATE: March 23, 1992

TYPE OF PROPERTY	CLAIM NAME & NUMBER	GRANT NUMBER	EXPIRY DATE	LEASE NUMBER
CLAIM	BILL 32	85614	03/01/2001	
CLAIM	BILL 33	85615	03/01/2001	
CLAIM	BILL 34	85616	03/01/2001	
CLAIM	BILL 35	85617	03/01/2001	
CLAIM	BILL 36	85618	03/01/2001	
CLAIM	BILL 37	85619	03/01/2001	
CLAIM	BILL 38	85620	03/01/2001	
CLAIM	BILL 16	85598	03/01/98	
CLAIM	BILL 17	85599	03/01/98	
CLAIM	BILL 18	85600	03/01/98	
CLAIM	BILL 20	85602	03/01/98	
CLAIM	BILL 22	85604	03/01/98	
CLAIM	BILL 24	85606	03/01/98	
CLAIM	BILL 26	85608	03/01/98	
CLAIM	BILL 28	85610	03/01/98	
CLAIM	BILL 30	85612	03/01/98	
CLAIM	JOE 2	85680	03/01/98	
CLAIM	JOE 4	85682	03/01/98	
CLAIM	JOE 6	85684	03/01/98	
CLAIM	JOE 8	85686	03/01/98	
CLAIM	JOE 10	85688	03/01/98	
CLAIM	JOE 12	85690	03/01/98	
CLAIM	JOE 14	85692	03/01/98	
CLAIM	JOE 16	85694	03/01/98	
CLAIM	JOE 17	85695	03/01/98	
CLAIM	JOE 18	85696	03/01/98	
CLAIM	L.O. 4	94121	03/01/98	
CLAIM	L.O. 5	94122	03/01/98	
CLAIM	L.O. 6	94123	03/01/98	
CLAIM	L.O. 7	94124	03/01/98	
CLAIM	L.O. 8	94129	03/01/98	

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TYPE OF PROPERTY	CLAIM NAME & NUMBER	GRANT NUMBER	EXPIRY DATE	LEASE NUMBER
CLAIM	L.O. 9	94130	03/01/98	
CLAIM	L.O. 10	94131	03/01/98	
CLAIM	L.O. 11	94132	03/01/98	
CLAIM	L.O. 12	94133	03/01/98	
CLAIM	L.O. 13	94134	03/01/98	
CLAIM	L.O. 14	94135	03/01/98	
CLAIM	L.O. 15	94136	03/01/98	
CLAIM	L.O. 16	94137	03/01/98	
CLAIM	L.O. 17	94138	03/01/98	
CLAIM	L.O. 18	94139	03/01/98	
CLAIM	L.O. 19	94140	03/01/98	
CLAIM	QUE 6	Y10566	03/01/98	
CLAIM	QUE 7	Y10567	03/01/98	
CLAIM	QUE 8	Y10568	03/01/98	
CLAIM	QUE 9	Y10569	03/01/98	
CLAIM	QUE 10	Y10570	03/01/98	
CLAIM	QUE 11	Y10571	03/01/98	
CLAIM	QUE 12	Y10572	03/01/98	
CLAIM	QUE 13	Y10573	03/01/98	
CLAIM	QUE 14	Y10574	03/01/98	
CLAIM	QUE 16	Y10575	03/01/98	
CLAIM	QUE 17	Y10576	03/01/98	
CLAIM	QUE 18	Y10577	03/01/98	
CLAIM	TIE 1	85719	03/01/98	
CLAIM	TIE 2	85720	03/01/98	
CLAIM	TIE 3	85721	03/01/98	
CLAIM	TIE 4	85722	03/01/98	
CLAIM	TIE 5	85723	03/01/98	
CLAIM	TIE 6	85724	03/01/98	
CLAIM	TIE 9	85727	03/01/98	
CLAIM	TIE 10	85728	03/01/98	

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TYPE OF PROPERTY	CLAIM NAME & NUMBER	GRANT NUMBER	EXPIRY DATE	LEASE NUMBER
CLAIM	TIE 11	85729	03/01/98	
CLAIM	TIE 12	85730	03/01/98	
CLAIM	TIE 13	85731	03/01/98	
CLAIM	TIE 14	85732	03/01/98	
CLAIM	WHI 25	Y1282	03/01/98	
CLAIM	WHI 26	Y1283	03/01/98	
CLAIM	WHI 33	Y1284	03/01/98	
CLAIM	WHI 34	Y1285	03/01/98	
CLAIM	WHI 31	Y1290	03/01/98	
CLAIM	WHI 32	Y1291	03/01/98	
CLAIM	WHI 118	Y4370	03/01/98	
CLAIM	WHI 119	Y4371	03/01/98	
CLAIM	WHI 124	Y4376	03/01/98	
CLAIM	WHI 125	Y4377	03/01/98	
CLAIM	GALE 34	Y67352	03/01/2005	
CLAIM	GALE 35	Y67353	03/01/2001	
CLAIM	GALE 36	Y67354	03/01/2001	
CLAIM	GALE 37	Y67355	03/01/2001	
CLAIM	GALE 38	Y67356	03/01/2001	
CLAIM	GALE 39	Y67357	03/01/2001	
CLAIM	GALE 13	Y67331	03/01/2001	3509
CLAIM	GALE 25	Y67343	03/01/2005	GAZETTED
CLAIM	GALE 26	Y67344	03/01/2005	
CLAIM	GALE 27	Y67345	03/01/2005	
CLAIM	GALE 44	Y67362	03/01/2005	
CLAIM	GALE 46	Y67364	03/01/2001	3510
CLAIM	QUE 33	Y10671	03/01/2005	
CLAIM	QUE 38	Y10676	03/01/2005	
CLAIM	TIE 17	85735	03/01/98	
CLAIM	TIE 18	85736	03/01/98	
CLAIM	TIE 19	85737	03/01/98	

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CLAIM	TIE 20	85738	03/01/98	
CLAIM	TIE 21	85739	03/01/98	
CLAIM	TIE 22	85740	03/01/98	
CLAIM	TIE 23	85741	03/01/98	
CLAIM	TIE 24	85742	03/01/98	
CLAIM	WHI 21	Y1278	03/01/98	
CLAIM	WHI 22	Y1279	03/01/98	
CLAIM	WHI 23	Y1280	03/01/98	
CLAIM	WHI 122	Y4374	03/01/98	
CLAIM	WHI 123	Y4375	03/01/98	
CLAIM	WHI 126	Y4378	03/01/98	
CLAIM	WHI 127	Y4379	03/01/98	
CLAIM	GALE 1	Y67319	03/01/2005	
CLAIM	GALE 2	Y67320	03/01/2005	
CLAIM	GALE 3	Y67321	03/01/2005	
CLAIM	GALE 4	Y67322	03/01/2005	
CLAIM	GALE 5	Y67323	03/01/2005	
CLAIM	GALE 6	Y67324	03/01/2005	
CLAIM	GALE 7	Y67325	03/01/2005	
CLAIM	GALE 8	Y67326	03/01/2005	
CLAIM	GALE 9	Y67327	03/01/2005	
CLAIM	GALE 10	Y67328	03/01/2005	
CLAIM	GALE 11	Y67329	03/01/2005	
CLAIM	GALE 12	Y67330	03/01/2005	
CLAIM	GALE 14	Y67332	03/01/2005	
CLAIM	GALE 15	Y67333	03/01/2005	
CLAIM	GALE 16	Y67334	03/01/2005	
CLAIM	GALE 17	Y67335	03/01/2005	
CLAIM	GALE 18	Y67336	03/01/2005	
CLAIM	GALE 19	Y67337	03/01/2005	
CLAIM	GALE 20	Y67338	03/01/2005	

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TYPE OF PROPERTY	CLAIM NAME & NUMBER	GRANT NUMBER	EXPIRY DATE	LEASE NUMBER
CLAIM	GALE 21	Y67339	03/01/2005	
CLAIM	GALE 22	Y67340	03/01/2005	
CLAIM	GALE 23	Y67341	03/01/2005	
CLAIM	GALE 24	Y67342	03/01/2005	
CLAIM	GALE 28	Y67346	03/01/2005	
CLAIM	GALE 29	Y67347	03/01/2005	
CLAIM	GALE 30	Y67348	03/01/2005	
CLAIM	GALE 31	Y67349	03/01/2005	
CLAIM	GALE 32	Y67350	03/01/2005	
CLAIM	GALE 33	Y67351	03/01/2005	
CLAIM	GALE 40	Y67358	03/01/2005	
CLAIM	GALE 41	Y67359	03/01/2005	
CLAIM	GALE 42	Y67360	03/01/2005	
CLAIM	GALE 43	Y67361	03/01/2005	
CLAIM	GALE 45	Y67363	03/01/2005	
CLAIM	GALE 47	Y67365	03/01/2005	
CLAIM	GALE 48	Y67366	03/01/2005	
CLAIM	GALE 49	Y67367	03/01/2005	
CLAIM	GALE 50	Y67368	03/01/2005	
CLAIM	GALE 51	Y67369	03/01/2005	
CLAIM	GALE 52	Y67370	03/01/2005	
CLAIM	GALE 53	Y67371	03/01/2005	
CLAIM	GALE 54	Y67372	03/01/2005	
CLAIM	GALE 55	Y67373	03/01/2005	
CLAIM	GALE 56	Y67374	03/01/2005	
CLAIM	GALE 57	Y67375	03/01/2005	
CLAIM	GALE 58	Y67376	03/01/2005	
CLAIM	GALE 59	Y67377	03/01/2005	
CLAIM	GALE 60	Y67378	03/01/2005	
CLAIM	GALE 61	Y67379	03/01/2005	
CLAIM	GALE 62	Y67380	03/01/2005	

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TYPE OF PROPERTY	CLAIM NAME & NUMBER	GRANT NUMBER	EXPIRY DATE	LEASE NUMBER
CLAIM	GALE 63	Y67381	03/01/2005	
CLAIM	GALE 64	Y67382	03/01/2005	
CLAIM	GALE 65	Y67383	03/01/2005	
CLAIM	GALE 66	Y67384	03/01/2005	
CLAIM	QUE 21	Y10659	03/01/2005	
CLAIM	QUE 22	Y10660	03/01/2005	
CLAIM	QUE 23	Y10661	03/01/2005	
CLAIM	QUE 24	Y10662	03/01/2005	
CLAIM	QUE 25	Y10663	03/01/2005	
CLAIM	QUE 26	Y10664	03/01/2005	
CLAIM	QUE 27	Y10665	03/01/2005	
CLAIM	QUE 28	Y10666	03/01/2005	
CLAIM	QUE 29	Y10667	03/01/2005	
CLAIM	QUE 30	Y10668	03/01/2005	
CLAIM	QUE 31	Y10669	03/01/2005	
CLAIM	QUE 34	Y10672	03/01/2005	
CLAIM	QUE 35	Y10673	03/01/2005	
CLAIM	QUE 36	Y10674	03/01/2005	
CLAIM	QUE 39	Y10677	03/01/2005	
CLAIM	QUE 41	Y10679	03/01/2005	
CLAIM	QUE 42	Y10680	03/01/2005	
CLAIM	QUE 80	Y10687	03/01/2005	
CLAIM	QUE 81	Y10688	03/01/2005	
CLAIM	QUE 82	Y10689	03/01/2005	
CLAIM	QUE 83	Y10690	03/01/2005	
CLAIM	QUE 84	Y10691	03/01/2005	
CLAIM	QUE 85	Y10692	03/01/2005	
CLAIM	QUE 86	Y10846	03/01/2005	
CLAIM	QUE 87	Y10847	03/01/2005	
CLAIM	QUE 90	YA8246	03/01/2005	
CLAIM	QUE 91	YA8247	03/01/2005	

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CLAIM	TIE 7	85725	03/01/98	
CLAIM	TIE 8	85726	03/01/98	
CLAIM	TIE 15	85733	03/01/98	
CLAIM	TIE 16	85734	03/01/98	
CLAIM	WHI 24	Y1281	03/01/98	
CLAIM	WHI 27	Y1286	03/01/98	
CLAIM	WHI 28	Y1287	03/01/98	
CLAIM	WHI 29	Y1288	03/01/98	
CLAIM	WHI 30	Y1289	03/01/98	
CLAIM	WHI 120	Y4372	03/01/98	
CLAIM	WHI 121	Y4373	03/01/98	