

## Faro Mine, comparison of F1 (old) and F8805 (new) reserves

Startup of mining (pit is BZ but not final DZ design)

All figures are undiluted tonnage and grade, no adjustments

	volume (cu ft)	tonnage (tonnes)	density (tns/cu ft)	Pb + Zn (%)	Pb (%)	Zn (%)	Ag (g/t)	Au (g/t)	lead (tonnes)	zinc (tonnes)	silver (kg)	gold (kg)
new, +4%	204,692,100	23,089,190 *	0.11	8.71	3.44	5.27	40.57	0.13	794,268	1,216,339	936,752	3,048
old, +4%	221,447,000	22,273,740	0.10	7.83	3.07	4.76	38.45	0.11	683,804	1,060,453	856,448	2,495
new-old	(16,754,900)	815,450	0.01	0.88	0.37	0.51	2.12	0.02	110,464	155,886	80,304	553
new-old/old	-7.6%	3.7%	11.9%	11.2%	12.1%	10.6%	5.5%	17.9%	16.2%	14.7%	9.4%	22.2%

	volume (cu ft)	tonnage (tonnes)	density (tns/cu ft)	Pb + Zn (%)	Pb (%)	Zn (%)	Ag (g/t)	Au (g/t)	lead (tonnes)	zinc (tonnes)	silver (kg)	gold (kg)
new, +5%	182,015,200	20,935,020	0.12	9.14	3.63	5.51	42.20	0.13	759,732	1,153,729	883,521	2,722
old, +5%	187,075,000	19,072,220	0.10	8.39	3.29	5.10	40.35	0.11	627,857	972,302	769,488	2,060
new-old	(5,059,800)	1,862,800	0.01	0.75	0.34	0.41	1.86	0.02	131,874	181,427	114,033	662
new-old/old	-2.7%	9.8%	12.7%	8.9%	10.2%	8.1%	4.6%	20.4%	21.0%	18.7%	14.8%	32.1%

\*current, but still interim, ultimate design has approx 400,000 more tonnes