

019890

FARO

CURRAGH RESOURCES INC. GEOLOGY DEPT.
 TONNAGE AND GRADE COMPARISON (MINED RESERVES) BY BENCH
 YEAR END NOV.30 1986 - DEC.31 1987

BLAST HOLE CALCULATION						F I Computer Model					FB701a Computer Model				
BENCH	Tonnes	%Pb.	%Zn.	%COMB.	Ag.g/t	Tonnes	%Pb.	%Zn.	%COMB.	Ag. (g/t)	Tonnes	%Pb.	%Zn.	%COMB.	Ag.g/t
	Pb+Zn +5%					Pb+Zn +5%					Pb+Zn +5%				
Zone 1															
T6A	36,844	3.93	6.10	10.03	58										
T6B	38,578	3.75	6.20	9.95	39	N/A					N/A				
T6M	51,765	2.75	6.06	8.81	23										
TOTAL	127,187	3.40	6.11	9.51	38										
AY Phase															
3670	40,472	2.85	4.24	7.09	41	99,500	2.57	4.78	7.35	33	59,620	3.00	4.77	7.77	39
3630	158,628	2.75	4.53	7.28	27	187,800	4.00	4.63	8.63	42	129,125	3.21	4.79	8.00	35
3610	149,645	2.65	4.94	7.59	24	201,600	2.82	5.10	7.92	27	119,340	2.83	4.82	7.65	27
3590	161,092	2.77	4.89	7.66	27	175,800	2.18	4.62	6.80	21	135,420	2.42	4.16	6.58	28
3570	140,926	2.81	4.51	7.32	29	117,700	3.00	5.02	8.02	40	126,660	2.60	4.00	6.60	26
3550	336,848	3.26	4.53	7.79	39	278,100	3.44	5.34	8.78	49	247,200	3.31	4.68	7.99	41
3530	541,456	3.48	5.43	8.91	36	432,100	3.74	5.49	9.23	47	465,690	3.10	5.02	8.12	35
3510	740,365	3.80	5.53	9.33	45	647,700	3.78	5.33	9.11	47	649,910	3.75	5.34	9.09	46
3490	633,604	3.98	5.47	9.45	48	471,150	4.01	5.58	9.59	50	484,240	3.99	5.28	9.27	52
3470	492,267	3.67	5.10	8.77	44	386,200	3.29	4.57	7.86	40	328,530	3.17	4.53	7.70	42
3450	373,304	3.55	4.83	8.38	40	274,400	3.10	4.62	7.72	43	257,020	3.08	4.41	7.49	38
3430	190,938	3.43	4.82	8.25	37	188,400	3.70	5.83	9.53	47	167,850	3.86	6.06	9.92	43
3410	5,333	4.75	5.44	10.19	48	4,200	3.06	4.91	7.97	28	4,020	2.62	3.75	6.37	25
TOTAL	3,964,878	3.51	5.13	8.64	40	3,464,450	3.52	5.17	8.69	44	3,174,625	3.37	4.95	8.33	41
BZ Phase															
3590	51,611	3.81	5.85	9.66	48	15,200	1.83	5.13	6.96	26	34,920	4.04	6.37	10.41	55
TOTAL	51,611	3.81	5.85	9.66	48	15,200	1.83	5.13	6.96	26	34,920	4.04	6.37	10.41	55
JB Phase															
3730	43,478	3.46	4.35	7.81	56	48,300	3.22	4.98	8.20	43					
3710	132,096	2.90	4.32	7.22	39	170,400	2.78	4.43	7.21	37					
3690	53,275	2.94	4.86	7.80	36	107,200	2.47	4.71	7.18	33	N/A				
3670	35,556	2.47	4.59	7.06	31	* NOT CALCULATED	0.00								
3650	6,400	2.34	4.67	7.01	27	* YET.	0.00								
TOTAL	270,805	2.93	4.47	7.40	40	325,900	2.36	3.89	6.25	31	0	0.00	0.00	0.00	0
YEAR	4,414,481	3.43	5.06	8.49	39	3,805,550	3.31	4.88	8.19	41	3,209,545	3.03	4.45	7.48	37
TOTAL															

Gregg: FI tonnages + grades for AY 3670 & 3650 are incorrect because they include tonnage mined from the J.B pit. AY 3630 was mined on a 40' lift.