

COMPARISON OF MINE RESERVES FOR T3 & F3
MINE MODELS AT 6% CUTOFF GRADE BASED
ON PHASES "A", "B", "C", "D"

NOTE: NO ADJUSTMENTS HAVE BEEN MADE ON THE
MINTEC OUTPUTS OF ANY VALUES.

<u>F3 MODEL</u> - PHASES		<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>
ORE	BCY's (000's)	1,324	1,719	1,596	1,499
	TONS (000's)	4,466	5,733	5,175	4,867
WASTE	BCY's (000's)	11,431	10,829	14,282	5,328
	TONS (000's)	27,398	25,829	33,675	13,433
GRADE	Pb (%)	3.6	3.6	3.4	3.1
	Zn (%)	5.3	5.1	4.9	5.2
	Ag (gm/DMT)	42.7	44.3	42.7	36.2

T3 MODEL

ORE	BCY's (000's)	1,186	1,651	1,352	1,362
	TONS (000's)	4,043	5,654	4,550	4,510
WASTE	BCY's (000's)	11,351	10,713	14,297	5,380
	TONS (000's)	27,124	25,458	33,714	13,270
GRADE	Pb (%)	3.6	3.7	3.6	3.2
	Zn (%)	5.4	5.1	5.0	5.3
	Ag (gm/DMT)	41.9	44.9	44.0	36.5

DIFFERENCE:

WASTE (tons), (000's)	-274 (1%)	-371 (1%)	+39 (0%)	-163 (1%)	
ORE (tons), (000's)	-423 (9%)	-79 (1%)	+625 (12%)	-357 (7%)	
GRADES	Pb (%)	0	+0.1	+0.2	+0.1
	Zn (%)	+0.1	0	+0.1	+0.1
	Ag (gm/DMT)	-0.8	+0.6	+1.3	+0.3

["-" means T3 value lower than F3 ; "+" means T3 value higher than F3]