

020011

CURRAGH INC.

FARO MINE

MONTH END REPORT

OCTOBER 1992

J.W. Hogg

Vice President & General Manager

Geology

Production:

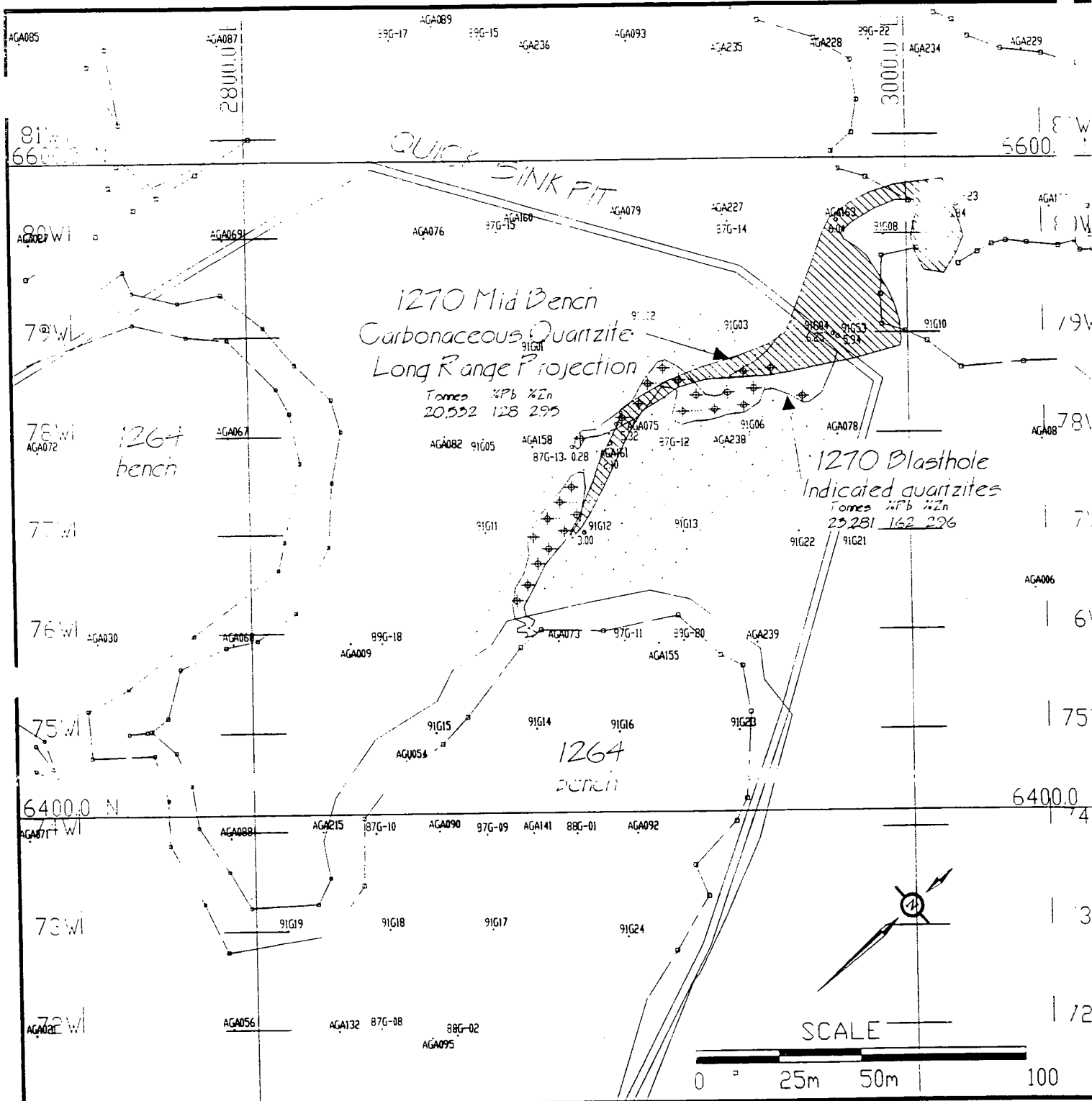
- Total undiluted, blasthole indicated total high grade ore production from Vangorda pit was 382,194 tonnes grading, 4.70% lead and 5.25% zinc. Low grade production was 49,894 tonnes at 4.53% lead plus zinc.
- About 95% of the ore mined during the October was baritic massive sulphide (G1 ore type), the remainder was carbonaceous quartzite (G2 ore type).
- Underground production amounted to 20,258 tonnes grading 5.10% lead and 7.93% zinc (combined 13.03%).
- Production drilling into first ore bench (1270m) at Grum. Comparison of long range projection and blasthole indicated reserves for this bench is included on the following page.

Mill Feed

- Undiluted blasthole calculated feed to the primary crusher was 429,989 tonnes grading 3.57% lead and 4.66% zinc (combined 8.23%). There was 5,936 tonnes of coarse ore trammed out of the coarse ore bins for a total mill feed of 424,053 tonnes.
- The metallurgical balance for the period was 424,053 tonnes grading 3.46% lead and 4.49% zinc (combined 7.95%).
- Average apparent mining dilution for lead is 3.1%, zinc is 3.6% and combined is 3.4%.

Ore Blending

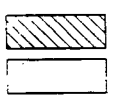
- Total Faro low grade feed from "LL" stockpile was 60,663 tonnes.
- Total Faro underground feed was 73,000 tonnes.
- Remaining feed was high grade massive sulphide from the Vangorda Pit. (G1 ore type).
- Faro underground ore stockpile was consumed on October 21. Approximately 14,000 tonnes of underground ore remains mixed with Vangorda ore at the crusher stockpile.



CURRAGH INC. FARO GEOLOGY DEPT.

1270 Bench Long Range - Blasthole Geological Comparison

LEGEND



QUARTZITE OUTLINE FROM G9110 LONG RANGE MODEL
 QUARTZITE OUTLINE INDICATED BY BLASTHOLES

NOTES:
 -Tonnes and grades are Diluted Mining Inventories.
 -Blasthole Tonnes and grades may change slightly when more assay data is processed.

DATE: NOV. 2, 1992

AUTOCAD/M_SURVEY

FILE: GR640RE.DWG