

THE YUKON CONSOLIDATED GOLD CORPORATION, LIMITED

DAWSON, Y. T.
CANADA

MEMORANDUM

April 21, 1958.

From: P. M. Kavanagh

To: Mr. W. A. Arbuckle

Y.C.G.C. Exploration Activities in 1957 and 1958

I refer to your memorandum of April 9.

During the summer of 1957 the Company carried out a small prospect drilling programme for placer gold in the Dawson region at a total cost of \$26,236.45. The value of a small area tested at the Grand Forks on Bonanza Creek was lower than had been expected. Drilling on Swede Creek, Fortymile River, and in a high-level channel on the right bank of Hunker Creek gave unfavorable results.

In 1957 also, the Company participated with Conzincan and Asbestos in a staking and exploration programme for asbestos in the Clinton Creek area of the Dawson region. A crew, permanently supported by a helicopter, investigated two groups of claims by general prospecting, pitting, trenching, and geological mapping. The work did not disclose any indication of asbestos occurring in commercial quantities. I have asked Mr. McLeod to inform you of the final Y.C.G.C. share of the cost of the Clinton Creek work. I am not certain but expect that the Company also participated with Conzincan in exploration activity in eastern Canada, and that it will do so this year.

In 1958 the Company will continue an investigation of placer gold possibilities in the Klondike region at a cost not exceeding \$40,000.00.

In conjunction with Conzincan the Company this year 1) will carry out a helicopter-supported exploration programme in the Ogilvie Mountains region north of Dawson at a total cost not exceeding \$50,000.00, 2) is presently testing a placer gold prospect in the Boston Bar area in southern British Columbia, and 3) will examine certain mineral properties in the Juneau region of Alaska.

Not knowing precisely what you mean to imply by "the quality of our partners", I hesitate to enlarge upon this point.

I am glad that you find the Staff Meeting minutes satisfactory and that they are being of value to you.

PMK

Paul M. Kavanagh,
Development Engineer.

PMK:jek

c.c. - Mr. Arbuckle
- Mr. Nordale

P.S: I have neglected to indicate on the original that you are receiving a copy.

PMK



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