

When will finalize

- leaving soon x 1/2 sections done  
- being digitized for bench plans  
next week (monday night)

Is THIS A  
FINAL FIGURE

Faro Mine  
Reserves

CURRAGH RESOURCES INC

INTER-OFFICE MEMORANDUM

019908

FARO OFFICE

DATE: August 10, 1990

TO: DAVE TENNEY  
CHIEF GEOLOGIST

FROM: MITCH WASEL  
MINE GEOLOGIST

SUBJECT: FARO REMAINING RESERVES AS OF AUGUST 1, 1990

The new Faro model (F9008) is complete. Refer to table below for comparisons to the F8908, F9003 and F9005 models. Major discrepancies between the new model and existing models occur within the remaining reserves on benches 3470 and 3450 (East Phase). All other benches compare reasonably with the F9003 and F9005 models. The discrepancy is due to differing geological interpretations in the SE part of East Phase. Earlier interpretations included a thin high grade quartzite in the new interpretation. The existence of the massive sulphide waste band was interpreted from new diamond drill data which was not available for the F9003 interpretation. Blasthole, assays also confirm the presence of a sulfide waste band in the South East corner of the pit. This sulfide waste band accounts for approximately 160,000 tonnes of high grade ore in the F9003 model interpretation for the benches.

It is recommended that the F9008 model be used for the official Faro ore reserves. The model should be continually updated as more geological information becomes available.

- used same composites as F9005

Mitch Wasel  
Mine Geologist

Can't plot sections at 1" = 50'

MWicc - similar <sup>or same</sup> interpretation methodology (didn't use sectors cause weren't doing old mined areas)  
cc: B. Dunn B. Pisony  
C. Reed J. Vandenbroeck

Mitch Wasel