

019882

CURRAGH RESOURCES INC. - FARO MINE 07-Aug-89

COMPARISON OF MAXIPLAN AND PCMINE CALCULATION OF JULY 1 TO SEPT 30  
1989 MINING RESERVESFOR COMPARISON  
IN JULY 1989

ALL BUT BLASTHOLES DILUTED BY 10% AT ZERO GRADE WITH 95% MINING RECOVERY

	TONNES	LEAD	ZINC	Pb METAL	Zn METAL	TOTAL METAL	
	5% TO 7%	8,888	1.74	3.66	155	325	480
	PLUS 7%	163,967	3.43	5.74	5,624	9,412	15,036
MAXIPLAN	PLUS 5%	172,855	3.34	5.63	5,779	9,737	15,516
PCMINE	PLUS 5%	178,229	3.20	5.40	5,709	9,623	15,332
HAND CALC OF HI GRADE		180,917	2.44	5.27	4,414	9,534	13,949
BLASTHOLES		178,616	3.77	5.66	6,734	10,110	16,843

FOR COMPARISON  
IN AUGUST 1989

	5% TO 7%	5,503	1.87	3.68	103	203	305
	PLUS 7%	360,150	3.84	5.75	13,830	20,709	34,538
MAXIPLAN	PLUS 5%	365,653	3.81	5.72	13,933	20,911	34,844
PCMINE	PLUS 5%	361,514	3.84	5.74	13,874	20,739	34,613
HAND CALC OF HI GRADE		336,736	3.77	6.06	12,695	20,406	33,101

FOR COMPARISON  
IN SEPTEMBER 1989

	5% TO 7%	42,558	2.10	3.74	894	1,592	2,485
	PLUS 7%	332,951	4.78	6.23	15,915	20,743	36,658
MAXIPLAN	PLUS 5%	375,509	4.48	5.95	16,809	22,335	39,143
PCMINE	PLUS 5%	NA	NA	NA	NA	NA	NA
HAND CALC OF HI GRADE		360,981	4.33	6.13	15,622	22,145	37,767