

019900

PC-MINE VERSION 1.10
SERIAL NO : 20000
27/ 8/1989

CURRAGH RESOURCES
***** FARGO DEPOSIT - F8908 MODEL *****

SOFTWARE BY GEMCOM SERVICES INC
MODULE 3.11
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IN-SITU ORE RESERVE EVALUATION

DESCRIPTION : 3410 BENCH AS MINED GRADE SPECTRA, NEW MODEL

TOTAL FOR ALL BENCHES

TOP ELEVATION : 3430.00 [ft]
BOTTOM ELEVATION : 3410.00 [ft]

RESERVE INSIDE POLYGON RECORD : 37 BZ 3410 UPDATED TOTAL ACTUAL BENCH

INCREMENTAL RESULTS

| CUT-OFF GRADES | | VOLUME | DENSITY | TONNAGE | AVERAGE GRADES | |
|----------------|------|--------|---------|---------|----------------|---------|
| FROM | TO | | | | PERCENT | PERCENT |
| 0.00 | 0.00 | 10000 | 15.00 | 150000 | 0.00 | 0.00 |

BLASTHOLE RESERVES

F8805 RESERVES

F8908 RESERVES

| | | | | | | | | | |
|--------|---------|---------|------|--------|--------|-------|-------|--------|------|
| 12.000 | 100.000 | 53.03 | .132 | 7.01 | 12.497 | 4.997 | 7.500 | 34.934 | .000 |
| 11.000 | 12.000 | 123.74 | .131 | 16.15 | 12.033 | 4.722 | 7.311 | 33.026 | .000 |
| 10.000 | 11.000 | 212.13 | .130 | 27.58 | 11.343 | 4.433 | 6.910 | 31.611 | .000 |
| 9.000 | 10.000 | 883.88 | .127 | 112.07 | 9.842 | 3.922 | 5.920 | 34.424 | .000 |
| 8.000 | 9.000 | 2138.99 | .126 | 268.73 | 9.043 | 3.618 | 5.426 | 34.291 | .000 |
| 7.000 | 8.000 | 3358.75 | .125 | 420.73 | 8.482 | 3.353 | 5.129 | 31.075 | .000 |
| 6.000 | 7.000 | 4366.38 | .125 | 545.59 | 8.032 | 3.151 | 4.881 | 28.802 | .000 |
| 5.000 | 6.000 | 5533.10 | .122 | 675.60 | 7.556 | 2.946 | 4.610 | 27.663 | .000 |
| 4.000 | 5.000 | 6487.69 | .118 | 763.50 | 7.202 | 2.788 | 4.414 | 27.934 | .000 |
| 3.000 | 4.000 | 6505.37 | .118 | 765.04 | 7.195 | 2.785 | 4.410 | 27.927 | .000 |
| 2.000 | 3.000 | 6505.37 | .118 | 765.04 | 7.195 | 2.785 | 4.410 | 27.927 | .000 |
| 1.000 | 2.000 | 6505.37 | .118 | 765.04 | 7.195 | 2.785 | 4.410 | 27.927 | .000 |
| .010 | 1.000 | 6505.37 | .118 | 765.04 | 7.195 | 2.785 | 4.410 | 27.927 | .000 |
| .000 | .010 | 7831.19 | .111 | 868.87 | 6.335 | 2.452 | 3.883 | 24.589 | .000 |
| TOTAL | | 7831.19 | .111 | 868.87 | 6.335 | 2.452 | 3.883 | 24.589 | .000 |