

GEOLOGY MONTH END NOVEMBER 1987

The majority of the high grade mined this month came from AY3450 (approximately 50 percent), 3470 and 3490. In 3490 and 3450 benches the blast hole calculations are comparable to the FI undiluted model. In AY 3470, tonnage and grade mined out were higher than predicted by both models.

The primary crusher feed was comprised of ore from AY3450, 3470, 3490, "B" stockpile, crusher stockpile and a small amount from target "M" (approximately 7,000 tonnes).

Crusher feed tonnage and grade do not accurately reflect the metallurgical balance due to a possible dilution when ramping in 3450 (more than one cut because of water problems), waste falling over ore from "B" phase, under estimated tonnage in crusher stockpile, and some oxide ore from old crusher stockpile ramp. The variance of 10.21 percent on the tonnage is partially due to an increase of the coarse stockpile.

Curragh Resources Inc. Geology Department
 Primary Crusher Feed By Blast Hole Assay
 November 1 to 30 1987

<u>Phase/S.P.</u>	<u>Tonnes</u>	<u>%Pb</u>	<u>%Zn</u>	<u>%Comb</u>	<u>Ag g/t</u>
AY 3490 AA	27,402	3.78	4.44	8.22	47
AY 3470 FF	58,024	3.79	5.10	8.89	46
AY 3450	168,497	3.21	4.58	7.79	36
TGM 3850	6,750	2.91	6.03	8.94	25
	=====	=====	=====	=====	=====
Pit Total	260,673	3.39	4.72	8.11	39
From B Stple	56,375	4.36	5.56	9.92	55
From Cr Stple	38,630	3.13	4.80	7.93	30
From C Stple	0				
From A Stple	2,880	1.99	2.62	4.61	27

TOTAL	358,558	3.50	4.84	8.35	41

Reconciliation

AY Phase/S.P.	358,558	3.50	4.84	8.35	41
Met. Bal.	399,345	3.34	4.44	7.78	42
Forecast	405,000	2.96	4.69	7.65	36
Budget	405,000	3.26	4.18	7.44	46

% Variance

Total vs.					
Met. Bal.	-10.21%	4.92%	9.07%	7.29%	-3.52%
Forecast	-11.47%	18.38%	3.26%	9.11%	12.56%
Budget	-11.47%	7.49%	15.86%	12.19%	-11.91%

CURRAGH RESOURCES INC.
GEOLOGY DEPARTMENT SUMMARY REPORT
NOVEMBER 1987 MONTH END
(HIGH GRADE)

AY Phase	OreTns	%Pb	%Zn	Ag g/t	PbTns	ZnTns	Ag kg
F8701A Model	250,342	3.01	4.10	35	7,535	10,264	8,762
F8701A Diluted	275,376	2.74	3.73	32	7,535	10,264	8,762
FI Model	251,856	3.15	4.00	46	7,933	10,074	11,585
FI Diluted	277,042	2.86	3.64	42	7,933	10,074	11,585
Blast Holes	277,916	3.35	4.67	38	9,310	12,979	10,561
Truck Count	347,785						

Blast Hole	OreTns	%Pb	%Zn	Ag g/t	PbTns	ZnTns	Ag kg
vs:							
F8701A Model	11.0%	11.3%	13.9%	8.6%	23.6%	26.4%	20.5%
F8701A Diluted	0.9%	22.4%	25.3%	19.4%	23.6%	26.4%	20.5%
FI Model	10.3%	6.3%	16.8%	-17.4%	17.4%	28.8%	-8.8%
FI Diluted	0.3%	17.0%	28.4%	-9.1%	17.4%	28.8%	-8.8%
Truck Count							
vs:							
F8701A Diluted	26.3%						
FI Diluted	25.5%						
Blast Holes	25.1%						

INVENTORY

	TONNES	%Pb	%Zn	Ag g/t
BROKEN IN PIT:				
AY 3450	117,482	4.00	5.05	49

					Change
STOCKPILE A:					
Ramp Zone Ore	6,000	4.57	4.46	n/a	
CRUSHER STOCKPILE:					
AY Ore	24,303	3.20	5.32	30	(14,327)
Coarse Ore	15,554	3.44	5.14	35	13,554
STOCKPILE B:					
AY Ore					(56,375)
	=====	=====	=====	=====	
Total Inventory:					
Broken	117,482	4.00	5.05	49	
Stockpile	45,857	2.29	3.40	n/a	

CURRAGH RESOURCES INC.
GEOLOGY DEPARTMENT SUMMARY REPORT
NOVEMBER 1987 MONTH END
(LOW GRADE)

AY Phase	OreTns	%Pb	%Zn	Ag g/t	PbTns	ZnTns	Ag kg
F8701A Model	23,970	1.77	2.70	28	424	647	671
F8701A Diluted	26,367	1.61	2.45	25	424	647	671
FI Model	92,175	2.26	2.34	33	2,083	2,157	3,042
FI Diluted	101,393	2.05	2.13	30	2,083	2,157	3,042
Blast Holes	12,131	1.82	1.62	56	221	197	679
Truck Count	18,730						

Blast Hole	OreTns	%Pb	%Zn	Ag g/t	PbTns	ZnTns	Ag kg
vs:							
F8701A Model	-49.4%	2.8%	-40.0%	100.0%	-48.0%	-69.6%	1.2%
F8701A Diluted	-54.0%	13.1%	-34.0%	120.0%	-48.0%	-69.6%	1.2%
FI Model	-86.8%	-19.5%	-30.8%	69.7%	-89.4%	-90.9%	-77.7%
I Diluted	-88.0%	-11.4%	-23.8%	86.7%	-89.4%	-90.9%	-77.7%
Truck Count							
vs:							
F8701A Diluted	-29.0%						
FI Diluted	-81.5%						
Blast Holes	54.4%						

INVENTORY

	TONNES	%Pb	%Zn	Ag g/t	Change
BROKEN IN PIT:					
AY 3450	1,431	2.01	2.69	20	
STOCKPILE A:					
Non-graphitic Ore	388,407	1.99	2.62	27	6,855
STOCKPILE C:					
Graphitic Ore	198,020	1.60	3.00	22	11,875
	=====	=====	=====	=====	
Total Inventory:					
Broken	1,431	2.01	2.69	20	
Stockpile	586,427	1.86	2.75	25	

CURRAGH RESOURCES INC.
GEOLOGY DEPARTMENT MINED RESERVES COMPARISON
NOVEMBER 1987 MONTH END

H I G H G R A D E C O N T A I N E D M E T A L

	Blast Holes	Computer Models	
		(F8701A)	(FI)
=====			
Bench: AY 3490			
Pb tnns	1,036	1,226	1,335
Zn tnns	1,217	1,360	1,471
Comb tnns	2,252	2,585	2,806
Ag Kg	1,288	1,604	1,737
Ore Tonnes	27,402	26,302	28,956
=====			
Bench: AY 3470			
Pb tnns	2,199	1,145	1,392
Zn tnns	2,959	1,399	1,753
Comb tnns	5,158	2,544	3,145
Ag Kg	2,669	1,541	1,676
Ore Tonnes	58,024	41,640	50,800
=====			
Bench: AY 3450			
Pb tnns	6,083	5,162	5,197
Zn tnns	8,816	7,515	6,850
Comb tnns	14,899	12,677	12,047
Ag Kg	6,545	5,654	8,089
Ore Tonnes	192,490	182,400	172,100
=====			
Month Total			
Pb tnns	9,318	7,533	7,924
Zn tnns	12,992	10,274	10,073
Comb tnns	22,310	17,806	17,997
Ag Kg	10,502	8,800	11,502
Ore Tonnes	277,916	250,342	251,856
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CURRAGH RESOURCES INC.
GEOLOGY DEPARTMENT MINED RESERVES COMPARISON
NOVEMBER 1987 MONTH END

H I G H G R A D E

	Blast Holes	Computer Models (F8701A) (FI)	
=====			
Bench: AY 3490			
%Pb	3.78	4.66	4.61
%Zn	4.44	5.17	5.08
%Comb	8.22	9.83	9.69
Ag (g/t)	47	61	60
Tonnes	27,402	26,302	28,956

Bench: AY 3470			
%Pb	3.79	2.75	2.74
%Zn	5.10	3.36	3.45
%Comb	8.89	6.11	6.19
Ag (g/t)	46	37	33
Tonnes	58,024	41,640	50,800

Bench: AY 3450			
%Pb	3.16	2.83	3.02
%Zn	4.58	4.12	3.98
%Comb	7.74	6.95	7.00
Ag (g/t)	34	31	47
Tonnes	192,490	182,400	172,100
=====			
Month Total			
%Pb	3.35	3.01	3.15
%Zn	4.67	4.10	4.00
%Comb	8.03	7.11	7.15
Ag (g/t)	38	35	46
Total Tonnes	277,916	250,342	251,856
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CURRAGH RESOURCES INC.
GEOLOGY DEPARTMENT MINED RESERVES COMPARISON
NOVEMBER 1987 MONTH END

L O W G R A D E C O N T A I N E D M E T A L

	Blast Holes	Computer Models	
		(F8701A)	(FI)
=====			
Bench: AY 3490			
Pb tnns	0	85	0
Zn tnns	0	119	0
Comb tnns	0	205	0
Ag Kg	0	139	0
Ore Tonnes	0	4,620	0
=====			
Bench: AY 3470			
Pb tnns	0	224	112
Zn tnns	0	300	103
Comb tnns	0	525	215
Ag Kg	0	351	177
Ore Tonnes	0	11,690	5,350
=====			
Bench: AY 3450			
Pb tnns	221	114	1,971
Zn tnns	197	228	2,058
Comb tnns	417	342	4,029
Ag Kg	679	192	2,865
Ore Tonnes	12,131	7,660	86,825
=====			
Month Total			
Pb tnns	221	424	2,083
Zn tnns	197	648	2,160
Comb tnns	417	1,072	4,244
Ag Kg	679	681	3,042
Ore Tonnes	12,131	23,970	92,175
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GEOLOGY DEPARTMENT MINED RESERVES COMPARISON
NOVEMBER 1987 MONTH END

L O W G R A D E

	Blast Holes	Computer Models	
		(F8701A)	(FI)
=====			
Bench: AY 3490			
%Pb		1.85	
%Zn		2.58	
%Comb		4.43	
Ag (g/t)		30	
Tonnes		4,620	

Bench: AY 3470			
%Pb		1.92	2.10
%Zn		2.57	1.92
%Comb		4.49	4.02
Ag (g/t)		30	33
Tonnes		11,690	5,350

Bench: AY 3450			
%Pb	1.82	1.49	2.27
%Zn	1.62	2.98	2.37
%Comb	3.44	4.47	4.64
Ag (g/t)	56	25	33
Tonnes	12,131	7,660	86,825
=====			
Month Total			
%Pb	1.82	1.77	2.26
%Zn	1.62	2.70	2.34
%Comb	3.44	4.47	4.60
Ag (g/t)	56	28	33
Total Tonnes	12,131	23,970	92,175
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