

TITLE: SKYLINE EXPLORATIONS LIMITED
 Vic Claim Group
 Gold in quartz veins and quartz stockwork
 N.T.S. Map Sheet 115-I-3
 Near: 62°08'N, 137°10'W., Elevation 5500 ft.
 Yukon Territory, Canada

ESTIMATED COST*	<u>Budget Title</u>	<u>Proposed 1974</u>
	Bulldozer, 300 hrs.	\$14,000
	Camp construction	2,000
	Travel:	
	(i) Mob-Demobilization	3,500
	(ii) Bombardier rental	3,000
	Geochemistry, 500 samples	3,000
	Camp Support, 6 men, 30 days	2,700
	Assaying	1,000
	Drilling - 3000 ft. @\$16/ft.	<u>48,000</u>
	Subtotal	77,200
	Contingencies 15%	11,600
	Supervision, Overhead 10%	<u>8,900</u>
	TOTAL	\$97,700
	Say:	<u>\$100,000</u>

* Note: Budget as proposed by consultant,
 Peter H. Sevensma, in report to
 Skyline dated March 18, 1974.

PROJECT DESCRIPTION: The Vic Group consists of the 44 claims: Vic 3 to Vic 46 with record numbers Y76003 to Y76046 inclusive (See Figure 1). This claim group, at an elevation of 5500 ft., covers the northeastern side of Victoria Mountain about 30 miles west of Carmacks (See Figure 2). It is accessible via the Mt. Nansen Mines road from Carmacks, a road distance of 50 miles, and a 4-mile trail from the end of this road near Summit Creek. The ridge area is broad and grass covered.

Skyline Explorations Limited, 609-850 West Hastings St., Vancouver, B.C. have an option agreement that is dated February 19, 1974, with Gordon Dickson, 602-2061 Beach Avenue, Vancouver, B.C. on the Vic Claim Group. Dynasty Explorations Limited are currently seeking an agreement with Skyline.

Project
Description
Continued

Two gold situations exist on the Vic Group:

- (1) gold in quartz veins,
- (2) gold in a quartz-stockwork.

The area is non-glaciated and outcrop is scarce. Float and poor outcrops, however, suggest that rock types in the area include: diorite, fine-grained dyke rocks and quartz porphyry which is locally altered.

Assays tabulated in Table I are from a map prepared in 1947 by Dr. W. Smitheringale and reported by Sevensma. Analyses are believed to be reliable. All silver assays are low, from trace to 0.50 oz/ton. The stations in Table I criss-cross a straightline distance of 1400 ft. The average analysis from all stations is 1.09 oz/ton gold. If the 1.52 and 5.62 oz/ton gold analyses from stations 2 and 3 are omitted, the average is reduced to 0.38 oz/ton gold.

Analyses in Table II are of samples taken by Gordon Dickson in July 1973. A single sample along 70 ft. of a quartz-stockwork in altered porphyry exposed in an old bulldozer trench returned 0.20 oz/ton gold.

Table I - Analyses from 1947 map by Dr. Wm. V. Smitheringale, P.Eng. on AU Extension claims (now the Vic Group)

<u>Station</u>	<u>Width</u>	<u>Oz/Ton Au</u>	<u>Station Average</u>	<u>Description</u>
2	1.7	1.52	1.52	E-W vein in place, dip 75° SW.
3	-	0.44	0.44	Chip sample of quartz vein
5	-	0.16	0.16	Chips altered porphyry
6	-	6.08)	5.62	Quartz fragments, hand trench
	-	5.52)		Quartz fragments hand trench.
	-	5.38)		Quartz fragments hand trench.
	11 inches	5.50)		Piece of vein; channel sample
12	-	0.36)	0.48	Chips from float
	-	0.65)		Chips from float
	-	0.42)		Chips from float
13	-	0.28)	0.28	Chips quartz float
	-	0.28)		Chips quarta float Chips quartz float

Project
Description
Continued

Table I (Continued)

<u>Station</u>	<u>Width</u>	<u>Oz/Ton Au</u>	<u>Station Average</u>	<u>Description</u>
23	-	0.28)	0.27	Chips quartz float
	-	0.42)		Chips quartz float
	-	0.30)		Chips quartz float
23-24	20 ft.	0.28	0.28	Quartz float for 250 ft.
24	-	0.68)	<u>0.77</u>	Chips quartz float
	-	0.85)		Chips quartz float
Average of all Stations:			<u>1.09 oz/ton Au</u>	
Average omitting stations 2 and 6:			<u>0.38 oz/ton Au</u>	

Table II - Analyses from samples taken by Gordon Dickson in July 1973 in old bulldozer trench at head of Iron Creek.

<u>Size</u>	<u>Oz/Ton Au</u>	<u>Description</u>
20 ft. by 20 ft.	Tr.	Barren dyke rock at head of trench.
70 ft. by 20 ft.	0.20	Sample from trench consisting of 50% altered porphyry and 50% stockwork quartz.
-	0.74	Float in trench

EXPLORATION
PROGRAM 1974

The exploration program in 1974 is to be conducted by Skyline Explorations Limited, under the supervision of Mr. B. Darney. It is expected that the exploration program will be similar to that as outlined by Dr. Sevensma. This includes:

- (1) Further bulldozer stripping of targets defined by existing assays, geological mapping and geochemical reconnaissance.
- (2) Drilling of the vein that yielded the high assays at station 6.
- (3) Drilling of the stockwork that yielded 0.20 over a 70 foot length of trench.
- (4) Drilling of targets defined by 1974 trenching.

JUSTIFICATION: The prospect lies in a highly favourable belt where three deposits have proven reserves of gold ore as follows:

	<u>Tons</u>	<u>Oz/ton Au</u>	<u>Oz/Ton Ag</u>
1. Laforma (Discovery Mines)	80,000	0.70	-
2. Brown McDade Mines:			
Proven	32,000	0.61	5.4
Indicated	78,000	As above(?)	As above (?)
3. Mount Nansen Mines	57,000	0.37	5.3

Lode gold and silver occurrences have been known in this belt since about 1910. Placer gold was discovered in the area on the upper reaches of Nansen and Victoria Creeks between 1899 and 1910. Recently, typical porphyry copper-molybdenum-gold(?) deposits have also been discovered in this general belt.

Underground mining potential is good because topography is steep enough to allow the ready development of 1000 ft. of backs. The analyses of mainly quartz from float and near outcrop occurrences over a length of 1400 ft. yields about 0.40 oz/ton after the deletion of 1.52 and 5.62 oz/ton, high assays.

Possible open pit mining potential of a large low-grade gold-quartz stockwork is indicated in the altered quartz porphyry. A 70-ft. sample from a trench in this stockwork indicated a value of 0.20 oz/ton gold.

The currently high price of gold enhances this property.

C. I. Godwin Date

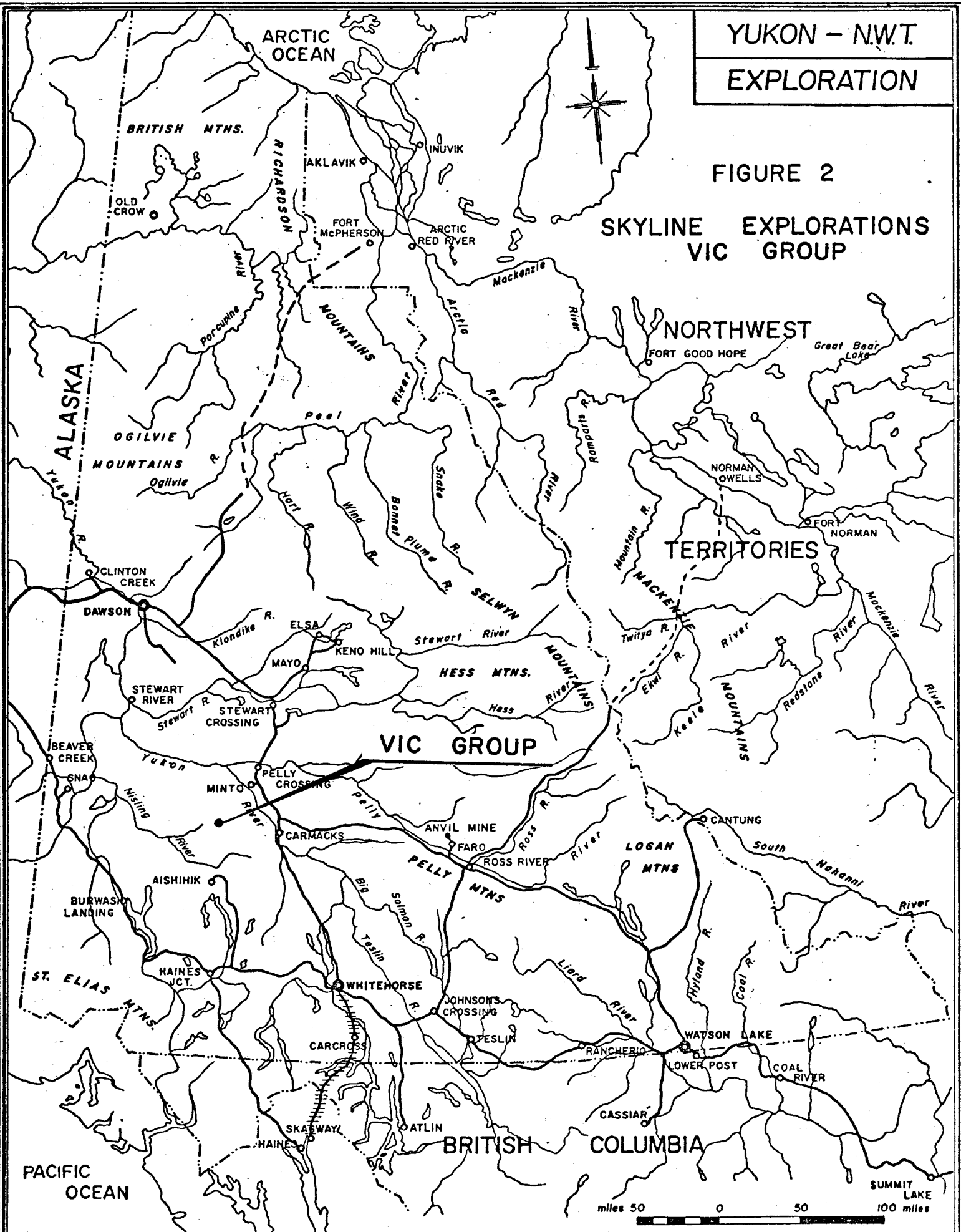
R.E.G. Davis Date

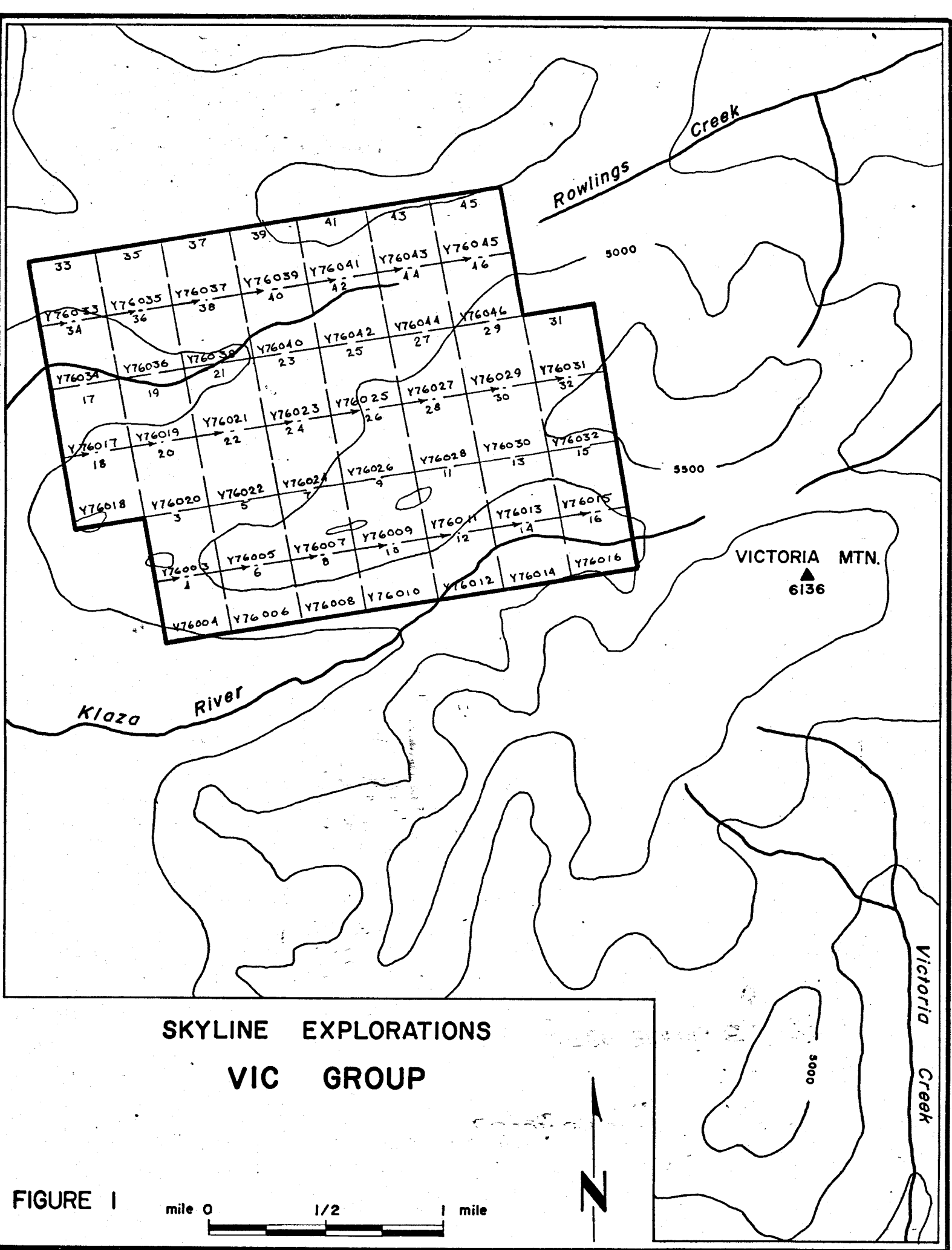
R. E. Thurmond Date

YUKON - N.W.T.
EXPLORATION

FIGURE 2

SKYLINE EXPLORATIONS
VIC GROUP





**SKYLINE EXPLORATIONS
VIC GROUP**

FIGURE 1
 mile 0 1/2 1 mile

