

THE YUKON CONSOLIDATED GOLD CORPORATION, LIMITED

SUMMARY OF DREDGING RESERVES ON UPPER SULPHUR CREEK

CLAIMS DISCOVERY TO 30 ABOVE

CALCULATED FROM 1936 DRILLING

| B L O C K | Located Between Lines | Area (Sq.Ft.) | Depth (Ft.) | | CUBIC YARDS OF MUCK | | | Cubic Yards D. S. | Total Cu.Yds. to be Dredged | VALUE (AU @ \$20.67) | | | VALUE (AU @ \$35.00) | | |
|-----------------------|-----------------------------|------------------|----------------|---------|---------------------|-------------------|------------------|-------------------------|--------------------------------------|----------------------|----------------------------|------------|----------------------|---|-------------|
| | | | M | D.S. | Total | To be Stripped | To be Dredged | | | ¢ Per Sq.Ft. | ¢ Per Cu.Yd. D.S. | Dollars | ¢ Per Sq.Ft. | ¢ Per Total Cu.Yds. Dredged | Dollars |
| | | | A | 0 - A9A | 2,355,385 | 16.5 | 7.9 | | | 1,442,554 | 997,648 | 444,906 | 686,367 | 1,131,273 | 13.9 |
| B | A9A - A19 | 1,900,010 | 22.1 | 7.7 | 1,558,762 | 1,185,737 | 372,965 | 539,451 | 912,416 | 12.9 | 45.4 | 244,758 | 21.8 | 45.4 | 414,441 |
| C | A19 - A30 | 1,706,182 | 24.8 | 7.5 | 1,570,984 | 1,223,429 | 347,555 | 476,617 | 824,172 | 7.9 | 28.2 | 134,531 | 13.4 | 27.7 | 227,797 |
| D | A30 - A35 | 479,350 | 20.5 | 8.3 | 364,490 | 281,048 | 83,442 | 147,278 | 230,720 | 7.2 | 23.5 | 34,707 | 12.2 | 25.5 | 58,768 |
| TOTALS | 0 - A35 | 6,440,927 | 20.7 | 7.8 | 4,936,730 | 3,687,862 | 1,248,868 | 1,849,713 | 3,098,581 | 11.5 | 40.0 | \$ 740,796 | 19.5 | 40.5 | \$1,254,368 |

NOTE: The total muck cubic yards includes all surface tailings. Enough of this has been added to Dredging Section (D.S.) to make the average depth 13 feet.

D.S. = Dredging Section = Gravel plus pay bedrock.



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RG _____ MG ²⁸ _____ R- _____ SERIES/SÉRIE ^{III-43} _____
ACCESSION _____ VOL ²⁶ _____ PAGE(S) ¹ _____
BOX/BOÎTE _____ REEL/BOBINÉ _____
FILE/DOSSIER Old Reports, Maps etc. Upper Sulphur No. 9. 1936-9
DATE March 2014