

The Yukon Consolidated Gold Corporation, Limited

DAWSON, Y.T.
CANADA

March 24th, 1959.

MEMORANDUM

From: P.M. Kavanagh

To: Mr. C.E. McLeod

1959 Exploration Activities in Klondike Region

The refusal of the Gould family to let us test its property by drilling has brought forth the problem of whether we should do any drilling this year.

Two possible areas which come to mind are 1) the area on the left limit side of lower Dominion beside which No. 5 dredged, and 2) the area in the Klondike near Australia Hill which Arnold has suggested. Concerning the latter area I gather now that it is Arnold's thought that at one time the Klondike River flowed in the opposite direction and that it may have at that time redeposited an extension of the indicated Australia Hill bench deposit in a locale which would now be considered upstream in the Klondike valley.

Concerning the former area, you will remember that Arnold held out high hopes for its worth in his general presentation of several years ago.

Personally I don't think that either area justifies our organizing a drilling crew for this season. In the event of a substantial increase in the price of gold, then those two areas would deserve reconsideration in the general re-assessment of the entire Klondike region which we would have to make.

I think that Arnold's suggestion that bulldozer work investigate the bedrock level on Australia Hill is a good one but presently Bratsberg controls the Hunker Creek side of Australia Hill thereby effectively postponing any work we would care to do.

As yet the Belcher firm has not returned our aerial photographs with its re-interpretation of bench deposit possibilities. Until it does - and possibly after it does - it is doubtful whether there is any justifiable formal

programme of placer exploration which we could carry out in the Klondike region this year. I do intend to maintain as close areal checks as possible on dredge recoveries vs. drilling estimates especially with reference to Dredges 6, 9, and 10.

I am presently studying the Lightning Creek reports forwarded by Dr. Beaton; \$15.00 - \$30.00 per cu. yd. ground is certainly intriguing. I consider Nixon's two reports to be quite fairly and well written. It is encouraging to note that independents in the Elsa-Keno Hill district are bringing their properties to our attention. It is possible that after further thought I will have some positive recommendations to make re. Lightning Creek and Elsa-Keno Hill; in any event, I will write at more length on both of them at later dates.

Paul

Paul M. Kavanagh
General Manager.

PMK:sjw

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TITLE/TITRE Exploration Yukon (PT. 1) 1958-1959, 1959 Exploration Activities in Klondike Region, March 24th, 1959, Mr. C.E. McLeod

RG MG 28 R- SERIES/SÉRIE III 43

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BOX/BOÎTE _____ REEL/BOBINE _____

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DATE JANUARY 2016