




LEGEND

-  ABOVE 9% LEAD + ZINC
-  INTERSECTION OF 20 DEG CONE AROUND SHAFT WITH AB ZONE, DASHED = HANGING WALL, SOLID = FOOTWALL
-  INTERSECTION OF 30 DEG CONE AROUND SHAFT WITH AB ZONE, DASHED = HANGING WALL, SOLID = FOOTWALL

POLYGON INFORMATION: $\frac{\%Pb}{\%Zn}$
VERTICAL THICKNESS (m)

● +6% Pb+Zn INTERSECTION >3.0m
◆ DIAMOND DRILLHOLE TRACE PROJECTED TO SURFACE

Curragh Resources Inc.

**DY DEPOSIT - MINERAL INVENTORY
9% LEAD + ZINC CUT-OFF
20 DEG. & 30 DEG CONES AROUND SHAFT**

019662

DRILLING INTENSITY SPECTRUM

ANVIL TYPE LEAD-ZINC

certain geological interpretation
good confidence in local and global reserve
*from open pit perspective = proven
firm probable ore*

1500 to 2000 tonnes/m.

good understanding of deposit structure
reliable global reserve
local reserve reliability weak
solid probable ore

4000 to 5000 tonnes/m.

basic understanding of deposit structure
but important details lacking
moderate confidence in global reserve
poor understanding of local structure and reserve
probable ore

15000 tonnes/m.

conceptual understanding of deposit structure
but many important details lacking
reasonable confidence in
correlation hole to hole internally
weak probable ore, margins possible only

DRILLING INTENSITY FOR ANVIL DISTRICT STRATIFORM LEAD-ZINC DEPOSITS HISTORICAL COMPILATION								other deposit types	
	Faro Zone 3	Faro UG	Vangorda	Grum	Dy	Open Pit	Underground	Sa Dena Hes	Stonsay
tonnes ore above 4% Pb+Zn per metre of drilling in sulphides	1000	final definition	currently	currently		proven		89 feasibility & prod. decision	currently
	2500	1986 purchase	production decision by CR	purchased by CR			probable		
	5000	stripping started by CAMC	production started ?			probable			
	10000								
	15000	global reserve clarified mid 70's			Underground decision by KA		?	?	
20000					currently ?	possible	possible		

TABLE X: Dy Deposit Summary of Mineral Inventory for Entire Deposit
insitu, undiluted

	Category	Tonnes	%Pb+Zn	%Pb	%Zn	Ag (g/mt)	Au (g/mt)
6% Cutoff							
AB Zone	Probable	24,949,000	9.70	4.21	5.49	63.0	0.67
AB Zone	Possible	10,348,000	10.43	4.01	6.42	61.3	0.62
AB Extension	Possible	3,746,000	10.30	4.07	6.23	61.9	0.63
Above & below AB	Possible	<u>2,512,000</u>	<u>8.12</u>	<u>3.75</u>	<u>4.37</u>	<u>52.9</u>	<u>0.41</u>
Subtotal	Probable	24,949,000	9.70	4.21	5.49	63.0	0.67
Subtotal	Possible	<u>16,606,000</u>	<u>10.05</u>	<u>3.98</u>	<u>6.07</u>	<u>60.2</u>	<u>0.59</u>
Grand Total	Probable+Possible	<u>41,555,000</u>	9.84	4.12	5.72	61.9	0.65
8% Cutoff							
AB Zone	Probable	14,985,000	12.06	5.43	6.63	80.0	0.87
AB Zone	Possible	6,720,000	12.59	4.84	7.75	73.4	0.80
AB Extension	Possible	2,094,000	13.39	5.28	8.11	79.4	0.94
Above & below AB	Possible	<u>1,148,000</u>	<u>10.04</u>	<u>4.46</u>	<u>5.58</u>	<u>64.1</u>	<u>0.69</u>
Subtotal	Probable	14,985,000	12.06	5.43	6.63	80.0	0.87
Subtotal	Possible	<u>9,962,000</u>	<u>12.47</u>	<u>4.89</u>	<u>7.58</u>	<u>73.6</u>	<u>0.82</u>
Grand Total	Probable+Possible	<u>24,947,000</u>	12.22	5.21	7.01	77.4	0.85
9% Cutoff							
AB Zone	Probable	13,133,000	12.58	5.71	6.87	83.1	0.86
AB Zone	Possible	5,389,000	13.62	5.26	8.36	78.2	0.85
AB Extension	Possible	1,904,000	13.92	5.52	8.40	82.0	0.98
Above & below AB	Possible	<u>929,800</u>	<u>10.45</u>	<u>4.80</u>	<u>5.65</u>	<u>68.6</u>	<u>0.79</u>
Subtotal	Probable	13,133,000	12.58	5.71	6.87	83.1	0.86
Subtotal	Possible	<u>8,223,000</u>	<u>13.33</u>	<u>5.27</u>	<u>8.06</u>	<u>78.0</u>	<u>0.87</u>
Grand Total	Probable+Possible	<u>21,356,000</u>	12.87	5.54	7.33	81.1	0.87

<u>Calculation</u>	<u>Cutoff</u> <u>(%Pb+Zn)</u>	<u>Tonnes</u>	<u>% Pb</u>	<u>% Zn</u>	<u>Pb+Zn</u>	<u>Ag</u> <u>(g/mt)</u>	<u>Au</u> <u>(g/mt)</u>
CRI 91	6	41,555,000	4.12	5.72	9.84	61.9	0.58
CRI 91	8	24,947,000	5.21	7.01	12.22	77.4	0.85
CRI 91	9	21,356,000	5.54	7.33	12.87	81.1	0.87
CAMC Hall 81	9	21,334,127	5.68	6.95	12.63	81.6	n/a
CAMC Rollings 82	9	21,059,980	5.54	6.74	12.28	83.77	0.95
Kilborn 89	9	20,114,825	5.47	6.77	12.44	84.5	0.91