

ATLAS EXPLORATIONS LIMITED
(N.P.L.)

330 MARINE BUILDING
355 BURRARD STREET
VANCOUVER 1, B.C.

April 28, 1967.

Mr. Herman Forst,
c/o Mr. Ivor Mast,
Atlas Explorations Limited,
P. O. Box 3050,
WHITEHORSE, Y. T.

Dear Herman:

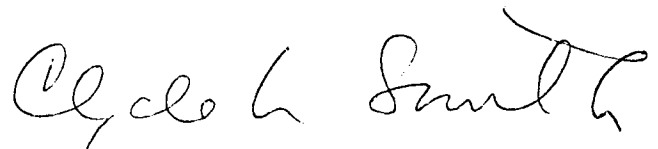
Because of recent restrictions in our forthcoming exploration activities it will not be possible for us to continue a consideration of your claim groups (EM 1 - 8, EM 17-24, and EMU 1 - 16). The termination of our option agreement will be the date of this letter.

We are sorry about these circumstances, but simply feel that we do not have the finances available to adequately pursue an investigation of your claims. Perhaps as our activities expand, and if they are successful, we will be in a position to reconsider your option.

Best regards,

Yours very truly,

ATLAS EXPLORATIONS LIMITED,



C. L. Smith,
Senior Exploration Geologist.

CLS:dh

cc: A.E.Aho
R.E.G. Davis
A. Kulan
E.O.Chisholm
J. Bruk
J.S.Brock
I. Mast

ATLAS EXPLORATIONS LIMITED
(N. P. L.)

328 MARINE BUILDING
355 BURRARD STREET
VANCOUVER 1, B.C.

cc: C. L. Smith
May 4, 1967.

Mr. Herman Forst,
c/o Mr. Ivor Mast,
Atlas Explorations Limited,
P. O. Box 3050,
WHITEHORSE, Y. T.

Dear Herman:

In response to your request for information on work done by Atlas on the EM and EMU group area, I am forwarding a copy of an aeromagnetic survey done on 1/2 line mile spacing by Lockwood, as well as geochemical coverage done by Atlas in the 1966 season for this area. I am in hopes that you can apply this work towards your assessment costs.

Best wishes,

Yours very truly,

ATLAS EXPLORATIONS LIMITED,

CLS:dh
Enc.

C. L. Smith,
Senior Exploration Geologist.

Authority to Examine Claims and
Agreement to Give Option

TO: ATLAS EXPLORATIONS LIMITED

OF: ### 330-355 BARRARD ST. VANCOUVER, B.C.

IN CONSIDERATION of the sum of One Dollar (\$1.00) paid to me by you, receipt of which sum is hereby acknowledged, I HERMAN FORST

WHITEHORSE YUKON TERRITORY ~~of~~ _____, hereby

grant to you for and during the period of 30 days from this date the exclusive right to enter upon, examine and prospect the following described mining claims which belong to me, viz:-

EM 1-8 inclusive; EM 17-24 inclusive; and EMU 1-16 inclusive in the
WATSON LAKE MINING DIVISION

in the Province of YUKON TERRITORY.

YOU MAY TAKE such engineers, workmen, plant and equipment on to the said property for such purpose as you deem advisable, and you may remove said equipment at any time within the said 30 days.

I WILL NOT SELL, agree to sell, or grant any option for the purchase of said mining claims to anyone but you or your assigns during said period of 30 days, and I will on demand at any time during the said period of 30 days, forthwith enter into, execute and deliver an agreement in writing with you or your assigns granting you or your assigns the exclusive option of purchasing said mining

claims on the following terms, namely:- ^{As per 15/66.} \$3,500 on September 15th, 1966;
\$6,500 on September 15th, 1967; \$10,000 on September 15th, 1968 ; \$10,000 Sept. 15,
1969; \$10,000 on September 15th, 1970; \$10,000 on Sept. 15th, 1971. In addition
on December 15th, 1971 H. Forst shall be entitled to 50,000 shares in any new company
formed to develop the claims which shall be convertible into shares of Atlas Explorations

IN FAITH WHEREOF I have executed this instrument at the City of Ross River in the Province YUKON TERRITORY this 16TH day of AUGUST - 16 1966.

Witness: [Signature]
To both signatures

Limited a ratio of 3 shares of the new company to 1 share of Atlas stock at the option of Atlas or at the option of H. Forst if Atlas decides that a new company shall not be formed.
Signature [Signature]

GEOCHEMICAL SOIL SAMPLING SURVEY
EM and EMU Mineral Claims

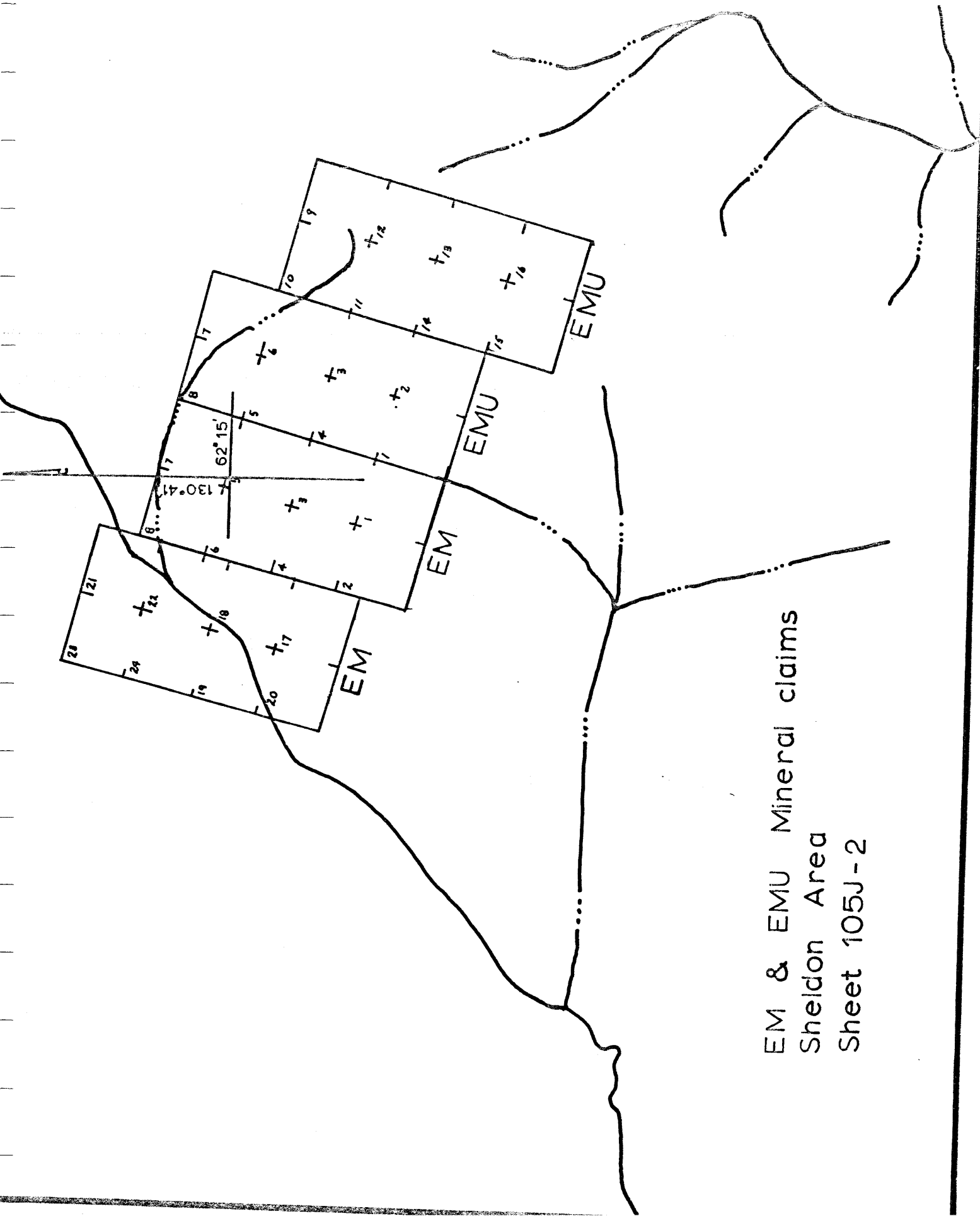
SHELDON AREA

Watson Lake Mining Division
Yukon Territory

Latitude $62^{\circ} 15' N.$
Longitude $130^{\circ} 14' W.$

September 20th - 27th, 1966
Atlas Explorations Limited

by:
John S. Brock



EM & EMU Mineral claims
Sheldon Area
Sheet 105J-2

LIST OF MINERAL CLAIMS

<u>Mineral Claim</u>	<u>Grant Number</u>	<u>Date Recorded</u>
EM 1	Y 7954	June 2, 1946
EM 2	Y 7955	"
EM 3	Y 7956	"
EM 4	Y 7957	"
EM 5	Y 7958	"
EM 6	Y 7959	"
EM 7	Y 7960	"
EM 8	Y 7961	"
EM 17	Y 7462	
EM 18	Y 7463	
EM 19	Y 7464	
EM 20	Y 7465	
EM 21	Y 7466	
EM 22	Y 7467	
EM 23	Y 7468	
EM 24	Y 7469	
EMU 1	Y 7938	
EMU 2	Y 7939	
EMU 3	Y 7940	
EMU 4	Y 7941	
EMU 5	Y 7942	
EMU 6	Y 7943	
EMU 7	Y 7944	
EMU 8	Y 7945	
EMU 9	Y 7946	
EMU 10	Y 7947	
EMU 11	Y 7948	
EMU 12	Y 7949	
EMU 13	Y 7950	
EMU 14	Y 7951	
EMU 15	Y 7952	
EMU 16	Y 7953	

GEOCHEMICAL SOIL SAMPLING SURVEY
EM and EMU Mineral Claims

TABLE OF CONTENTS

	Page
Frontspiece	
Key Map	
List of Claims	
INTRODUCTION	1
LOCATION AND ACCESS	1
PREVIOUS WORK	1
GEOLOGY	2
TOPOGRAPHY AND GROUND CONDITIONS	2
METHOD OF SURVEY	2
RESULTS	3
CONCLUSIONS AND RECOMMENDATIONS	4
APPENDICES	
Personnel	Appendix 1
Summary of Cost	Appendix 2
Affidavit	Appendix 3
Bibliography	Appendix 4
Map Folder	Appendix 5

GEOCHEMICAL SOIL SAMPLING SURVEY

EM and EMU Mineral Claims

INTRODUCTION

The EMU and EM Mineral Claim Groups were transferred to Atlas Explorations Limited by Herman Forst of Whitehorse under an option agreement between Forst and Atlas made in June of 1966. The mineral claims lie to the north of what is assumed to be an extensive belt of copper, lead-zinc, and silver mineralization in proximity to the Traffic Mountain area. It was proposed by Atlas Explorations that the claims under option from Forst be prospected, surveyed geochemically and covered with an aeromagnetic survey in order that their economic potential be assessed in relation to other ground held in the area by Atlas.

LOCATION AND ACCESS

The EMU and EM Mineral Claim Groups are located on the Sheldon 4 mile topographic sheet, some 60 miles east-northeast of Ross River and 12 miles northwest of Traffic Mountain. The claims are shown on Claim Sheet 105J-2, at 62° 15' north latitude and 130° 14' west longitude. The group lies over a south-southwest slope above timberline between elevations of 4400 to 5000 feet above sea level.

Access was gained to the property by helicopter from Pike Lake, some 7 miles to the south, where Atlas Explorations has a base camp for exploration of the Traffic Mountain area. Aircraft equipped with floats may land at Pike Lake, a small lake just north of the property is also suitable for fixed-wing aircraft. Expediting was done from the settlement of Ross River where communications were made with the base camp by single sideband radio.

PREVIOUS WORK

The showings were formerly held by Kenneco Explorations Limited, in 1959 they were restaked and acquired by Canadian Yukon Mining Company Limited. Exploration done by them consisted of geological mapping, trenching and sampling. In 1961 electromagnetic and magnetic

surveys were made as well as further prospecting and trenching. By 1962, 4,600 feet of diamond drilling had been completed over a total of 13 holes. The area was re-staked by Forst and associates in 1966.

GEOLOGY

The property was examined by R.E. Gordon Davis in July, 1966. It was reported that the country rocks are Ordovician or Silurian thin-bedded argillites and quartzites that strike northwesterly and dip steeply. Disseminated sulphides are present in five or more showings in thin bedded argillites and quartzites, it is thought that enough disseminated pyrrhotite is present to explain the geophysical anomalies obtained by those who previously held the ground.

A number of the drill cores were examined, the most common rock types are a purlish-brown and green finely banded hornfels and a dark grey to black argillite. Small amounts of sulphides, chiefly pyrrhotite, are widespread. The sulphides occur both as concentrations along the fine banding of the rock and in tiny crosscutting veinlets filled with quartz, calcite and sulphide. The lithology of the drill core corresponds very closely to unit la as mapped in the Traffic Mountain area on the Sheldon Sheet.

TOPOGRAPHY AND GROUND CONDITIONS

The property is generally above timberline and is situated in typical Yukon sub-alpine terrain. Drainage is well defined, and flows year-round to the south west from two tributaries at the north and south ends of the claim group. At the eastern end of the group drainage is of the same character but flows to the south. Glaciation is generally from the northwest to the southeast and deposition of remnant till and overburden is negligible. Soils are generally of the lower 'B' horizon and 'C' horizon, in local depressions there is some accumulation of organic soils.

METHOD OF SURVEY

Soil samples were collected over six lines (profiles) striking across the property in a northerly direction. Samples were taken

at 300 foot intervals over lines of approximately 2000 foot spacing. The survey was considered as a regional geochemical survey and an extension of traverses over the Pike Mineral Claims (Atlas Explorations) to the south. Traverse lines were surveyed by pace and compass methods and control was aided by use of aerial photographs. A total of 105 samples were taken. All soils were collected from the 'B' horizon where possible, where soils were undeveloped, the 'C' horizon or parental material was sampled.

Collection was made with a prospectors grub hoe, about 10 grams of soil from each station was placed in a Kraft bag which was then labelled according to its location. The samples were then forwarded to the Atlas Explorations testing laboratory at Ross River where they were dried and screened to 80 mesh. Each sample was then weighed out to 0.50 grams and digested in aqua regia solution (hot) after which their copper and zinc content was determined by Atomic Absorption Spectrophotometer analysis. In a few cases (8 stations) lead content was also determined.

Results in parts per million (ppm.) were plotted on a plan of the claims to a scale of 1:1000. An interpretative map showing geochemical trends was also compiled using the same scale (see map folder).

RESULTS

Three geochemical anomalies of possible significance have been outlined. The first, over claims EM 5,6,7, and 8, has coincident copper and zinc values that occur over the southern portion of an aeromagnetic 'high'. The copper has been contoured at 20 ppm intervals over 40 ppm, peak values in excess of 100 ppm copper are reached. The copper anomaly is about 4000 feet long and 1500 feet in width, it strikes in an easterly direction and does not appear to be influenced and/or distorted by drainage or topographic slopes. The zinc coincidence is slightly downslope and appears to have migrated due to drainage to the northwest. It has been outlined by contours over 100 ppm and reaches peak values in excess of 1000 ppm. The anomaly strikes in an east-west direction for approximately 6000 feet and is 2000 feet in width.

What is considered as being the most major anomalous area, lies over mineral claims EMU 13,14,15 and 16. A copper-zinc coincidence correlates in location with a well defined aeromagnetic 'high'. All geochemical and geophysical responses here strike for approximately 3000 feet east and are 1500 feet in width. Zinc reaches peak values in excess of 1400 ppm and copper over 360 ppm.

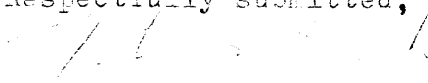
Two isolated geochemical responses between the two abovementioned have been delineated. They are not coincident and are low in response.

CONCLUSIONS AND RECOMMENDATIONS

The two major geochemical anomalies over EMU 13 to 16 and EM 5 to 8, occur near areas of known sulphide mineralization. It is probable that the magnetic anomalies can be attributed to pyrrhotite mineralization, however the geochemical anomalies appear to be well enough defined to warrant further investigation.

As the geochemical coverage is not complete enough to draw any further conclusions it is recommended that detailed grid type sampling be carried out on a 100 foot station interval and 400 foot line spacing coverage over EMU 13 to 16 and EM 5 to 8.

Respectfully submitted,


John S. Brock,
Assistant Exploration Manager,
Atlas Explorations Limited

GEOCHEMICAL SOIL SAMPLING SURVEY

EM and EMU Mineral Claims

APPENDICES

Appendix 1

PERSONNEL

C.L. Smith	Field Supervisor and Geologist 1760 Duchess Avenue, West Vancouver, B.C.
F. Teggart	Soil Sampler, C/O General Delivery, Salmo, B.C.
J. Hundere	Prospector, 1150 Harwood St., Vancouver, B.C.
J.S. Brock,	Assistant Exploration Manager, Ross River, Yukon Territory

Appendix 2

SUMMARY OF COSTS


1) Wages:	Hundere and Ferguson, September 20 - 27th 8 days at \$50/day.....	\$ 400.00
2) Subsistence:	16 man days at \$12/day.....	192.00
3) Analysis:	105 samples by AA analysis at \$2.60/sample	273.00
4) Mobilization and Demobilization:	by G3 B1 helicopter from Pike Lake.....	135.00
5) Supervision:	200.00
6) Report:	compilation of data, interpretation, presentation.....	150.00

	TOTAL COST	\$1200.00

Appendix 3


AFFIDAVIT SUPPORTING SUMMARY OF COSTS

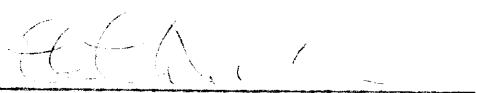
I, John S. Brock, Assistant Exploration Manager, Atlas Explorations Limited, of Ross River, Y.T., do hereby swear that I believe the SUMMARY OF COSTS (Appendix 2) as presented in this report, 'Geochemical Soil Sampling Survey, EM and EMU Mineral Claims, is both true and correct to the best of my knowledge and belief.



John S. Brock

Sworn before me at Ross River)

Y.T., this date, )


_____))

A Commissioner of Oaths in
and for the Yukon Territory)

BIBLIOGRAPHY

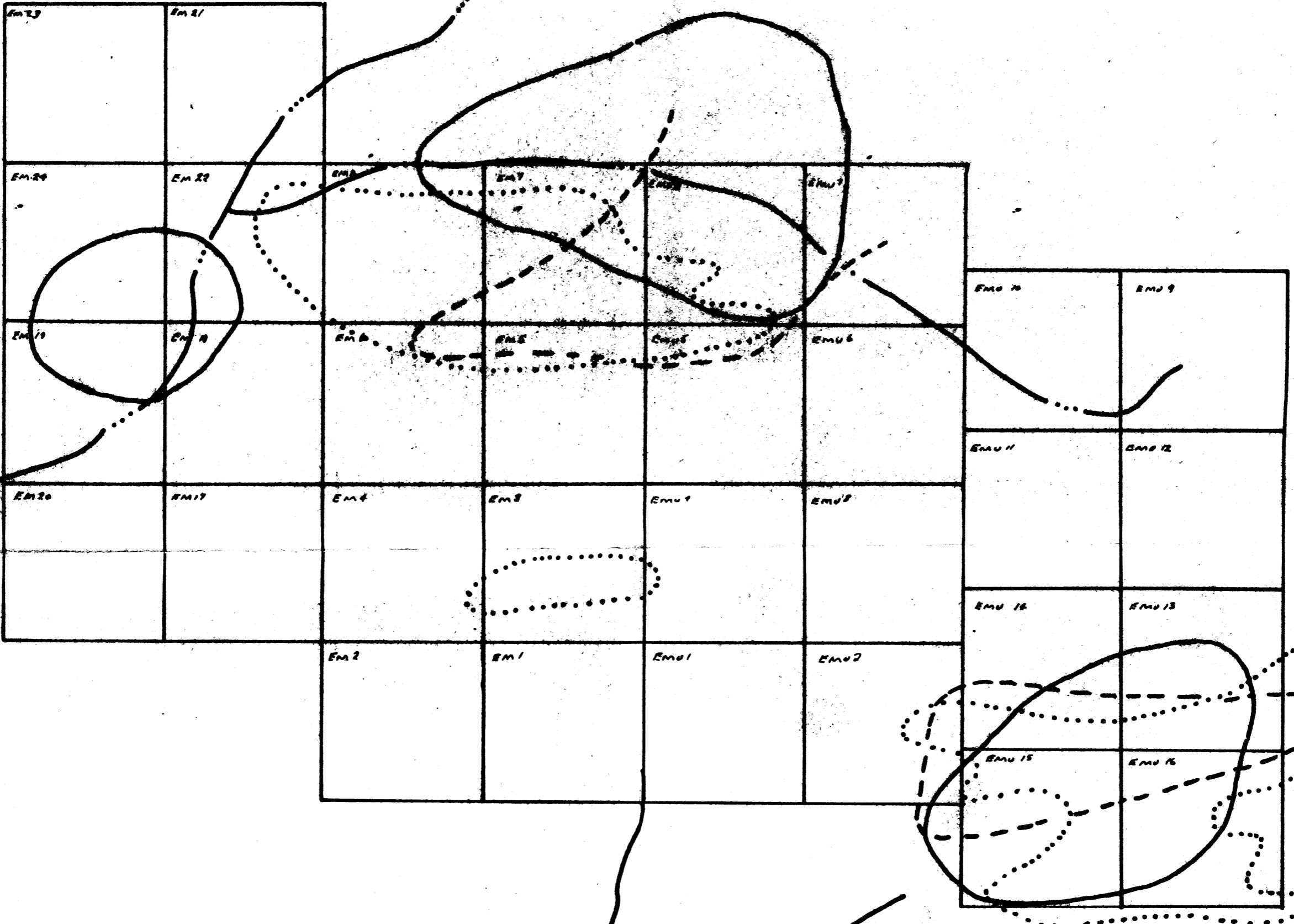
The Mineral Industry of Yukon Territory
and Southwestern District of Mackenzie,
Northwest Territories, 1963

Geological Survey of Canada
Paper 64-36

Sheldon Project Report, January 1967,

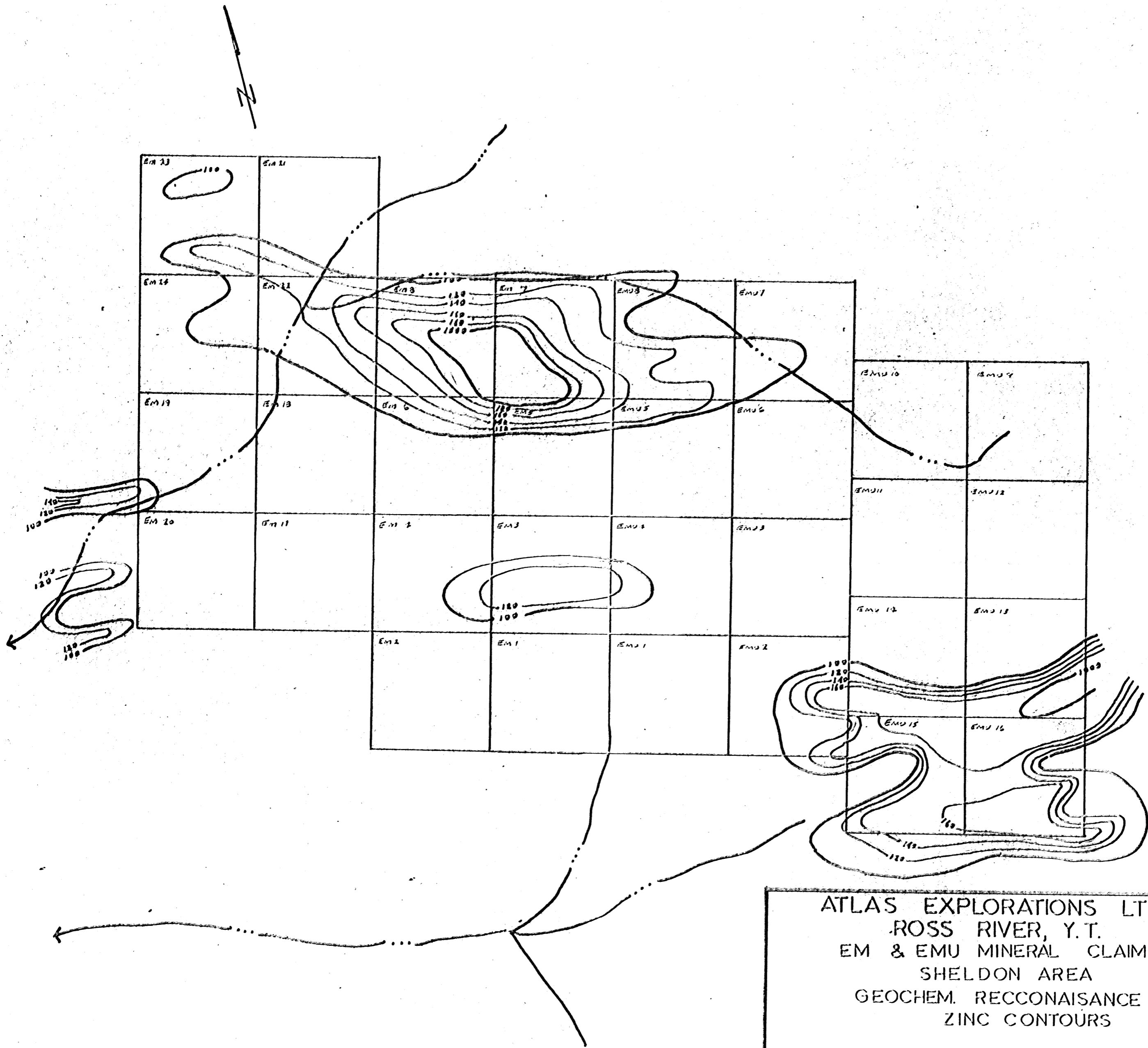
(A private report to Atlas Explorations Limited)

by C.L. Smith



ATLAS EXPLORATIONS LTD.
ROSS RIVER, Y.T.
EM & EMU MINERAL CLAIMS
SHELDON AREA
DEVELOPMENT MAP

SCALE: 1"=1000'
AEROMAGNETIC HIGH: —
GEOCHEMICAL COPPER HIGH: - - -
GEOCHEMICAL ZINC HIGH:
DRAWN BY: *Blake*

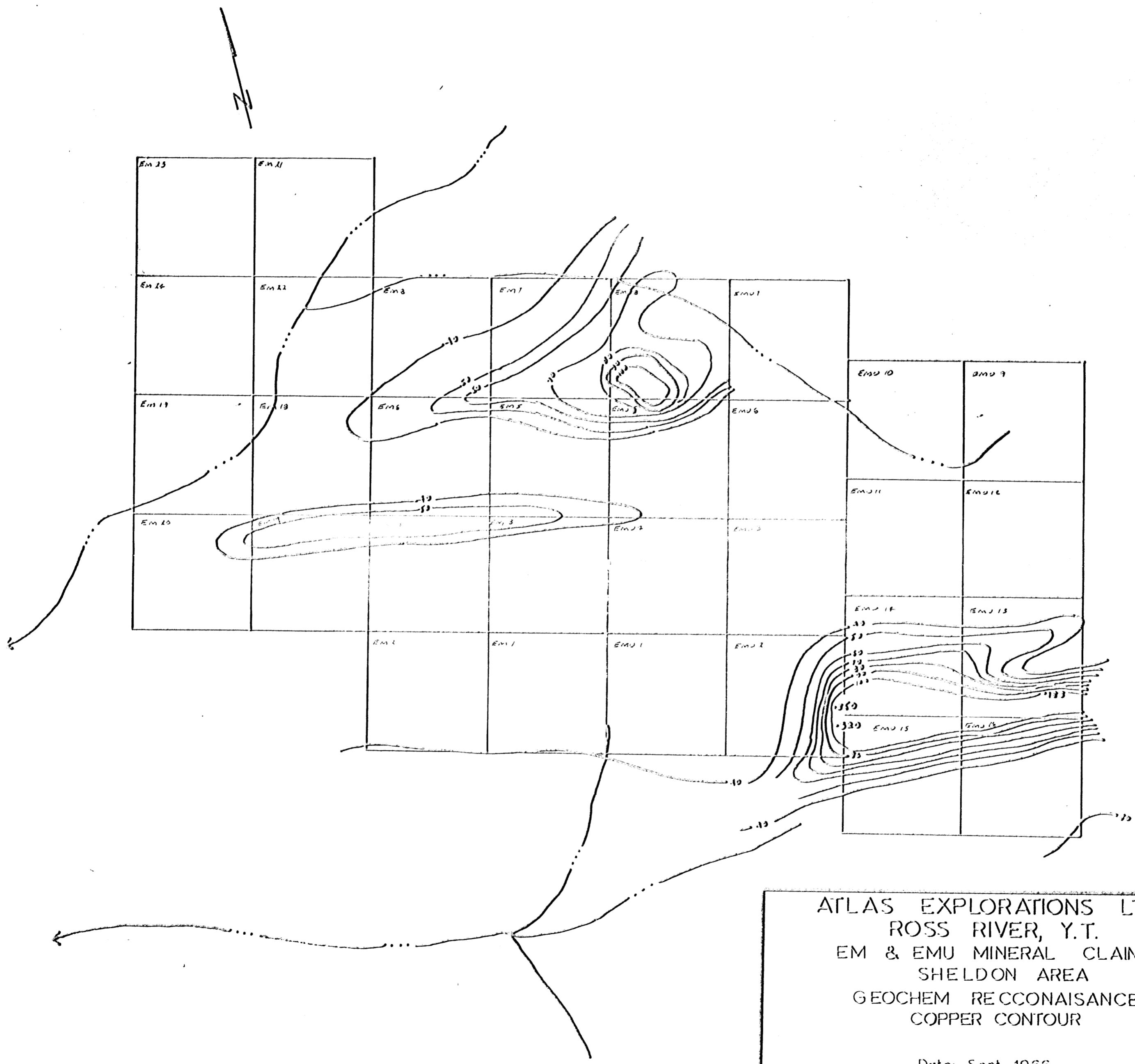


ATLAS EXPLORATIONS LTD.
ROSS RIVER, Y.T.
EM & EMU MINERAL CLAIMS
SHELDON AREA
GEOCHEM. RECONNAISSANCE
ZINC CONTOURS

Date: Sept. 1966

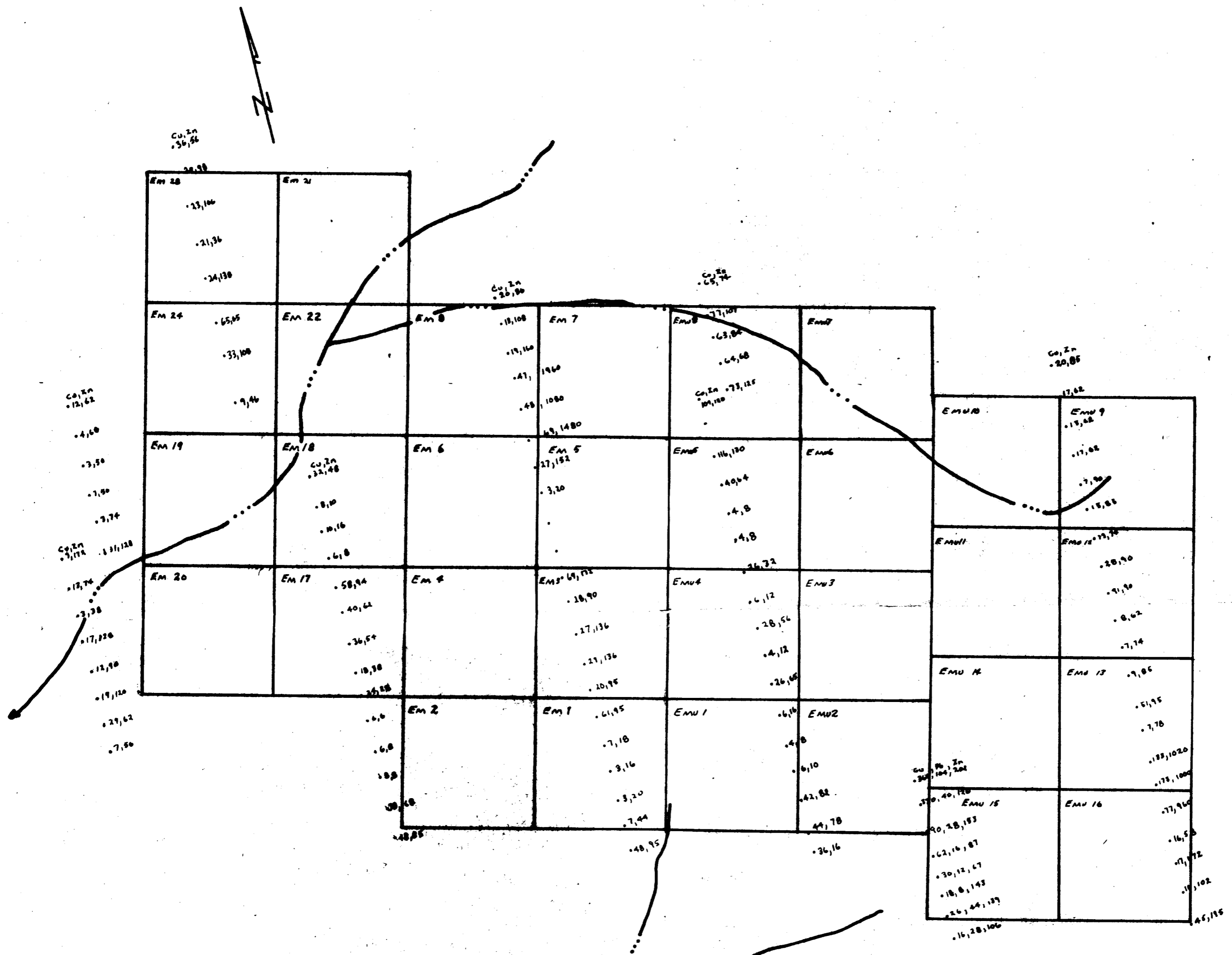
Drawn by: J.S.B.

Scale: 1" = 1000'



ATLAS EXPLORATIONS LTD.
 ROSS RIVER, Y.T.
 EM & EMU MINERAL CLAIMS
 SHELDON AREA
 GEOCHEM RECONNAISSANCE
 COPPER CONTOUR

Date: Sept. 1966
 Drawn by: J.S.B.
 Scale: 1" = 1000'



ATLAS EXPLORATIONS LTD.
 ROSS RIVER, Y.T.
 EM & EMU MINERAL CLAIMS
 SHELDON AREA
 GEOCHEM. RECCONAISSANCE
 COPPER, ZINC

Date: Sept. 1967
 Drawn by: *Blake*
 Scale: 1"=1000'

AEROMAGNETIC SURVEY

EM and EMU Mineral Claims

SHELDON AREA

Watson Lake Mining Division
Yukon Territory

Latitude $62^{\circ} 15' N.$

Longitude $130^{\circ} 14' W.$

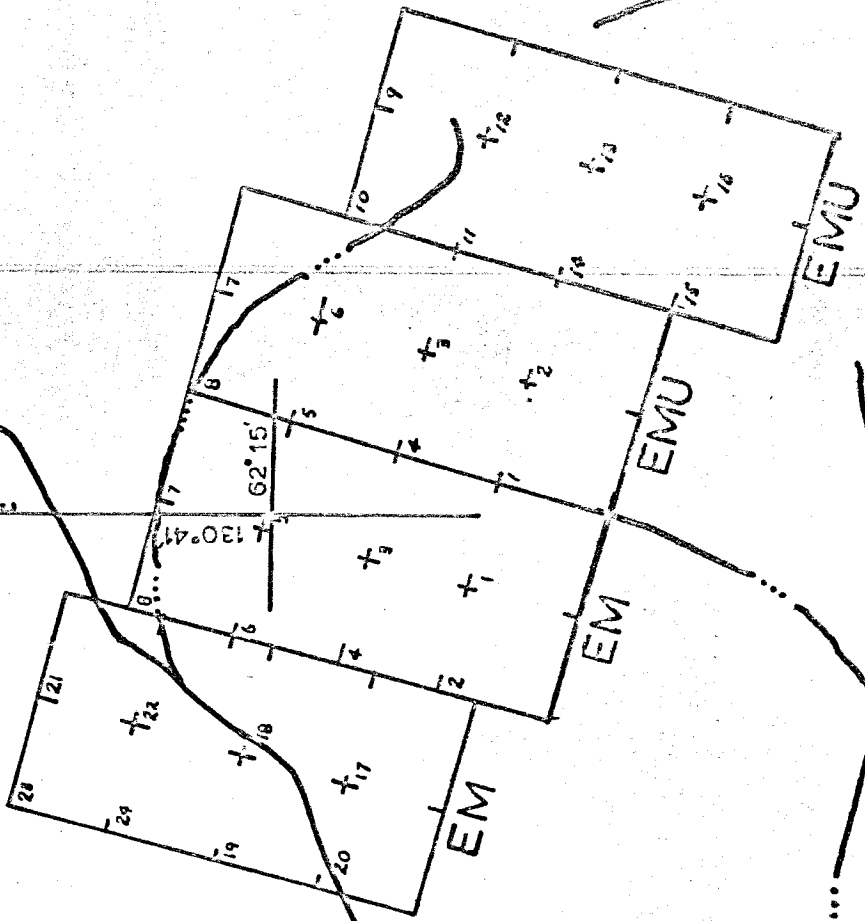
September 29th - October 1st
1966

Atlas Explorations Limited

by:

John S. Erock

1



EM & EMU Mineral claims
Sheldon Area
Sheet 105J-2



AEROMAGNETIC SURVEY
EM and EMU Mineral Claims

TABLE OF CONTENTS

	page
Frontspiece	
Key Map	
List of Claims	
INTRODUCTION	1
LOCATION AND ACCESS	2
PREVIOUS WORK	1
GEOLOGY	2
METHOD OF SURVEY	2
Instrumentation	2
Survey Methods	2
Plotting of Results	3
RESULTS	3
CONCLUSIONS AND RECOMMENDATIONS	3
APPENDICES	
Personnel	Appendix 1
Summary of Costs	2
Affidavit	3
Bibliography	4
Map Folder	5

LIST OF MINERAL CLAIMS

<u>Mineral Claim</u>	<u>Grant Number</u>	<u>Date Recorded</u>
EM 1	Y 7954	June 2, 1956
EM 2	Y 7955	"
EM 3	Y 7956	"
EM 4	Y 7957	"
EM 5	Y 7958	"
EM 6	Y 7959	"
EM 7	Y 7960	"
EM 8	Y 7961	"
EM 17	Y 7462	
EM 18	Y 7463	
EM 19	Y 7464	
EM 20	Y 7465	
EM 21	Y 7466	
EM 22	Y 7467	
EM 23	Y 7468	
EM 24	Y 7469	
EMU 1	Y 7938	
EMU 2	Y 7939	
EMU 3	Y 7940	
EMU 4	Y 7941	
EMU 5	Y 7942	
EMU 6	Y 7943	
EMU 7	Y 7944	
EMU 8	Y 7945	
EMU 9	Y 7946	
EMU 10	Y 7947	
EMU 11	Y 7948	
EMU 12	Y 7949	
EMU 13	Y 7950	
EMU 14	Y 7951	
EMU 15	Y 7952	
EMU 16	Y 7953	

AEROMAGNETIC SURVEY
EM AND EMU Mineral Claims

INTRODUCTION

The EMU and EM mineral claim groups were transferred to Atlas Explorations Limited by Herman Forst of Whitehorse under an option agreement between Forst and Atlas made in June of 1966. The mineral claims lie to the north of what is assumed to be an extensive belt of copper, lead-zinc, and silver mineralization in proximity to the Traffic Mountain area. It was proposed by Atlas Explorations that the claims under option from Forst be prospected, surveyed by geochemical techniques and covered with an aeromagnetic survey in order that their economic potential be assessed in relation to other ground held in the area by Atlas Explorations.

LOCATION AND ACCESS

The EMU and EM Mineral Claims are located on the Sheldon 4 mile topographic sheet, some 60 miles east-northeast of Ross River and 12 miles northwest of Traffic Mountain. The claims are shown on Claim Sheet 105J-2, at 62° 15' north latitude and 130° 14' west longitude. The group lies over a south-southwest slope above timberline between elevations of 4400 to 5000 feet above sea level.

The airborne survey was flown by helicopter based at Pike Lake, some 7 miles to the south, where Atlas Explorations maintained a base camp for exploration of the Traffic Mountain area. Aircraft equipped with floats may land at Pike Lake, a small lake just north of the property is also suitable for fixed wing aircraft. Expediting was done from the settlement of Ross River where communications were made with the base camp by single sideband radio.

PREVIOUS WORK

The showings were formerly held by Kennco Explorations Limited, in 1959 they were re-staked and acquired by Canadian Yukon Mining

Company Limited. Exploration done by them consisted of geological mapping, trenching and sampling. In 1961 electromagnetic and magnetic surveys were made as well as further prospecting and trenching. By 1962, 4,600 feet of diamond drilling had been completed over a total of 13 holes. The area was re-staked by Forst and associates in 1966.

GEOLOGY

The property was examined by R.E. Gordon Davis in July, 1966. It was reported that the country rocks are Ordovician or Silurian thin bedded argillites and quartzites, it is thought that enough disseminated pyrrhotite is present to explain the geophysical anomalies obtained by those who previously held the ground.

A number of drill cores were examined, the most common rock types are a purplish-brown and green finely banded hornfels and a dark grey to black argillite. Small amounts of sulphides, chiefly pyrrhotite, are widespread. The sulphides occur both as concentrations along the fine banding of the rock and in tiny crosscutting veinlets filled with quartz, calcite and sulphide. The lithology of the drill core corresponds very closely to unit 1a as mapped in the Traffic Mountain area on the Sheldon Sheet.

METHOD OF SURVEY

Instrumentation

A Gulf Fluxgate Magnetometer Mark III, and operator were provided by Lockwood Survey Corporation for the entire survey. The survey was conducted with a Bell G3 helicopter as fixed-wing aircraft were judged to be unsuitable for some of the regions of more rugged terrain. The magnetometer had a sensitivity range of 1200 gammas, all total field responses were recorded on tape with a Texas recorder.

Survey Methods

The magnetometer was towed at a mean terrain clearance of 400 feet over flight lines of 1320 foot spacing. Effective ground control was maintained by the use of aerial photographs with pre-determined

flight lines for navigational purposes. The helicopter was equipped with APN-1 radio altimeter and stop motion 35 mm. camera for further ground control and recording of fiducial points. All flight lines were oriented approximately normal to geologic strike.

Plotting of Results

Flight records of the aeromagnetic survey were processed by Atlas Explorations. All airborne information was plotted on 1:1000 scale showing claim group locations, flight lines and fiducial points. Magnetic data was contoured using an interval of 20 gammas for all responses above absolute background (58,500 gammas).

RESULTS

18.7 line miles of aeromagnetic survey were flown over the EM and EMU claim groups and immediate surrounding area. Three anomalous areas of significance were outlined within the claims and one magnetic 'high' outside the claims. Over mineral claims EMU 13 to 16 inclusive, a magnetic anomaly of broad characteristics and peak intensity of 2000 gammas is recorded. The intensity from its minimum closure to its peak value is 45 gammas or approximately 200 gammas on the ground. A stronger belt of magnetics strikes westerly across the northern portion of the property, two 'highs' within this belt are plotted near EM 18 and 19 and EMU 7 and 8. A third high, along strike to the east is off the property. This magnetic trend probably represents hornfels formations but the isolated highs delineated within the belt are thought to be due to disseminated pyrrhotite. It is interesting to note the geochemical coincidences with these magnetic anomalies (see Interpretative Map in folder).

CONCLUSIONS AND RECOMMENDATIONS

The magnetic 'highs' as mentioned above, are well defined and are thought to represent concentrations of pyrrhotite mineralization. Due to geochemical coincidence (see report Geochemical Soil Sampling Survey, EMU and EM mineral claims) it is recommended that further follow up through ground magnetic and geochemical surveys be carried out to fully investigate these zones of possible sulphide mineralizations

Respectfully submitted, *[Signature]*

Appendix 1

PERSONNEL

John S. Brock	Field Supervisor and Geophysicist Ross River, Y.T.
Harold Sandau	Operator, Lockwood Survey Corporation, Toronto, Ontario
Blake Macdonald	Technical draftsman Ross River, Y.T.
George Kerr	Helicopter Pilot, Klondike Helicopters Ltd., Whitehorse, Y.T.

Appendix 2


SUMMARY OF COSTS

1) Magnetometer and Operator Rental		
	3 days at 250.00/day	\$ 750.00
2) Helicopter charter		
	1.5 hrs at \$135.00/hr	202.50
3) Subsistence in field		
	18 man days at \$12/day.....	216.00
4) Data reduction		
	18.7 line miles at \$5.00.....	93.50
5) Data presentation and report		
	100.00
6) Mobilization and demobilization		
	portion of cost, Toronto return....	<u>175.00</u>
	TOTAL COST	\$1537.00

Appendix 3

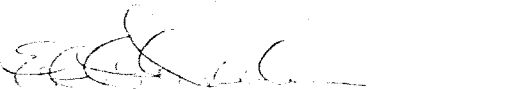
AFFIDAVIT SUPPORTING SUMMARY OF COSTS

I, John S. Brock, Assistant Exploration Manager, Atlas Explorations Limited, of Ross River, Y.T., do hereby swear that I believe the SUMMARY OF COSTS (Appendix 2) as presented in this report, 'Aeromagnetic Survey, EMU and EM Mineral Claims', is both true and correct to the best of my knowledge and belief.



John S. Brock

Sworn before me at Ross River)
Y.T., this date, June 8, 1967)


_____)

A Commissioner of Oaths in
and for the Yukon Territory

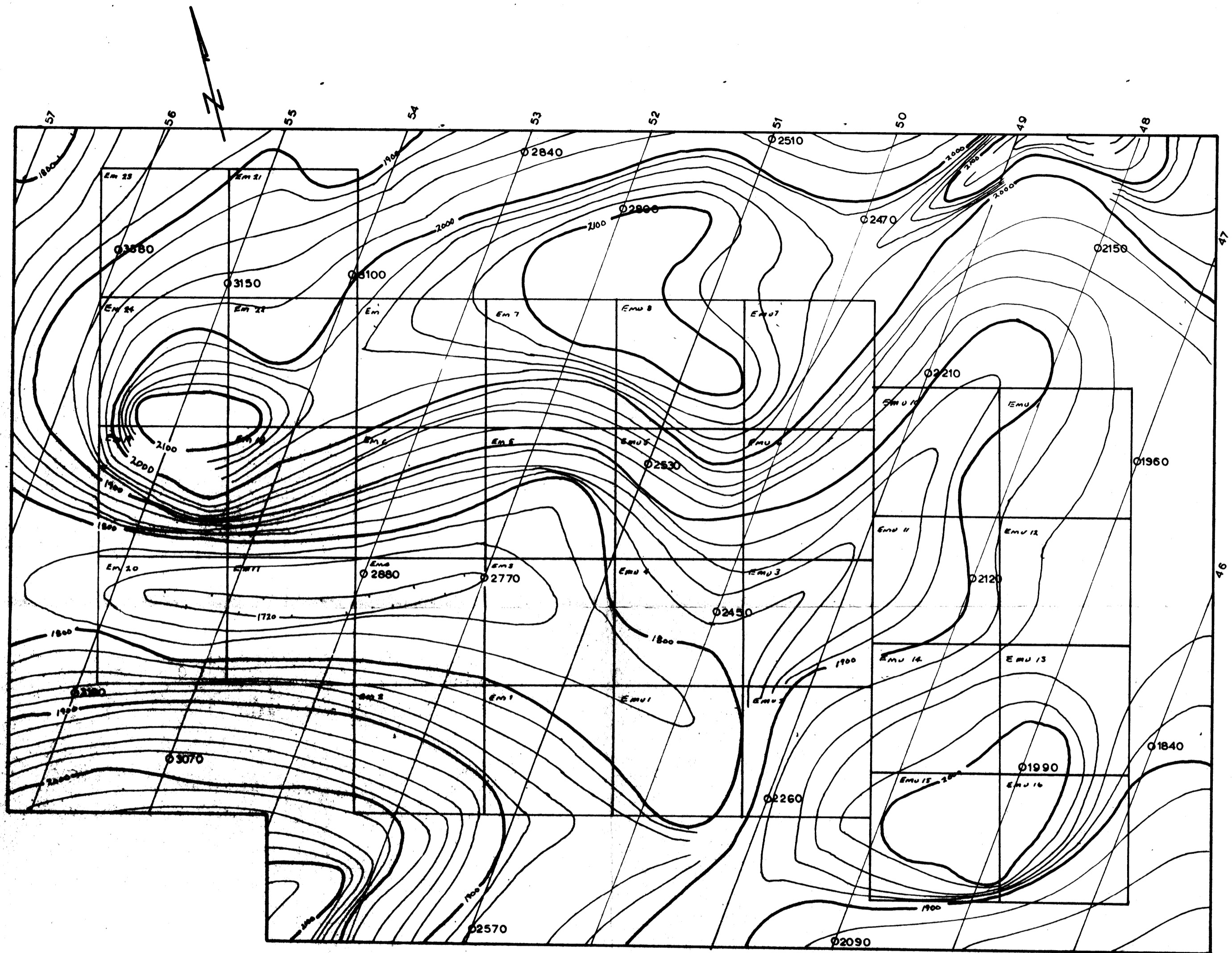
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Sheldon Project Report, January 1967,

(A private report to Atlas Explorations Limited) by C.L. Smith

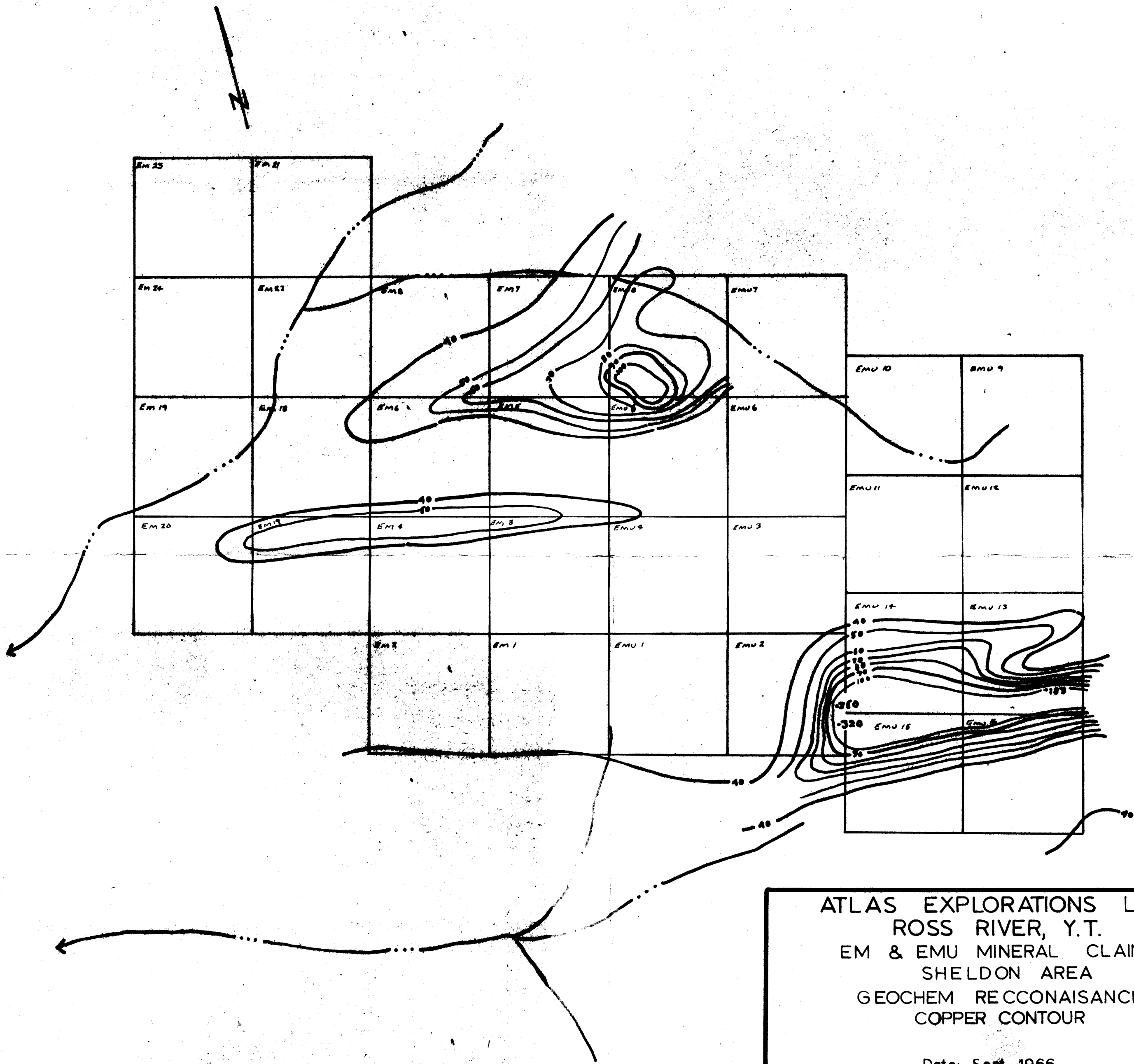
Geochemical Soil Sampling Survey, EM and EMU Claims, by John S. Brock

(A private report to Atlas Explorations Limited)



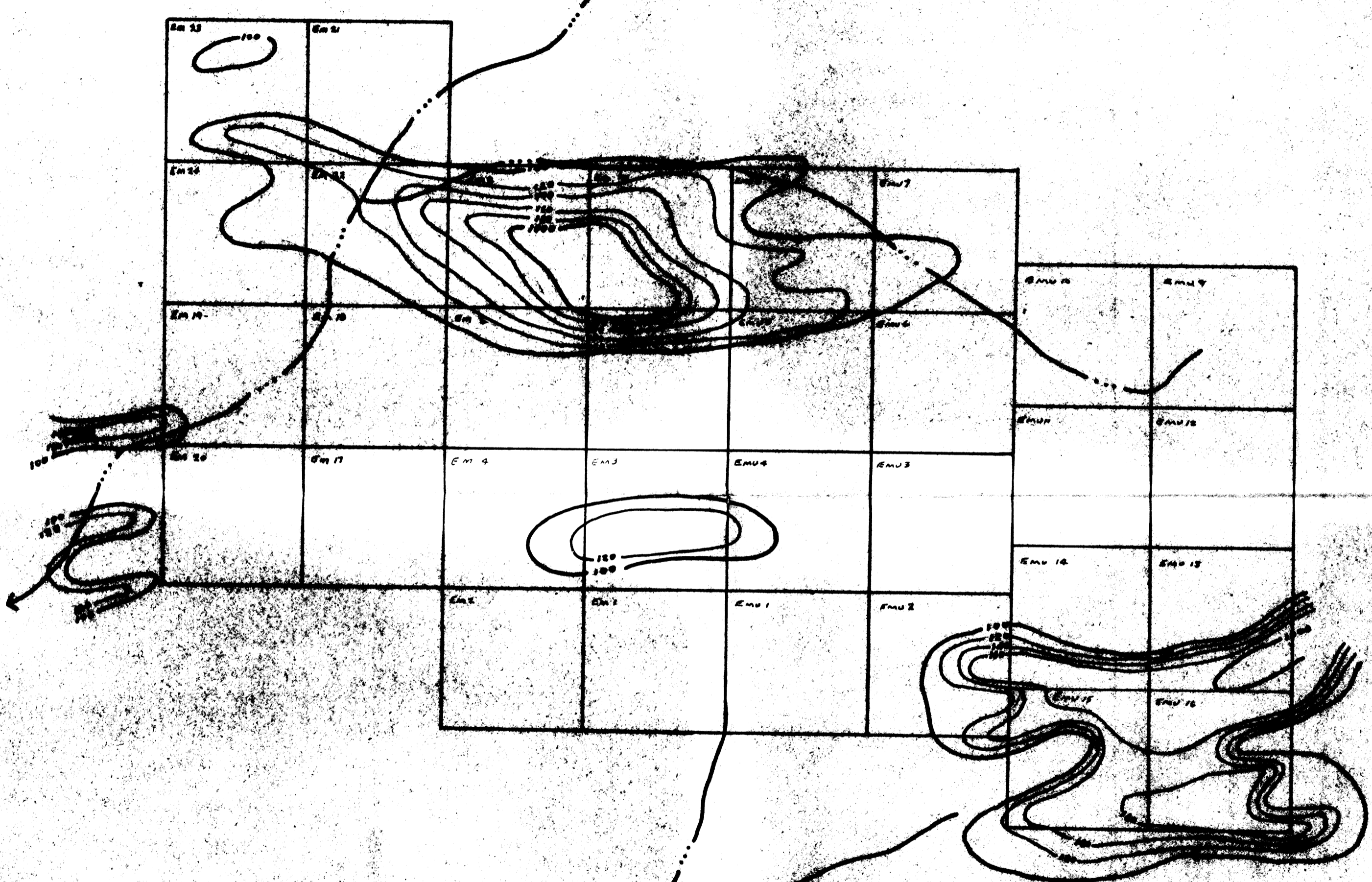
ATLAS EXPLORATIONS LTD.
 ROSS RIVER, Y.T.
 EM & EMU MINERAL CLAIMS
 SHELDON AREA
 AEROMAGNETIC SURVEY

Date of survey Oct. 1967
 Flown by Lockwood Survey Corporation
 Compiled by ATLAS EXPLORATIONS LTD.
 Contour interval - 20 gammas
 Mean flight line spacing - 1320 ft.
 Mean terrain clearance - 400 ft.
 Scale 1" = 1000'
 Drawn by: Black



ATLAS EXPLORATIONS LTD.
 ROSS RIVER, Y.T.
 EM & EMU MINERAL CLAIMS
 SHELDON AREA
 GEOCHEM RECCONAISSANCE
 COPPER CONTOUR

Date: Sept. 1966
 Drawn by: J.S.B.
 Scale: 1"=1000'

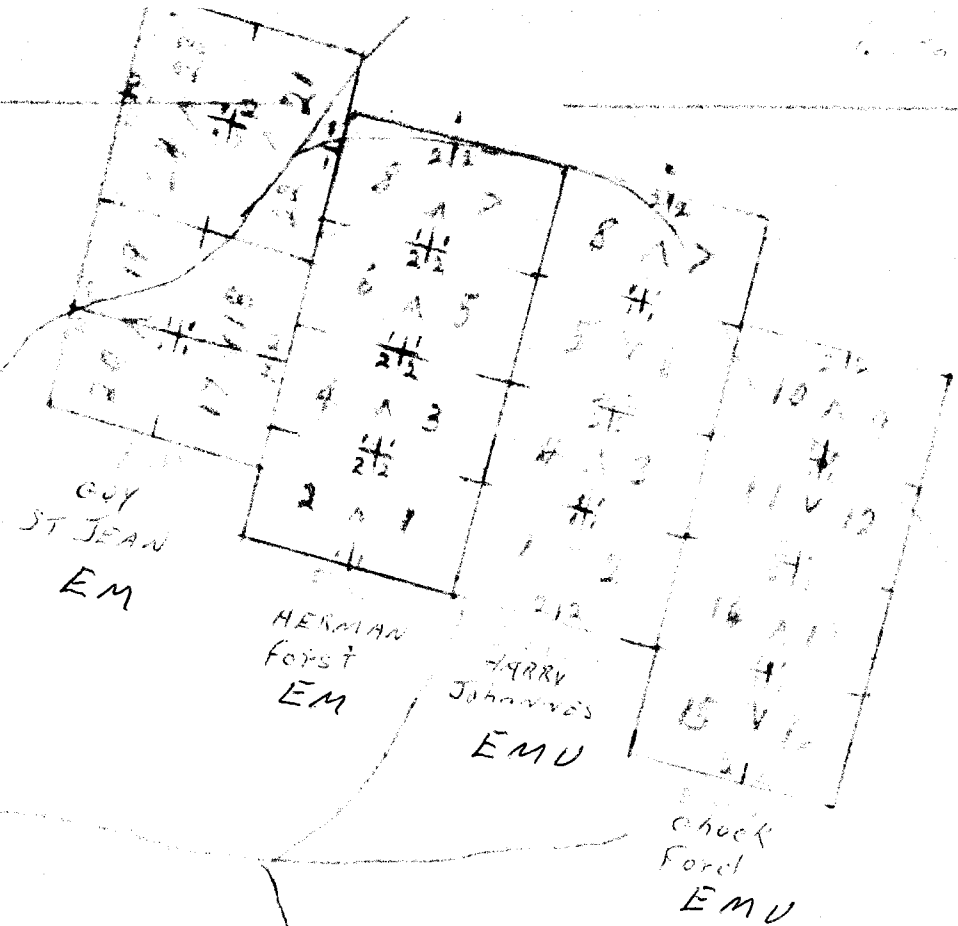


ATLAS EXPLORATIONS LTD.
ROSS RIVER, Y.T.
EM & EMU MINERAL CLAIMS
SHELDON AREA
GEOCHEM RECONNAISSANCE
ZINC CONTOURS

Date: Sept. 1966
Drawn by: J.S.B.
Scale: 1" = 1000'

62° 15'

62° 15'



EM & EMU GROUP

SHEET 105J-2

130° 41' APPROX

